

Date: - April 30, 2019

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051 NSE Trading Symbol-DEN BSE Limited 15th Floor, Phiroze JeeJeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code-533137

Sub: - Non-Applicability of Initial Disclosure to be made by a Corporate Entity

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir/Ma'am,

With reference to the captioned subject, regarding "Fund raising by issuance of Debt Securities by Large Corporates (LC)" we would like to state that as on March 31, 2019, Den Networks Limited ("Company") doesn't meet the conditions in para 2.2 of the said SEBI Circular.

In view of the above, the Company cannot be considered as Large Corporate and therefore it is not required to make the Initial Disclosure under para 4.1 of the aforesaid circular.

Kindly take note of the same.

Thanking you,

Yours faithfully

For Den Networks Limited

Jatin Mahajan Company Secretary

DEN Networks Limited