



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel. : 91 22 46032806 or 22-46032807

Email id : investors@shriyam.com Website : www.shardulsecurities.com

Date: 27th September 2023

To,

The Stock Exchange, Mumbai
Corporate Relationship Department
P.J.Towers Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Re: Our Security Code No.512393

Sub: Submission of Proceeding of the 38th Annual General Meeting (AGM) held on Wednesday, 27th September 2023.

With reference to the relevant provisions of Regulation 30 Part - A of Schedule - III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Proceeding of the 38th Annual General Meeting of the Members of the Company held on Wednesday, 27th September 2023.

Kindly acknowledge receipt and take the above on record.

Yours faithfully,

FOR SHARDUL SECURITIES LIMITED

DAYA BHALIA

DIRECTOR AND COMPANY SECRETARY

Encl: As Above



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Gist of the proceeding of the 38th Annual General Meeting of Shardul Securities Limited held on 27th September, 2023

The 38th Annual General Meeting of Members of the Company was held on 27th September, 2023 at 05.00 p.m. through Video Conference/Other Audio-Visual Means ('OAVM'), in compliance with the Circular issued by the Ministry of Corporate Affairs, and SEBI, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

All the Director of the company, CFO, CEO, Company Secretary were present in the meeting through video conferencing.

Mr. Sundaresan Ramamoorthy, Executive Director and Chairman of the company chaired the proceeding of the meeting. Mrs. Daya Bhalia, Company Secretary welcomed all the members, Directors and other participants to the meeting.

The Statutory Auditors of the Company viz. J Kala & Associates, Chartered Accountants joined the AGM through Video Conference. The members were informed that M/s D Maurya & Associates, Practicing Company Secretary, who has been appointed as the Scrutinizer to ensure a fair and transparent voting process, has also joined the AGM through Video Conference from his location.

The requisite quorum being present, the meeting was called to order.

Thereafter, Mr. Sundaresan Ramamoorthy addressed the members who were virtually present at the AGM.

The following businesses set out in the Notice convening the AGM were transacted at the meeting.

Item No.	Particulars
1.	Adoption of Audited Financial Statements (Standalone and Consolidated) together with Directors report and Auditors Report thereon for the year ended 31 st March, 2023
2.	Appointment of a director in place of Mr. Yogendra Chaturvedi (DIN: 00013613), who retires by rotation and being eligible, offers himself for re-appointment.
3.	Appointment of M/s. Akkad Mehta & Co LLP, Chartered Accountants as Statutory Auditor for period of five years.
4.	Re-appointment and Payment of Remuneration of Mr. R Sundaresan as Whole-time Director designated as Chairman & Executive Director (DIN: 00029840).
5.	Re-appointment of Mr. Lalit Shah (DIN: 08473788) as an Independent Director for second term for period of five years.
6.	Approval for Payment of Remuneration to Mr. Yogendra Chaturvedi, as Whole-time Director, designated as Executive Director (DIN: 00013613).
7.	Approval for Payment of Remuneration to Ms. Daya Bhalia as Whole-time Director, designated as Executive Director (DIN: 07049483).

The Company Secretary informed that the members were given the facility of remote e-voting on all the resolutions set out in the Notice of the AGM. The remote e-voting commenced on Sunday, September 24, 2023 {09.00 A.M. (IST)} and concluded on Tuesday, September 26, 2023 {05.00 P.M. (IST)}. The members, who could / did not cast their vote through remote e-voting, were provided the facility to vote at the AGM using the remote e-voting mechanism provided by Link Intime India Private Limited.

Members were informed that the consolidated results of remote e-voting and voting done at the AGM will be disseminated to the Stock Exchange and uploaded on the website of the Company & Link Intime India Private Limited (agency providing e-voting facility) in accordance with the statutory timelines.

Thereafter, the Company Secretary invited the members who had registered themselves as speakers at the AGM. The speakers complimented the management for various things including timely dispatch of Annual Report. The Company Secretary thanked all the members for their participation at the AGM.

The members were given 30 minutes time for casting their votes through remote e-voting mechanism, and the meeting concluded thereafter.

FOR SHARDUL SECURITIES LIMITED

DAYA BHALIA
DIRECTOR & COMPANY SECRETARY