

July 22, 2022

To,

| | |
|---|---|
| BSE Limited The Corporate Relationship Department P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532799 | National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN |
|---|---|

Sub: Declaration of Voting Results of Extra-Ordinary General Meeting (EGM) held on July 21, 2022**Ref: Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation to our earlier intimation dated June 28, 2022 informing about Notice of Extra-Ordinary General Meeting (EGM) dated June 23, 2022 ("Notice") seeking approval of members of the Company in respect of the items set out in the Notice through remote e-voting system.

We wish to inform that; based on the scrutinizer report dated July 21, 2022, the Members of the Company have duly passed the resolutions as set out in the Notice approving the following:

| Description of Resolution | Type of Resolution |
|--|--------------------|
| Alteration of Articles of Association of the Company | Special Resolution |
| Issue of 72,00,000 (Seventy Two Lakhs) warrants convertible into equity shares on a preferential basis to the members of Promoter Group of the Company | Special Resolution |

In view of the above, please find enclosed herewith the following documents:

- Details of voting results in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - **Annexure I**
- The Scrutinizer's Report dated July 21, 2022 - **Annexure II**

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at **www.hubtown.co.in**.

This information is submitted pursuant to Regulation 30 and Regulation 44(3) of the Listing Regulations.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For **Hubtown Limited**


Sadanand Lad
Company Secretary



Encl: as above

HUBTOWN LIMITED

EXTRA-ORDINARY GENERAL MEETING (EGM) VOTING RESULTS

[DISCLOSURE PURSUANT TO REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015]

| | | |
|--|-----------------------------|----|
| Date of Scrutinizer's Report | July 21, 2022 | |
| Total no. of shareholders as on Record Date (being the cut-off date for e-voting - July 15, 2022) | 24,330 | |
| No. of shareholders present in the meeting either in person or through proxy | Promoter and Promoter Group | 0 |
| | Public | 0 |
| No. of shareholders attending the meeting through Video Conferencing | Promoter and Promoter Group | 12 |
| | Public | 58 |



| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 31051585 | 31051085 | 99.9984 | 31051085 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 31051585 | 31051085 | 99.9984 | 31051085 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 2731391 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 2731391 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 38952895 | 1920779 | 4.9310 | 1920755 | 24 | 99.9988 | 0.0012 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 38952895 | 1920779 | 4.9310 | 1920755 | 24 | 99.9988 |
| Total | Total | 72735871 | 32971864 | 45.3310 | 32971840 | 24 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |



| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | ISSUE OF 72,00,000 (SEVENTY TWO LAKHS) WARRANTS CONVERTIBLE INTO EQUITY SHARES ON A PREFERENTIAL BASIS TO THE MEMBERS OF PROMOTER GROUP OF THE COMPANY | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 31051585 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 31051585 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 2731391 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 2731391 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 38952895 | 1920779 | 4.9310 | 1920755 | 24 | 99.9988 | 0.0012 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 38952895 | 1920779 | 4.9310 | 1920755 | 24 | 99.9988 |
| Total | Total | 72735871 | 1920779 | 2.6408 | 1920755 | 24 | 99.9988 | 0.0012 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

The resolutions as set out in the Notice dated June 23, 2022 were passed by the members with requisite majority.

Date: July 22, 2022
Place: Mumbai

For Hubtown Limited
Sadanand Lad
Company Secretary



MIHEN HALANI & ASSOCIATES***Practicing Company Secretaries***

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandra Lane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
Hubtown Limited ("the Company")

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014.

Ref: Extra Ordinary General Meeting ("the EGM / the meeting") of the members of Hubtown Limited ("the Company") held on Thursday, July 21, 2022, at 11.30 A.M. IST through Video Conferencing ("VC").

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of the Company as Scrutinizer to scrutinize the remote e-voting process and e-voting process during the EGM in accordance with section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for EGM of the Company held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the Circulars and Notifications issued thereunder (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Notice of EOGM of the Company.

We hereby submit our report as under;

1. On account of COVID-19 pandemic and considering the relaxations granted by the MCA and SEBI, the notice of EGM, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company / Depository Participant(s).
2. The members of the Company as on cut-off date i.e. Friday, July 15, 2022 were entitled to vote on the resolutions (as set out in the notice of EGM of the Company).

3. The Company has availed the e-voting facility provided by the Link Intime India Private Limited ("LI IPL"). The remote e-voting period commenced on Monday, July 18, 2022 (9:00 am) and ended on Wednesday, July 20, 2022 (5:00 pm) ("remote e-voting period").
4. The Company has also availed e-voting facility provided by the Link Intime India Private Limited ("LI IPL") to the shareholders present at the EGM through VC and who had not cast their vote during the said remote e-voting period.
5. Post conclusion of the meeting the votes cast through remote e-voting and during the meeting were unblocked in the presence of two witnesses, Ms. Divya Padhiyar and Mr. Bhavya Shah who are not in the employment of the company and counted thereafter. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Ms. Divya Padhiyar

Sd/-

Signature

Name: Mr. Bhavya Shah

Sd/-

Signature

6. On the basis of the votes exercised by the members of the Company by way of remote e-voting and e-voting at the EGM, we have issued the Combined / consolidated Scrutiniser's Report dated July 21, 2022.
7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
8. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder read with MCA and SEBI circulars relating to voting through electronic means on the resolutions contained in the Notice of EGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the LI IPL, the authorised agency engaged by the Company to provide e-voting facilities.
9. The details containing, *inter alia*, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of LI IPL i.e. <https://instavote.linkintime.co.in> and based on such reports generated, the result of the combined / consolidated e-voting is as under;



| Sr. No. | Resolution No. as given in the Notice of EGM | Particulars of Votes Cast | | | | Result Declared |
|-------------------------|--|---------------------------|---------------------------|------------------------------|------------|---|
| | | Members Voting | | | | |
| | | No. of members voted | No. of votes Cast by them | % of total no. of votes cast | | |
| SPECIAL BUSINESS | | | | | | |
| 1. | Alteration Of Articles Of Association Of The Company. | Votes Cast in favour | 52 | 3,29,71,840 | 99.99 | The resolution passed as a Special Resolution |
| | | Votes Cast against | 1 | 24 | 0.01 | |
| | | Votes Cast invalid | - | - | - | |
| | | Total | 53 | 3,29,71,864 | 100 | |
| 2. | Issue Of Warrants Convertible Into Equity Shares On A Preferential Basis | Votes Cast in favour | 40 | 19,20,755 | 99.99 | The resolution passed as a Special Resolution |
| | | Votes Cast against | 1 | 24 | 0.01 | |
| | | Votes Cast invalid | - | - | - | |
| | | Total | 41 | 19,20,779 | 100 | |

Notes:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. No of votes caste does not include no of votes abstained & invalid votes.

Date : July 21, 2022
Place : Mumbai
UDIN : F009926D000665185

For Mihen Halani & Associates
(Practicing Company Secretaries)

MIHEN
JYOTINDRA
HALANI

Digitally signed by MIHEN JYOTINDRA HALANI
DN: cn=MIHEN JYOTINDRA HALANI, postalCode=400097,
serialNumber=1795128249239161102046AC,
1.2.840.113549.1.1.1=MIHEN JYOTINDRA HALANI
2.1.1=MIHEN JYOTINDRA HALANI
Date: 2022.07.21 18:00:55 +05'30'

Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015