



GUJCHEM DISTILLERS INDIA LIMITED

Date: 12/02/2021

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
BSE Code: 506640

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, 12th February, 2021 and the said meeting commenced at 4.00 p.m. and concluded at 4.30 p.m. In that meeting the Board has decided to Considered and approved the Unaudited financial results of the company for the quarter ended on 31st December, 2020.

Please take the same on your record.

Yours faithfully,

For, GUJCHEM DISTILLERS INDIA LIMITED

Sagar Samir Shah
Director
(DIN: 03082957)

Registered Office: Office No 6, 2nd Floor, National Chambers, Nr. City Gold, Ashram Road, Ahmedabad-380009. Phone: 079-26580893 Mail : sagarsamirshah1997@gmail.com,
Web: www.gujchemdistillers.com

CIN : L24230GJ1939PLC002480

GUJCHEM DISTILLERS INDIA LIMITED

(CIN: L24230GJ1939PLC002480)

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold, Ashram Road, Ahmedabad - 380 009

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Tele : No.079-26580893

Part I

Statement of Standalone unaudited Results for the Quarter and Nine Months Ended on 31/12/2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
2	Other Income						
3	Total Income(1+2)	7.09	3.96	7.56	16.49	16.73	24.59
4	Expenses	7.09	3.96	7.56	16.49	16.73	24.59
	Cost of Material Consumed						
	Purchase of Stock in Trade						
	Changes in Inventories of finished good, Stock-in-Trade and Work in progress						
	Employee Benefit Expenses	2.04	2.63	1.02	5.28	35.07	36.94
	Finance Cost			0.00		0.34	0.34
	Depreciation and Amortisation Expense	0.07	0.13	1.80	0.20	5.66	7.35
	Other Expenses	0.43	3.46	1.45	4.31	29.61	36.2
	Total Expenses(4)	3.14	6.22	4.41	9.79	70.68	80.89
5	Profit/(Loss) before exceptional items and tax (3-4)	3.95	(2.86)	3.16	6.70	(51.95)	(56.24)
6	Exceptional Items	0.00				43.70	50.75
7	Profit/(Loss) before tax (5-6)	3.95	(2.86)	3.16	6.70	(8.25)	(5.49)
8	Tax Expense						
	(A) Current Tax						
	(B) Deferred Tax						
9	Profit/(Loss) for the period (7-8)	3.95	(2.86)	3.16	6.70	(8.25)	(5.49)
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss						
	(B) (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
11	Total Comprehensive Income for the period (9+10)	3.95	(2.86)	3.16	6.70	(8.25)	(5.49)
12	Paid-up Equity Share Capital (Rs. 10 per shares)	16.34	16.34	16.34	16.34	16.34	16.34
13	Other Equity Excluding Revaluation Reserve						
14	Earning Per Equity Share						359.37
	(A) Basic	2.44	(1.77)	1.95	1.71	(5.10)	(3.39)
	(B) Diluted	2.44	(1.77)	1.95	1.71	(5.10)	(3.39)

Notes to Financial Results

- The above audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 12-02-2021.
- The Financial Result has been prepared as per Indian Accounting Standards (Ind AS Rules) as prescribed by the Ministry of Corporate Affairs.
- The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
- The figures of previous periods have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

By Order of Board of Directors
For Gujchem Distillers India Limited


Mrs. Rajarao Sagar Shah
Managing Director
DIN 08265565

Place : Ahmedabad

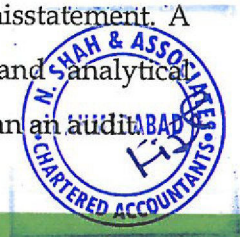
Date : 12-02-2021



Independent Auditor's Review Report On Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Gujchem Distillers India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
Gujchem Distillers India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gujchem Distillers India Limited ("the Company"), for the quarter ended on 31st December, 2020 and year to date results from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.



Ahmedabad (HO)

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Surat Branch

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Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters:

Though the accompanying financial results have been prepared assuming the company is a going concern, we draw attention to the fact that the Company has closed its manufacturing operations and sold/disposed off land, plant & machinery and other fixed assets in earlier financial years and since then the company not resumed the manufacturing activities. These events or conditions, along with other matters that are indicative of the ability of the company to continue as going concern, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of the above matter.

FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W

FJR
FIROJ G. BODLA
PARTNER
M. NO.: 126770
DATE: FEBRUARY 12, 2021
PLACE: AHMEDABAD
UDIN: 21126770AAAACI7087

