



Lancer Container Lines Ltd.

Date: 13th November, 2024

To,
BSE Limited (BSE)
P.J. TOWERS, DALAL STREET,
MUMBAI-400001.

SUBJECT: Outcome of Board Meeting held on Wednesday, 13th November, 2024

Ref. SCRIP CODE - 539841- i.e. Lancer Container Lines Limited

Dear Sir/Madam,

In continuation and reference to our intimations dated 5th November, 2024, and 8th November, 2024, in accordance with Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on Wednesday, 13th November, 2024, to inter alia approve the Un-Audited Financial Results for the 2nd Quarter and Half-year ended as on 30th September, 2024. The Board of Directors at its meeting held today i.e. 13th November, 2024, has, inter alia:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the 2nd Quarter and Half-year ended as on 30th September, 2024, as recommended by the Audit Committee along with the Limited Review Report thereon with unmodified opinion.
2. Based on the recommendation of the Board Committee, the Board of the Directors of the company has decided to withdraw the Rights Issue offer. The company currently has sufficient funds available from internal accruals and limits available with existing Bankers/Lenders making it unnecessary to raise additional capital through the Rights Issue. This decision reflects the company's strong liquidity position and the management's prudent approach to capital raising in the current financial environment. The Board will continue to monitor the financial requirements of the business and explore other avenues for capital management as necessary.

Registered Office: Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd, H02,Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website: www.lancerline.com Email: info@lancerline.com Telephone: +91 22 2756 6940 / 41 / 42 | Fax: +91 22 2756 6939
H.O. : Mumbai. Branch: Nhava Sheva, Mundra, Delhi, Ludhiana, Jaipur, Chennai, Tuticorin, Cochin, Coimbatore, Kolkata, Vizag, Hyderabad, Ahmedabad and Bangalore.



Lancer Container Lines Ltd.

3. Approved the conversion of Loan amounting to Rs. 41,91,75,000 (Rupees Forty-One Crore Ninety-One Lakhs and Seventy-Five Thousand Only) extended by Mr. Abdul Khalik Chataiwala, the Promoter of the Company, into Equity shares/ convertible securities/ warrants, etc. on private placement basis. **(Annexure Enclosed)**

Kindly note that Mr. Abdul Khalik Chataiwala has made an agreement with the Company to extend a loan of Rs. 75,00,00,000 (Rupees Seventy-Five Crore Only) in multiple tranches. However, out of Rs. 75 Crores, Rs. 41,91,75,000 (Rupees Forty-One Crore Ninety-One Lakhs and Seventy-Five Thousand Only) has been received as on the 2nd Quarter ended 30th September, 2024.

The aforementioned transaction shall be subject to the approval of shareholders and requisite Regulatory disclosures and approvals. Further details with respect to conversion of loan shall be intimated to you in due course from time to time.

Accordingly, please find enclosed the following:

- i. Un-Audited Standalone Financial Results for the 2nd Quarter and Half-year ended as on 30th September, 2024, along with the Limited Review Report.
- ii. Un-Audited Consolidated Financial Results for the 2nd Quarter and Half-year ended as on 30th September, 2024, along with the Limited Review Report.
- iii. Declaration of unmodified opinion for the 2nd Quarter and Half-year ended as on 30th September, 2024.
- iv. Declaration by CFO and CEO

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Lancer Container Lines Ltd.

- v. Approved the conversion of Loan amounting to Rs. 41,91,75,000 (Rupees Forty-One Crore Ninety-One Lakhs and Seventy-Five Thousand Only) extended by Mr. Abdul Khalik Chataiwala, the Promoter of the Company, into Equity shares/ convertible securities/ warrants, etc. on private placement basis **(Annexure A Enclosed)**.

The Meeting commenced at 03:00 and concluded at 7:25 PM

Kindly acknowledge and note the same on your records.

Thanking You,
Yours Sincerely,

**On Behalf of Board of Directors
For Lancer Container Lines Limited**

**Miti Tailong
Company Secretary & Compliance Officer**

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Tel No: 9821704074
Email-praneti yadav@gmail.com

Praneti Yadav

B.Com.,A.C.A.

Praneti Yadav & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30th September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing as come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Praneti Yadav

Mumbai	Name of The Firm	:	Praneti Yadav & Co. Chartered Accountants
November 13, 2024	ICAI Firm Registration Number	:	1 3 7 5 3 4 W
	Name	:	Praneti Yadav
	Designation	:	Proprietor
	Membership Number	:	1 5 6 4 0 3
	UDIN	:	24156403BKFMLK8330



LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(INR in Lakh)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Income						
	a) Revenue from Operations	11,330.47	10,826.77	11,233.50	22,157.24	22,087.18	44,633.92
	b) Other Income	543.80	351.84	467.50	895.64	685.97	1,313.48
	Total Income (a+b)	11,874.27	11,178.61	11,701.00	23,052.88	22,773.15	45,947.41
2	Expenses						
	a) Cost of Materials Consumed	10,438.92	9,763.76	9,382.62	20,202.68	18,264.17	37,804.75
	b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	-	-	-	-	-	-
	c) Employee benefit expenses	296.09	288.78	282.16	584.87	554.76	1,142.26
	d) Finance Costs	238.25	153.19	333.50	391.44	712.22	1,143.33
	e) Depreciation and Amortization expenses	365.53	358.39	424.54	723.92	827.58	1,639.51
	f) Other Expenses	141.71	162.51	253.73	304.22	442.97	703.20
	Total Expenses (a to f)	11,480.50	10,726.63	10,676.55	22,207.13	20,801.70	42,433.05
3	Profit before tax	393.77	451.98	1,024.45	845.75	1,971.45	3,514.35
4	Tax Expenses						
	a) Current Tax	100.00	116.00	300.00	216.00	530.00	969.83
	b) Deferred Tax Asset/Liability	1.51	1.50	18.78	3.01	28.87	31.12
	Total tax expenses	101.51	117.50	318.78	219.01	558.87	1,000.95
5	Profit for the period	292.27	334.48	705.67	626.74	1,412.58	2,513.40
6	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to profit or loss	1.00	1.00	(1.00)	2.00	(1.75)	24.03
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(0.25)	(0.25)	0.25	(0.50)	0.44	(6.05)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (net of tax)	0.75	0.75	(0.75)	1.50	(1.31)	17.98
7	Total Comprehensive Income for the period	293.02	335.23	704.92	628.24	1,411.27	2,531.38
8	Paid-up equity share capital Face value of Rs 5/- per share	11,904.34	11,761.24	10,807.24	11,904.34	10,807.24	11,427.34
	Earnings Per Share (not annualised)						
	a) Basic EPS	0.12	0.14	0.31	0.26	0.61	1.07
	b) Diluted EPS	0.12	0.14	0.31	0.26	0.61	1.07
	Notes:						
1	The Company does not have different segments and hence segment wise reporting is not applicable to the company.						
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.						
3	Finance Cost includes Rs. 16,82,428/- provided on Zero Percentage FCCB Bonds in terms of AS 109 During the half-year under review, all FCCB bonds were successfully converted into equity. As of March 31, 2024, only 50 bonds remained to be converted. In Quarter 1 (April 2024), the company received a request from bondholders to convert USD 3.5 million worth of FCCB bonds into 6,678,000 equity shares (comprising 2,226,000 shares as principal and 4,452,000 bonus shares). Accordingly, the company allotted 6,678,000 shares on April 8, 2024, and received trading approval from the stock exchange on May 2, 2024. In Quarter 2 (August 2024), the company received another request from bondholders to convert USD 1.5 million worth of FCCB bonds into 2,862,000 equity shares (comprising 954,000 shares as principal and 1,908,000 bonus shares). The company allotted 2,862,000 shares on August 7, 2024, and trading approval was received from the stock exchange on August 29, 2024. As a result thereof, earnings per share has also been adjusted for all the previous periods and previous year and is presented in accordance with Ind As 33 Earnings per share.						
4	The Red Sea shipping crisis, which began in December 2023 onwards, is significantly disrupting global supply chains and contributing to higher slot charges. <u>The crisis, caused by geopolitical tensions and security concerns in key trade routes like the Suez Canal</u>						
5	The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 13th November, 2024						
6	8) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.						
7	<p>For and on behalf of Board of Directors Lancer Container Lines Limited</p> <p>Abdul Khalik Chataiwala Chairman & Managing Director DIN: 01942246 Place : Belapur, Navi Mumbai Date : 13th November, 2024</p>						

Lancer Container Lines Limited		
Standalone Balance Sheet as at 30th September, 2024		(INR Lakh)
Particulars	As at	As at
	30th September, 2024	31st March, 2024
	(Unaudited)	(Audited)
Assets		
Non-Current Assets		
Property, plant and equipment	10,224.52	10,055.35
Right-of-use assets	66.33	80.51
Intangible assets	24.53	22.12
Financial assets		
Investments	4,502.49	985.77
Loans	25,136.64	25,456.02
Other financial assets	180.54	194.65
Other non current assets	3.63	150.60
Total Non-Current Assets	40,138.66	36,945.02
Current Assets		
Inventories	52.65	52.65
Financial assets		
Investments	437.93	592.07
Trade receivables	7,980.35	9,638.17
Cash and cash equivalents	2,654.89	1,966.24
Other financial assets	19.30	13.68
Other current assets	1,055.55	339.99
Total Current Assets	12,200.67	12,602.80
Total Assets	52,339.34	49,547.82
Equities and Liabilities		
Equity		
Equity share capital	11,904.34	11,427.34
Other equity	27,133.40	23,478.71
Total Equity	39,037.74	34,906.05
Non-Current Liabilities		
Financial liabilities		
Borrowings	8,533.21	9,340.55
Lease liabilities	-	28.68
Other financial liabilities	10.84	3.50
Provisions	-	1.78
Deferred tax liabilities (net)	143.99	140.48
Total Non-Current Liabilities	8,688.04	9,514.99
Current Liabilities		
Financial liabilities		
Borrowings	1,649.24	1,781.71
Lease liabilities	61.72	66.06
Trade payables		
Dues of small enterprises and micro enterprises	163.13	57.20
Dues of creditors other than small enterprises and micro enterprises	1,258.67	2,817.17
Other current liabilities	1,480.81	404.64
Total Current Liabilities	4,613.57	5,126.78
Total liabilities	13,301.61	14,641.77
Total Equities and Liabilities	52,339.34	49,547.82
<p>For and on behalf of the Board of Directors CIN No. L74990MH2011PLC214448</p> <p>Abdul Khalik Chataiwala Managing Director DIN: 01942246</p> <p>Navi Mumbai 13th November, 2024</p>		

Lancer Container Lines Limited		
Standalone Cash Flow Statement for the year ended 30th September, 2024		(INR Lakh)
Particulars	Half year ended	Half year ended
	30th September, 2024	30th September, 2023
	(Unaudited)	(Unaudited)
(I) Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	845.75	1,971.45
Adjustment for:		-
Depreciation and amortisation (Net of Depreciation Withdrawn)	723.92	827.58
Bad debts	-	2.28
Finance costs	391.44	712.22
Interest income	(69.49)	(31.51)
Short Term Capital Gain on Redemption of Mutual Funds	(18.30)	(17.37)
Changes in fair value of financial assets measured through profit or loss	(10.65)	2.38
Profit on Sale of Assets	(0.42)	(21.79)
Exchange Fluctuation on Container Lease payments	6.41	16.03
Preclosure Lease Charges	-	-
Unrealised foreign exchange fluctuations loss/ (profit) (net)	149.48	(533.38)
Sundry balances written back	2.69	(19.16)
Operating profit / (loss) before working capital changes	2,020.83	2,908.73
Changes in assets and liabilities		
Inventories	-	-
Trade receivables	1,657.81	985.54
Other financial assets and other assets	(385.11)	(84.04)
Trade payables	(1,455.26)	(1,353.55)
Other financial liabilities, other liabilities and provisions	865.73	(155.58)
Cash generation from operation	2,704.00	2,301.10
Direct taxes paid	(175.00)	(370.00)
Net cash flow from/(used in) operating activities (I)	2,529.00	1,931.10
(II) Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(921.08)	(1,451.65)
Proceeds from disposal of property, plant and equipment and intangible assets	40.20	215.19
Advance for property	-	-
Investment in equity shares of subsidiaries	(3,516.72)	-
Investment in equity shares of associate entity	-	-
Investment in equity shares of non-profit organization	0	-
Interest income	69.49	31.51
Short term capital gain on redemption of mutual funds	18.30	17.37
Investment in mutual funds (net)	164.79	141.12
Net cash flow from/(used in) investing activities (II)	(4,145.01)	(1,046.46)
(III) Cash flow from financing activities		
Payment of container lease liability	(41.70)	(258.79)
Net increase/(decrease) in current financial liabilities for borrowings	(132.46)	419.97
Net increase/(decrease) in non current financial liabilities for borrowings	2,849.18	(1,106.86)
Proceeds from issue of foreign currency convertible bonds	-	-
Loan to subsidiary	-	4.63
Dividend paid	-	-
Finance cost	(370.35)	(299.67)
Net cash flow from/(used in) financing activities (III)	2,304.66	(1,240.72)
Net increase / (decrease) in Cash and cash equivalents (I+II+III)	688.65	(356.08)
Cash and cash equivalents at the beginning of the year	1,966.24	3,075.66
Cash and cash equivalents at the end of the year*	2,654.89	2,719.58
Net increase / (decrease) in Cash and cash equivalents	688.65	(356.08)
*Comprises:		
a. Cash on hand	14.73	14.22
b. Balances with banks		-
i. In current accounts	1,303.09	722.26
ii. In EEFC accounts	202.00	272.19
iii. In deposit accounts with Banks	1,135.07	1,710.91
	2,654.89	2,719.58

For and on behalf of the Board of Directors
CIN No. L74990MH2011PLC214448

Abdul Khalik Chataiwala
Managing Director
DIN: 01942246

Navi Mumbai, 13-November-2024

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Praneti Yadav & Co.

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Multimodal Logistics Private Limited	Wholly owned Subsidiary
Lancia Shipping LLC, Dubai UAE	Wholly owned Subsidiary
Lancer Tank Container Services Private Limited	Wholly owned Subsidiary
Argo Anchor Shipping Service LLC, Dubai UAE	Step Subsidiary of Lancia Shipping LLC
Transco Logistix Worldwide Pvt Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai Name of The Firm : Praneti Yadav & Co.
Chartered Accountants
November 13, 2024 ICAI Firm Registration Number : 1 3 7 5 3 4 W
Name : Praneti Yadav
Designation : Proprietor
Membership Number : 1 5 6 4 0 3
UDIN : 24156403BKFMLJ2597



LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, HO2-3 & H02-4,
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(INR in Lakh)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Income						
	a) Revenue from Operations	20,209.24	17,243.76	16,632.73	37,453.00	33,058.16	63,340.99
	b) Other Income	712.80	229.36	435.73	942.16	662.57	1,343.44
	Total Income (a+b)	20,922.04	17,473.12	17,068.46	38,395.16	33,720.73	64,684.43
2	Expenses						
	a) Cost of Materials Consumed	17,651.71	14,881.07	13,523.56	32,532.78	26,309.74	51,736.44
	b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	-	-	-	-	230.07	10.51
	c) Employee benefit expenses	449.36	514.95	386.82	964.31	760.25	1,815.75
	d) Finance Costs	239.03	153.99	333.92	393.02	713.87	1,147.37
	e) Depreciation and Amortization expenses	522.87	313.10	750.95	835.97	1,719.70	2,040.76
	f) Other Expenses	206.74	256.87	290.27	463.61	513.12	968.19
	Total Expenses (a to f)	19,069.70	16,119.98	15,285.52	35,189.68	30,246.75	57,719.02
3	Profit before share of profit of associates and tax	1,852.34	1,353.14	1,782.94	3,205.48	3,473.97	6,965.41
	Share of profit of associates	4.81	3.38	-	8.19	-	-
4	Profit before tax	1,857.15	1,356.52	1,782.94	3,213.67	3,473.97	6,965.41
5	Tax Expenses						
	a) Current Tax	265.19	149.00	344.00	414.19	613.00	1,098.38
	b) Deferred Tax Asset/Liability	1.03	1.20	18.25	2.23	28.28	30.42
	Total tax expenses	266.22	150.20	362.25	416.42	641.28	1,128.80
6	Profit for the period	1,590.93	1,206.32	1,420.69	2,797.25	2,832.68	5,836.62
7	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to profit or loss	1.00	1.00	(1.00)	2.00	(1.75)	24.03
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.75	(0.25)	0.25	0.50	0.44	(6.05)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Exchange differences on translation of financial statements of foreign operations	(421.07)	-	117.09	(421.07)	117.09	106.29
	Total other Comprehensive Income (net of tax)	(419.32)	0.75	116.34	(418.57)	115.78	124.27
8	Total Comprehensive Income for the period	1,171.61	1,207.06	1,537.03	2,378.68	2,948.46	5,960.89
	Profit attributable to						
	Owners of the company	1,478.05	1,206.32	1,420.69	2,684.37	2,832.68	5,836.62
	Non-controlling interest	112.88	-	-	112.88	-	-
	Other Comprehensive Income (OCI) / (Expenses)						
	Owners of the company	(419.32)	0.75	116.34	(418.57)	115.78	124.27
	Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-	-
	Owners of the company	1,058.73	1,207.06	1,537.03	2,265.80	2,948.46	5,960.89
	Non-controlling interest	-	-	-	-	-	-
9	Paid-up equity share capital Face value of Rs 5/- per share	11,904.34	11,761.24	10,807.24	11,904.34	10,807.24	11,427.34
	Earnings Per Share (not annualised)						
10	a) Basic EPS	0.67	0.51	0.62	1.18	1.23	2.48
	b) Diluted EPS	0.67	0.51	0.62	1.18	1.23	2.48

	Notes:
1	The Company does not have different segments and hence segment wise reporting is not applicable to the company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	Finance Cost includes Rs. 16,82,428/- provided on Zero Percentage FCCB Bonds in terms of AS 109
4	During the half-year under review, all FCCB bonds were successfully converted into equity. As of March 31, 2024, only 50 bonds remained to be converted. In Quarter 1 (April 2024), the company received a request from bondholders to convert USD 3.5 million worth of FCCB bonds into 6,678,000 equity shares (comprising 2,226,000 shares as principal and 4,452,000 bonus shares). Accordingly, the company allotted 6,678,000 shares on April 8, 2024, and received trading approval from the stock exchange on May 2, 2024. In Quarter 2 (August 2024), the company received another request from bondholders to convert USD 1.5 million worth of FCCB bonds into 2,862,000 equity shares (comprising 954,000 shares as principal and 1,908,000 bonus shares). The company allotted 2,862,000 shares on August 7, 2024, and trading approval was received from the stock exchange on August 29, 2024 As a result thereof, earnings per share has also been adjusted for all the previous periods and previous year and is presented in accordance with Ind As 33 Earnings per share.
5	The Red Sea shipping crisis, which began in December 2023 onwards, is significantly disrupting global supply chains and contributing to higher slot charges. The crisis, caused by geopolitical tensions and security concerns in key trade routes like the Suez Canal
6	Provisioning of corporate tax in UAE is applicable @ 9% provided in Q2/FY 2024-25 for the period Apr'24 to Sep'24.
7	The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 13th November, 2024
8	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
	<p>For and on behalf of Board of Directors Lancer Container Lines Limited</p> <p>Abdul Khalik Chataiwala Chairman & Managing Director DIN: 01942246 Place : Belapur, Navi Mumbai Date : 13th November, 2024</p>

Lancer Container Lines Limited		
Consolidated Balance Sheet as on 30th September 2024		(INR Lakh)
Particulars	As at	As at
	30th September, 2024	31st March, 2024
	(Unaudited)	(Audited)
Assets		
Non-Current Assets		
Property, plant and equipment	24,564.04	14,104.59
Capital work in- progress	-	0.65
Right-of-use assets	66.33	80.51
Intangible assets	85.10	26.57
Financial assets		
Investments	59.19	51.01
Other financial assets	365.90	295.84
Other non current assets	16,583.14	25,351.89
Total Non-Current Assets	41,723.70	39,911.06
Current Assets		
Inventories	988.34	272.21
Financial assets		
Investments	740.28	642.79
Trade receivables	11,944.39	11,245.72
Cash and cash equivalents	3,722.85	3,541.78
Other financial assets	30.68	19.93
Other current assets	2,795.76	558.74
Total Current Assets	20,222.30	16,281.18
Total Assets	61,946.00	56,192.22
Equities and Liabilities		
Equity		
Equity share capital	11,904.34	11,427.34
Other equity	33,650.41	28,603.52
Equity attributable to equity holders of the parents		
Non-controlling intersts	112.88	-
Total Equity	45,667.64	40,030.85
Non-Current Liabilities		
Financial liabilities		
Borrowings	8,565.19	9,369.68
Lease liabilities	-	28.68
Other financial liabilities	30.46	3.50
Provisions	-	6.29
Deferred tax liabilities (net)	141.57	138.84
Total Non-Current Liabilities	8,737.22	9,546.99
Current Liabilities		
Financial liabilities		
Borrowings	1,649.24	1,790.16
Lease liabilities	61.72	66.06
Trade payables		
Dues of small enterprises and micro enterprises	163.13	64.35
Dues of creditors other than small enterprises and micro enterprises	2,204.58	4,169.86
Other current liabilities	3,462.48	523.95
Total Current Liabilities	7,541.15	6,614.38
Total liabilities		16,161.37
Total Equities and Liabilities	61,946.00	56,192.22

For and on behalf of the Board of
Directors
CIN No. L74990MH2011PLC214448

Abdul Khalik Chataiwala
Managing Director
DIN: 01942246

Navi Mumbai, Dated :- 13-11-2024



Lancer Container Lines Ltd.

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH UN-MODIFIED OPINION) SUBMITTED ALONG-WITH QUARTERLY/HALF YEARLY UN-AUDITED FINANCIAL RESULTS (Consolidated & Standalone)

Statement on Impact of Audit Qualifications for the Quarter and Half year ended September 30, 2024 (STANDALONE & CONSOLIDATED)

(See regulation 33 of the SEBI (LODR) Regulations, 2015) (In Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	0	0
	2.	Total Expenditure	0	0
	3.	Net Profit/(Loss)	0	0
	4.	Earnings Per Share	0	0
	5.	Total Assets	0	0
	6.	Total Liabilities	0	0
	7.	Net Worth	0	0
	8.	Any other financial item(s) (as felt appropriate by the management)	0	0

Registered Office: Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd, H02,Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website: www.lancerline.com | Email: info@lancerline.com Email: secretarial@lancerline.com | Telephone: +91 22 2756 6940 / 41 / 42

| Fax: +91 22 2756 6939

H.O. : Mumbai. Branch: Nhava Sheva, Mundra, Delhi, Ludhiana, Jaipur, Chennai, Tuticorin, Cochin, Coimbatore, Kolkata, Vizag, Hyderabad, Ahmedabad and Bangalore.



Lancer Container Lines Ltd.

II. Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification: NA
- b. Type of Audit Qualification: NA
- c. Frequency of qualification: NA
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

Not Applicable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - (i) Management's estimation on the impact of audit qualification: NA
 - (ii) If management is unable to estimate the impact, reasons for the same: NA
 - (iii) Auditors' Comments on (i) or (ii) above: NA

Signatories:

- CEO/Managing Director - Ms. Shruthi Nair-

- CFO- Mr. Manoj Kumar Sharma

- Audit Committee Chairman - Mr. Suresh Babu Sankara -

- Statutory Auditor - Ms. Praneti Yadav -

Place: Navi Mumbai

Date: 13-11-2024

Registered Office: Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd, H02,Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website: www.lancerline.com | Email: info@lancerline.com | Email: secretarial@lancerline.com | Telephone: +91 22 2756 6940 / 41 / 42 | Fax: +91 22 2756 6939

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Lancer Container Lines Ltd.

**Declaration under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements),
(Amendment) Regulations, 2016**

We, Manoj Kumar Sharma, Chief Financial Officer (CFO) and Shruthi Rajiv Nair, Chief Executive Officer (CEO) of the company, hereby declare, that the Company's Statutory Auditor, **M/s. Praneti Yadav & Co, (Firm Registration No. 137534W)**, Chartered Accountants have submitted an Unmodified / Unqualified opinion on the Un-Audited Financial Results (Consolidated & Standalone) of the Company for the Financial Quarter ended September 30, 2024. Accordingly, the Impact of Audit Qualification is Nil. We also certify that the Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Yours Faithfully,

For Lancer Container Lines Limited

Manoj Kumar Sharma

Chief Financial Officer

Date: 13-11-2024

Place: Navi Mumbai

Shruthi Rajiv Nair

Chief Executive Officer



Lancer Container Lines Ltd.

ANNEXURE-A

DETAILS TO BE PROVIDED WHILE DISCLOSING EVENTS GIVEN IN PART A OF SCHEDULE III OF THE SEBI (LODR) REGULATIONS, 2015

Sr. No.	Particulars	Details										
01	Type of securities proposed to be issued	Equity Shares pursuant to loan conversion										
02	Type of issuance	Preferential Allotment										
03	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Securities of Rs. 41,91,75,000 (approximately), which shall be based on the price determination as per relevant date.										
	Additional information in case of preferential issue:											
05	Name of the Investor(s)	Mr. Abdul Khalik Abdul Kadar Chataiwala										
06	Post allotment of securities - outcome of the subscription	<table border="1"><thead><tr><th>Name of the Allottee(s)</th><th colspan="2">Pre- Issue Equity holding</th><th colspan="2">Post issue Equity Holding</th></tr></thead><tbody><tr><td>Mr. Abdul Khalik Abdul Kadar Chataiwala</td><td>76939389 No. of shares</td><td>32.32%</td><td>NA</td><td>NA</td></tr></tbody></table> <p><u>Note :- The post-issue equity holding of Mr. Abdul Khalik Chataiwala could not be identified at this time, as the issue price is yet to be determined based on the relevant date. Once the issue price is finalized, the exact post-issue equity holding will be calculated and disclosed accordingly.</u></p>	Name of the Allottee(s)	Pre- Issue Equity holding		Post issue Equity Holding		Mr. Abdul Khalik Abdul Kadar Chataiwala	76939389 No. of shares	32.32%	NA	NA
Name of the Allottee(s)	Pre- Issue Equity holding		Post issue Equity Holding									
Mr. Abdul Khalik Abdul Kadar Chataiwala	76939389 No. of shares	32.32%	NA	NA								
07	number of investors	01										