



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

9th April, 2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby submit the details of the Order received by Company from Additional Commissioner, Noida Customs Commissionerate, Uttar Pradesh.

The details as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

Yours truly,
For **India Glycols Limited**

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a



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Annexure A

Name of the Authority	Additional Commissioner, Noida Customs Commissionerate, Uttar Pradesh.
Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from Additional Commissioner, Noida Customs Commissionerate, Uttar Pradesh, dated 22 nd March, 2024 (received on 9 th April, 2024) demanding an amount of Rs. 33.43 Crore as duty short paid along with applicable interest and imposing penalty of Rs. 82 Crore under the Customs Act, 1962. In the same order, redemption fine of Rs.191.76 Crore was also imposed on the goods already cleared during the period from 1 st July 2017 to 1 st February 2021.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	9 th April, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The issue pertains to differential Custom Duty on import of Denatured Ethyl Alcohol, on which concessional duty benefit was availed at the time of import during the period from 1 st July, 2017 to 1 st February, 2021.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and advice of the counsel, the Company has a strong case on merit and will file the appeal and does not reasonably anticipate any material impact on its financial or operational or other activities.