

UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Amount in Rs. Lacs)

PARTICULARS	SIX MONTHS ENDED 30.09.2020		SIX MONTHS ENDED 30.09.2019		SIX MONTHS ENDED 30.09.2020		SIX MONTHS ENDED 30.09.2019	
	STANDALONE				CONSOLIDATED			
	UNAUDITED				UNAUDITED			
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>								
Net Profit before Tax		-2762		747		-4182		1671
<u>Adjustments for</u>								
- Depreciation	114		112		160		156	
- Finance Cost	1773		1890		2358		2352	
- Exchange Translation Reserve on Consolidation	0		0		-143		290	
- Net Unrealised Forex (Gain)/loss	382		-1736		1238		-1779	
- Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	-441		728		-447		728	
-Share of Net Profits of Associates & Joint Ventures accounted for using Equity Method	0		0		976		-93	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	0		0		0		196	
- Net Profit on Sale of Investments	-69		-724		-69		-753	
- Interest Income	-433		-28		-45		-8	
- Dividend Income	-3	1323	-8	234	-3	4025	-8	1081
<b>Operating Profit/ (loss) before working capital changes</b>		-1439		981		-157		2752
<u>Adjustments for:</u>								
- Trade Receivables & Others	-6785		15061		7005		40561	
- Inventories	496		681		-103		37	
- Trade payables & Others	2806	-3483	-27919	-12177	-5028	1874	-41151	-553
<b>Cash Generated from Operations</b>		-4922		-11196		1717		2199
Net Income Tax (paid)/ Refund		-30		-30		68		201
<b>Net Cash flow from/(used in) Operating Activities</b>		-4952		-11226		1785		2400
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>								
- Purchase of Property, Plant and Equipment	-84		-39		-184		-75	
- Sale of Property, Plant and Equipment	0		0		0		105	
- Purchase of Investments- Others	-476		-8745		-488		-11496	
- Sale of Investments-Other	768		10868		768		13547	
- Interest Received	433		28		45		8	
- Investment in Bank Deposits	270		3876		1288		3058	
- Dividend Received	3	914	8	5996	3	1432	8	5155
<b>Net Cash flow from/(used in) Investing Activities</b>		914		5996		1432		5155
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>								
- Secured Loans from banks	-6		-36		892		356	
- Unsecured Loans	7004		9738		256		-6174	
- Dividend Paid	0		-298		0		-298	
- Tax on Dividend Paid	0		-61		0		-61	
- Finance Cost	-1773	5225	-1890	7453	-2358	-1210	-2352	-8529
<b>Net Cash flow from/(used in) Financing Activities</b>		5225		7453		-1210		-8529
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		1187		2223		2007		-974
Cash & Cash Equivalents - Opening Balance		896		4293		1544		10877
Cash & Cash Equivalents - Closing Balance		2083		6516		3551		9903

Place: Kanpur  
Date: 13.11.2020

**SIGNED FOR IDENTIFICATION BY**  
**RAJIV MEHROTRA & ASSOCIATES**  
Chartered Accountants  
SAMIRA CHOUDHARY

G. M. KAPADIA & Co.  
Chartered Accountants  
MUMBAI  
Chartered Accountants

For KOTHARI PRODUCTS LTD.  
DEEPAK KOTHARI  
(C.M.D.)

KOTHARI PRODUCTS LTD.  
24/19 THE MALL  
KANPUR