

# Zanith Exports Umited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone: 2248-7071, 2248-6936 Fax: 91-33-2243-9003

E-mail: conith@giascl01.vsnl.net.in CIN: L24294WB1981PLC033902

jeurpijstiodxeujijuez@oes : jieu-E-mail : sec@zenithexportsitd.net

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

13th November'2020

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip ID: ZENITHEXPO

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September'2020, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended, it is hereby informed that the Unaudited Standalone Financial Results prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) along with the Limited Review Report thereon as received from the Company's Statutory Auditors M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata for the quarter and half-year ended 30<sup>th</sup> September'2020, has been considered, approved and taken on record by the Board of Directors at their Meeting held on Friday, 13<sup>th</sup> day of November'2020.

Please find enclosed herewith the following for your reference and record for the quarter and half-year ended 30th September'2020:

- a) Unaudited Standalone Financial Results of the Company for the quarter and half-year Year ended 30<sup>th</sup> September, 2020.
- b) Limited Review Report on Unaudited Standalone Financial Results for the quarter and half-year ended 30th September'2020 received from M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata, of the Company.





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E-CIN: L24294WB1981PLC033902

Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the said results will be duly published in the required newspaper within stipulated time and will be uploaded on the website of the Company at www.zenithexportslimited.com.

The meeting of Board of Directors commenced at 12:30 pm and concluded at 3.10 p.m.

Kindly take the above on record

Thanking you,

Yours faithfully,

For/ZENITH EXPORTS LIMITED

(Vikram Kumar Mishra)

Company Secretary

ACS: 36568



## V. Goyal & Associates

Chartered Accountants

Mercantile Buildings: 'A' Block, 1st Floor 9, Laibazar Street, Kolkata - 700 001 Phone: 91 33 2248 1037, 2213 1429

Mobile: 9830044016 / 9331004945 E-mail: vgoyalassociates@gmail.com goyalpankajforyou@gmail.com

Limited Review Report on the quarterlyUnaudited Standalone Financial Results and standalone year-to-date results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To The Board of Directors Zenith Exports Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial resultsof Zenith ExportsLimited("the Company") for the quarter ended30<sup>th</sup>September'2020and year to date for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("the Statement")being submitted by the company pursuant to the requirements ofRegulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34,(IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act'2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statementis free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal& Associates Chartered Accountants

FRN: 312136E

VinodKumar Goyal (Partner)

(Membership No: 50670)

Place: Kolkata

Date: 13th November 2020

Chartered O Ascountants

UDIT - 200 50670 AAAAA 449784



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CIN: L24294WB1981PLC033902

## EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2020 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ in lakhs)

				( 111 1011115)
SI.	Particulars	Quarter ended on	Six Months ended on	Quarter ended on
o.		September 30,2020	September 30,2020	September 30,2019
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (Net)	1,495	2,645	2,776
2	Net Profit/(Loss) for the period (before Tax,Exceptional and/or Extraordinary items)	(52)	(34)	(123
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(97)	(79)	. (123
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(74)	(60)	(158
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	(2
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	
8	Earnings Per Share (not annualised) (of Rs.10/- each)(for continuing and discontinued operations)		-	*
	Basic and Diluted	(1.37)	(1.11)	(2.92

#### Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Half Year ended 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- 2. The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- 3. The above Standlone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 13th November, 2020.
- 4. The Staturoty Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Half Year ended 30th September, 2020.
- 5. Consequent to the nationwide lock down announced by Government of India due to COVID-19, the Company had been adversely impacted, by way of temporally closure of its manufacturing and sales operations pan India. Subsequently, the Company has resumed its operations, in strict compliance with the Government regulations, as applicable.

On the basis of assessment done by the Company and based on the internal/externals sources of information and application of reasonable estimates, the Company has concluded that it does not foresee any significant incremental risk to the recoverability of its Trade Receivables, Inventories and Other Financial Assets or in meeting its financial obligations over the foreseeable future and hence no material adjustments are required in the standalone financial results.

The impact on our business will depend on future developments that cannot be reliably predicted. It is uncertain how long these conditions will last. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Company will closely monitor any material changes to future economic conditions. Management expects no significant impact on the continuity of operations of the business on a long term basis.

Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 13th November , 2020

For and on behalf of Board of Directors

For Zenith Exports Limited





Zenith Exports Limited

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CIN: L24294WB1981PLC033902

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER ,2020

(Rs. in lakhs)

PARTICULARS a) Revenue from Operations (Net) b) Other Income	30-09-20 (Unaudited) 1,356	ree Months End 30-06-20 (Unaudited)	30-09-19 (Unaudited)	Six Monti 30-09-20 (Unaudited)	30-09-19	Year Ended 31-03-20
a) Revenue from Operations (Net) b) Other Income	(Unaudited)	Life and the same of the same		1/0/0/00/17/0	The state of the s	
a) Revenue from Operations (Net) b) Other Income		(WHIMMITTEN)	" A STATE OF		(Unaudited)	(Audited)
b) Other Income		1,058	2,719	2,414	4,791	8,286
	139	92	57	231	89	564
	1,495	1,150	2,776	2,645	4,880	8,850
'otal Income	1,133	1,100	2,770	2,010	1,000	0,000
xpenditure	797	522	813	1,319	1,865	3,781
a) Cost of Materials consumed	123	27	154	150	281	426
b) Purchase of traded goods		93	1,137	(32)	1,166	1,222
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(125)	145	214	257	435	840
d) Employees benefits expense		197000	1000			10
			4.000	100000	505000	16
		1000	137500		100	77
		1000	55,610	100	- Const	
h) Power & Fuel		1790			10000000	10
	15	21	(80)	36	(141)	
		-	-	-	-	5
	394	163	374	557	766	1,54
	1,547	1,132	2,899	2,679	4,979	9,02
rofit/(Loss) before Exceptional and extraordinary items & tax (1-2)	(52)	18	(123)	(34)	(99)	(17
xceptional Items - Voluntary Retirement Scheme	45		•	45	-	
Profit/(Loss) before tax (3-4)	(97)	<sub></sub> 18	(123)			(17
ax Expense	(23)	4	35	(19)	45	(1
Current Tax	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	-	-	-	-	
Deferred Tax	(23)	4	24	(19)	34	(2
ax for earlier years (net)	1	-	11	-	11	1
Aat Credit Entitlement	-	-	-	-	-	
Profit/(Loss) for the period from Continuing operations (5-6)	(74)	14	(158)	(60)	(144)	(15
Profit/(Loss) from Discontinuing Operation	-	-	-		-	
fax Expense of discontinuing operation(including deferred tax)	19 E 12 E	-	-		-	
	-	-	-		-	
	(74)	14	(158)	(60)	(144)	(15
	-					
		-	(3)	-	1	-
	-	-	1	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	(2)		1	
	(74)	14	(160)	(60)	(143)	(15
	540	540	540	540	540	54
						7,86
	(1.37)	0.26	(2.92)	(1.11)	(2.67)	(2.9
arnings Per Share (of Rs. 10/- each)(not annunzed)(for communing operations)  Basic & Diluted	(2.07)	0.20	(2.22)	(2.22)	(=.57)	(=:-
farnings Per Share (of Rs.10/- each)(not annulized)(For Disconcontinued operations)			-		-	-
		0.00	(8.00)	14 441	(0 (m)	(0.4
and Discontinued operations)	(1.37)	0.26	(2.92)	(1.11)	(2.67)	(2.9
	i) Exchange fluctuation Loss/(Gain) Net  ) Provision/(Reversal) for Losses on Forward contract mark to Market basis  (c) Other Expenditure  Fotal Expenditure (a) to (k)  rofit/(Loss) before Exceptional and extraordinary items & tax (1-2)  **Exceptional Items - Voluntary Retirement Scheme  rofit/(Loss) before tax (3-4)  **Expense  **Aurent Tax  **Deferred Tax  **ax for earlier years (net)  **Lat Credit Entitlement  **Profit/(Loss) for the period from Continuing operations (5-6)  **Profit/(Loss) from Discontinuing Operation  **Expense of discontinuing operation (including deferred tax)  **Profit/(Loss) from Discontinuing Operation after tax (8-9)  **Profit/(Loss) for the period (7+10)  **Other Comprehensive Income  A] Items that will not be reclassified to Profit or Loss  i) Change in Fair value of FVOCI Investment in Mutual Fund  ii) Income-Tax relating to this items  B] (i) Items that will be reclassified to Profit or Loss  iii) Income-Tax relating to items that will be reclassified to Proti or Loss  Fotal of (12)  Fotal Comprehensive income for the period (11+12)  **Paid up Equity Share Capital (face Value Rs.10/- per share)  Other Equity  **arnings Per Share (of Rs.10/- each)(not annulized)(for continuing operations)  **Basic & Diluted  **Barnings Per Share (of Rs.10/- each)(not annulized)(for Disconcontinued operations)  **Basic & Diluted  **Barnings Per Share (of Rs.10/- each)(not annulized)(for continuing operations)  **Basic & Diluted  **Barnings Per Share (of Rs.10/- each)(not annulized)(for continuing operations)  **Basic & Diluted  **Barnings Per Share (of Rs.10/- each)(not annulized)(for continuing operations)  **Basic & Diluted  **Barnings Per Share (of Rs.10/- each)(not annulized)(for continuing operations)	10) Depreciation and Amortisation Expense (g) Processing charges (h) Power & Fuel (h) Exchange fluctuation Loss/(Gain) Net (h) Exchange fluctuation Loss/(Gain) Net (h) Exchange fluctuation Loss/(Gain) Net (h) Expenditure (h) Exchange fluctuation Loss/(Gain) Net (h) Expenditure (h) Expenditure (h) Items profit (Loss) before Exceptional and extraordinary items & tax (1-2) (f) Expenditure (h) Items - Voluntary Retirement Scheme (h) Exceptional Items - Voluntary Retirement Scheme (h) Expense (h) E	1	0   Depreciation and Amortisation Expense   41   41   41   41   41   41   41   4	0   Depreciation and Amortisation Expense   41   41   41   41   82	Depreciation and Amortisation Expense

Chartered

Place: KOLKATA

Date:- 13th November, 2020

For and on behalf of Board of Directors

For Zenith Exports Limited



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#### STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER ,2020

(Rs. in lakhs)

SI.	PARTICULARS	Th	ree Months End	ied	Six Mont	ths Ended	Year Ended	
No.		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	SEGMENT REVENUE							
a.	Silk Fabrics/Made-ups	247	67	461	314	676	1,178	
o.	Industrial Leather Hand Gloves/Made-ups	982	818	1,026	1,800	2,547	5,128	
c.	EOU - Silk Fabrics	127	173	267	300	603	1,015	
d.	Yarn	•	-	965		965	965	
	TOTAL (a+b+c+d)	1,356	1,058	2,719	2,414	4,791	8,286	
- 8	Less : Inter Segment Revenue	-	-	-	-	-		
	Net Sales/Income From Operations	1,356	1,058	2,719	2,414	4,791	8,286	
2.	SEGMENT RESULTS							
	Profit/(Loss) before Tax and Interest							
a.	Silk Fabrics/Made-ups	92	20	63	112	80	53	
b.	Industrial Leather Hand Gloves/Made-ups	(73)	149	(46)	76	80	142	
c.	EOU - Silk Fabrics	(86)	(124)	(68)	(210)	(129)	(207	
d.	Yarn	(6)	(2)	(33)	(8)	(46)	(11	
	TOTAL (a+b+c+d)	(73)	43	(84)	(30)	(15)	(23	
	Less : (1) Finance Cost	15	15	26	30	57	100	
	(2) Other un-allocable expenditure	- 9	10	13	19	27	49	
37	net off un-allocable income							
-	Total Profit/(Loss) Before Tax	(97)	18	(123)	(79)	(99)	(172	
3.	SEGMENT ASSETS							
a.	Silk Fabrics/Made-ups	2,030	1,951	2,216	2,030	2,216	1,992	
b.	Industrial Leather Hand Gloves/Made-ups	4,853	4,992	4,472	4,853	4,472	4,818	
c.	EOU - Silk Fabrics	2,056	2,121	2,228	2,056	2,228	2,250	
d.	Yarn	851	858	729	851	729	861	
e.	Unallocable	2	3	3	2	3	2	
1	Total Assets	9,792	9,925	9,648	9,792	9,648	9,923	
4.	SEGMENT LIABILITIES	100000000000000000000000000000000000000						
a.	Silk Fabrics/Made-ups	645	600	745	645	745	602	
b.	Industrial Leather Hand Gloves/Made-ups	446	475	95	446	95	448	
c.	EOU - Silk Fabrics	887	981	920	887	920	996	
d.	Yarn	2	2	2	2	2	2	
e.	Unallocable	6	6	4	6	4	6	
	Total Liabilities	1.986	2,064	1,766	1,986	1,766	2,054	

Place: KOLKATA

Date:- 13th November, 2020

For and on behalf of Board of Directors

For Zenith Exports Limited



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CIN: L24294WB1981PLC033902

#### Notes:-

 These Unaudited Standalone Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13<sup>th</sup> November, 2020.

2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.

3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2020.

4. Other income includes:-

Particulars	Thre	e Month En	ded	Six Mont	hs ended	Year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
(a) Reversal for Provision for Losses on Forward contract mark to market basis	21	35		56	-	-
(b) Reversal for Provision of Doubtful Loan	66	-	-	66	-	-
Total:-	87	35		122		

- 5. Further to declaration of COVID 19 as a pandemic by the World Health Organization in March 2020 and the nationwide lockdown announced by the Government of India on 24 March 2020, the operations of the Company were severely disrupted as operations were closed in April. The Company had resumed its operations across the country from the first week of May in a phased manner once the Government of India had progressively relaxed the lockdown. The Company continues to consider the possible effects that may arise from the pandemic relating to COVID-19 on the financial results of the Company. The Company has performed a detailed analysis on the various assumptions used and based on current estimates expects that the carrying amount of its assets will be recovered.
- 6. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
- 7. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place: KOLKATA

Date: 13th November, 2020

For and on behalf of Board of Directors

For Zenith Exports Limited





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#### STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30-09-2020

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015

SN	Particulars	As at	(Rs. In lakhs)
DIE.	raruculars	30.09.2020	31.03.2020
		(Unaudited)	(Audited)
1]	ASSETS	(Citadutteu)	(Addited)
- 4	Non-Current Assets		
	(a) Property, Plant and Equipment	1,381	1,461
	(b) Biological Assets Other than Bearer Plants	29	28
	(c) Intangible assets		
	(d) Financial Assets		
	(i) Investments	17	
	(ii) Loans	"	-
	(iii) Other Financial Assets	523	290
	(e) Deferred Tax Assets (Net)	523	
	(f) Other Non-Current Assets		503
	Sub-total	150	268
0.1	Current Assets	2,622	2,550
2]		2 000	
	(a) Inventories	2,696	2,730
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1,274	1,308
	(iii) Cash and Cash Equivalents	1,215	402
	(iv) Bank Balances other than (iii) above	1,325	2,190
	(v) Loans		
	(vi) Other Financial Assets	55	79
	(c) Current Assets (Net)	19	16
	(d) Other Current Assets	589	648
	Sub-total	7,173	7,373
	Total Assets	9,795	9,923
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	540	540
	(b) Other Equity	7,269	7,329
	Total Equity	7,809	7,869
	LIABILITIES	1,000	.,000
1]	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Other Financial Liabilities		•
	(b) Provisions	174	
	(c) Other Non-Current Liabilities	174	219
	Sub-total	50	52
0.7	Current Liabilities	224	271
2]			
	(a) Financial Liabilities		
	(i) Borrowings	1,032	827
	(ii) Trade Payables	542	610
	(iii) Other Financial Liabilities	85	121
	(b) Other Current Liabilities	65	137
	(c) Provisions	38	88
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total Sub-total	1,762	1,783
	Total Equity and Liabilities	9,795	9,923

ountants

PLACE: KOLKATA

For and on behalf of Board of Directors
For ZENITH EXPORTS LIMITED

DATE: 13th November, 2020



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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

(Rs. In lakhs) Particulars Six Months ended As at As at 30-09-20 30-09-19 31-03-20 (Unaudited) (Unaudited) (Audited) **CASH FLOW FROM OPERATING ACTIVITIES** Net Profit/(Loss) before tax (79)(99)(173)Adjustment for: 82 83 Depreciation 169 Interest income (107)(74)(182)Dividend Income 57 Interest Expenses 30 100 Provision of Loss on Forward Contracts (57)57 (Profit)/Loss on Sale of Propety, Plant & Euipment (Net) (47)(1) 1 (Profit)/Loss on Sale of Investments (Net) (13)(15)Operating Profit/(Loss) before Working Capital changes (132)(45)(91)Adjustment for (Increase)/decrease in : Trade Receivable (48) 34 60 Other Receivable (55)(365)66 Inventories 1686 1666 34 Trade Payable, Other Liabilities and Provisions (297)(217)(257)Cash generated from operations (336)931 1444 Income Tax Paid (3) (13)(29)**NET CASH INFLOW FROM OPERATING ACTIVITIES (A)** (339)918 1415 CASH FLOW FROM INVESTING ACTIVITIES Purchase of Property, Plant & Equipment (5)(97)(126)Purchase of Biological Assets (1)(2)(3)Sales of Property, Plant & Equipment 5 4 102 Sales of Investments 188 232 Purchase of Investments (17)(16)Interest Received 130 88 179 Dividend Received 1 **NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)** 112 181 369 **CASH FLOW FROM FINANCIAL ACTIVITIES** Borrowings/(Repayments) of Short Term Borrowings 205 (475)(667)Interest Paid (30)(56)(100)

Place :- KOLKATA

Date:-13th November, 2020

NET INCREASE/(DECREASE)

NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)

CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR

CASH & CASH EQUIVALENTS AT THE END OF THE YEAR

NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C]

For and on behalf of Board of Directors
For Zenith Exports Limited

175

(52)

2592

2540

(52)

Chairman

(723)

376

1383

1759

376

(575)

1209

1383

2592

1209

#### ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD KOLKATA - 700 001 (TRADING DIVISION)

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

	Ti	ree Months End	led	Six Mont	hs Ended	(Rs. In Lakhs Year Ended
Particulars	30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
lo.	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations (Net)	1,229	885	1,487	2,114	3,223	6,306
2 Other Income	131	82	53	213	83	439
3 Total Income (1+2)	1,360	967	1,540	2,327	3,306	6,745
4 Expenditure						
(a) Cost of Materials consumed	794	468	749	1,262	1,720	3,487
(b) Purchase of traded goods	123	27	154	150	281	426
(c) Changes in inventories of finished goods,						
work in progress and stock-in-trade	(185)	13	113	(172)	77	224
(d) Employees benefits expense	66	55	76	121	158	318
(e) Finance Cost	3	2	10	5	27	38
(f) Depreciation and Amortisation Expense	10	9	9	19	18	38
(g) Processing charges	156	88	183	244	393	733
(h) Power & Fuel	1 1 2	-	-			
(i) Exchange fluctuation Loss/(Gain) Net	15	21	(73)	36	(130)	
(j) Provision/(Reversal) for losses on forward contracts			()		(100)	7
mark to market basis	-	-	_		_	56
(k) Other Expenditure	371	127	325	498	656	1,317
Total (a) to (k)	1,353	810	1,546	2,163	3,200	6,637
5 Profit from Ordinary Activities before tax (3-4)	7	157	(6)	164	106	108
6 Tax expenses	(23)	4	35	(19)	45	(16
- Current	######################################	-	-		_	
- Tax for earlier years	-	-	11		11	13
- Mat Credit Entitlement	-	-	-		_	
- Deferred	(23)	4	24	(19)	34	(29
7 Net Profit from Ordinary Activities after tax (5-6)	30	153	(41)	183	61	124
8 Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540	540

PLACE: KOLKATA

Dated:- 13th November , 2020

For Zenith Exports Limited

## ZENITH TEXTILE - MYSORE (UNIT OF ZENITH EXPORTS LIMITED)

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. In Lakhs)

		Th	ree Months End	led	Six Mont	Six Months Ended Y	
Sr.	Particulars	30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 R	evenue from Operations (Net)	127	173	267	300	603	1,015
2 0	ther Income		-	-		-	57
3 <b>T</b>	otal Income (1+2)	127	173	267	300	603	1,072
4 E	Expenditure						
(:	a) Cost of Materials consumed	3	54	64	57	145	294
(1	b) Purchase of traded goods		-	-		-	
(0	c) Changes in inventories of finished goods,						
	work in progress and stock-in-trade	60	80	38	140	103	12
(	d) Employees benefits expense	43	87	136	130	273	519
(	e) Finance Cost	12	13	16	25	30	62
(1	f) Depreciation and Amortisation Expense	26	27	26	53	53	107
(9	g) Processing charges	13	-	10	13	19	43
(1	h) Power & Fuel	6	17	27	23	55	103
(i	i) Exchange fluctuation Loss/(Gain) Net		-	(7)		(11)	
C	j) Other Expenditure	-17	32	41	49	95	201
To	otal (a) to (j)	180	310	351	490	762	1,341
5 Ex	xceptional items - Voluntary Retirement Scheme	45	-	-	45	-	
6 PI	rofit from Ordinary Activities before tax (3-4+5)	(98)	(137)	(84)	(235)	(159)	(269

PLACE: KOLKATA

Dated:- 13th November, 2020

For Zenith Exports Limited



### ZENITH SPINNERS - AHMEDABAD

(UNIT OF ZENITH EXPORTS LIMITED)

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. In Lakhs)

		Th	ree Months End	led	Six Mont	Year Ended	
Sr.	Particulars	30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)		-	965		965	965
2	Other Income	8	10	4	18	6	68
3	Total Income (1+2)	8	10	969	· 18	971	1,033
4	Expenditure						
	(a) Cost of Materials consumed		-	-		-	-
	(b) Purchase of traded goods		-	-		-	-
	(c) Changes in inventories of finished goods,						
	work in progress and stock-in-trade		-	986		986	986
	(d) Employees benefits expense	3	3	2	6	4	9
	(e) Finance Cost		-	-		-	_
	(f) Depreciation and Amortisation Expense	5	5	6	10	12	24
	(g) Processing charges		-	-		-	-
	(h) Power & Fuel		-			-	-
	(i) Exchange fluctuation Loss/(Gain) Net		-	-		-	_2
	(j) Provision/(Reversal) for losses on forward contracts						
	mark to market basis		-	-		-	-
	(k) Other Expenditure	6	4	8	10	15	25
	Total (a) to (k)	14	12	1,002	26	1,017	1,044
	Profit/(Loss) before tax (3-4)	(6)	(2)	(33)	(8)	(46)	(11)
(	Tax expenses		-	-		-	-
	- Current		-			-	-
	-Tax for earlier years		-			-	-
	-Mat Credit Entitlement		-		A MILE	-	-
	-Deferred		-	-		-	-
7	Net Profit/(Loss) after tax (5-6)	(6)	(2)	(33)	(8)	(46)	(11)

PLACE: KOLKATA

Pated:- 13th November , 2020

For Zenith Exports Limited

