



Date: 27<sup>th</sup> March, 2022

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1,  
Block - G, Bandra-Kurla Complex,  
Bandra (E) Mumbai — 400051  
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID: PAEL)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai — 400001  
Fax No. (022) 2272 3353

(Scrip Code - 517230)

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed herewith the disclosure received by the Company from Arvind R. Doshi, one of the promoter of the Company, made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in format prescribed under the said regulations, relating to their shareholding in PAE Limited.

Please take the same on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For PAE Ltd.

**(Sujitlal Lohar)**  
Company Secretary and Compliance Officer  
Membership no.: 68229

**PAE LIMITED**

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018  
Phone: +91 22 66185799 • Fax: +91 22 6185757 • [www.paeltd.com](http://www.paeltd.com)  
CIN: L99999MH1950PLC008152

**ARVIND R DOSHI**

2 A Windcliffe,  
50-D, Peddar Road,  
Mumbai 400 026. India.  
E-mail: arvindroshi@gmail.com  
Mobile: 9821012399

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**Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011**

Dear Sir/Madam,

With reference to the above subject, I hereby submit the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011, for disposal of 7,75,000 shares of face value Rs. 10/- each, representing 7.44% of the total issued and paid-up equity share capital of the PAE Ltd. (Target Company) on 24<sup>th</sup> March, 2022.

The above transaction is an 'inter-se' transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours faithfully,



**Arvind R. Doshi**

Encl: As above.

Copy to:  
PAE Ltd.  
C/o Regus, Level 1,  
Block A, Shivsagar Estate,  
Dr. Annie Beasant Road, Worli  
Mumbai 400 018


**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PAE Limited		
Name(s) of the Seller	Arvind R. Doshi		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	25,27,038	24.25%	24.25%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	25,27,038	24.25%	24.25%
<b>Details of <del>acquisition</del>/sale</b>			
a) Shares carrying voting rights sold	7,75,000	7.44%	7.44%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	7,75,000	7.44%	7.44%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	17,52,038	16.81%	16.81%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	17,52,038	16.81%	16.81%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer among promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/03/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 10,41,96,000 divided into 1,04,19,600 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 10,41,96,000 divided into 1,04,19,600 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 10,41,96,000 divided into 1,04,19,600 equity shares of Rs. 10/- each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller: 

Place: Mumbai

Date: 26/03/2022

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