



MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2019/253

Date: May 09, 2019

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrp Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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Sub: Outcome of Board Meeting / Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

In terms of revised Articles of Association of the Company (a) GAIL (India) Limited ("GAIL") has right to nominate Deputy Managing Director of Mahanagar Gas Limited ("the Company"). Accordingly, GAIL has nominated Mr. Deepak Sawant for the position of Deputy Managing Director of the Company, and (b) BG Asia Pacific Holdings Pte Limited ("BGAPH") has right to nominate Non-Executive Director on the Board of the Company. Accordingly, BGAPH has nominated Mr. Trivikram Arun Ramanathan as Non-Executive Director on the Board of the Company in place of Mr. Akhil Mehrotra.

Further, Mr. Alok Mishra, Company Secretary and Compliance Officer of the Company (Membership No. ACS 15967) has tendered his resignation from the aforesaid post.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board of Directors at its meeting held today i.e. May 09, 2019, *inter-alia* transacted the following business(es):

1. Appointed Mr. Deepak Sawant (DIN: 07339381) as an Additional Director and Whole Time Director designated as Deputy Managing Director of the Company with effect from May 09, 2019 until further orders from GAIL, subject to maximum period of five years, as stipulated under the provisions of Companies Act, 2013. The brief profile of Mr. Deepak Sawant is enclosed herewith as **Annexure-I**.
2. Approved the appointment of Mr. Trivikram Arun Ramanathan (DIN: 08035390) as an Additional Director (Non-Executive, Non-Independent Category) of the Company with effect from May 10, 2019 and noted and approved the resignation of Mr. Akhil Mehrotra as Non-Executive Director on the Board of the Company consequent to withdrawal of nomination by BGAPH, with effect from close of business hours of May 09, 2019. The brief profile of Mr. Trivikram Arun Ramanathan is enclosed herewith as **Annexure-II**.





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3. Noted and approved the resignation of Mr. Alok Mishra (Membership No. ACS 15967) as Company Secretary and Compliance Officer of the Company with effect from the close of the working hours of May 14, 2019.
4. Appointed Mr. Anand Upadhyay, a qualified Company Secretary (Membership No. ACS 23622) currently working as Deputy Manager - Company Secretary in the Company as Interim Company Secretary and Compliance Officer of the Company with effect from May 15, 2019 to discharge the duties in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The brief profile of Mr. Anand Upadhyay is enclosed herewith as **Annexure-III**.

The appointment of Mr. Sawant and Mr. Ramanathan shall be subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Mr. Sawant and Mr. Ramanathan are not related to any Director on the Board of the Company. They are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

The Board Meeting commenced at 1430 hrs and concluded at 1830 hrs.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Mahanagar Gas Limited

Alok Mishra

Company Secretary and Compliance Officer



Encl. : As above



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Annexure-I

Brief Profile of Mr. Deepak Sawant

Mr. Deepak Sawant is a Mechanical Engineer having experience with in depth knowledge in chemical and hydro carbon sector. He has joined GAIL (India) Ltd in the year 1991. During his tenure he has been involved in various Projects including LPG recovery plant and LPG transportation pipelines. He has wide experience in City gas distribution. He was with Mahanagar Gas limited, Mumbai from the year 1997-2000 during the initial built up period of MGL. He has worked in PNGRB (The Oil and Gas Regulator) from 2007-2013 and was one of the team member for making of CGD and NG Pipeline regulations. Presently he is with GAIL Gas Limited and handling 6 Geographical areas including Bengaluru directly and 6 Geographical areas for JV partners. He was also pioneer in 9th & 10th bidding round which could get GAIL Gas total 11 new Geographical areas directly and 2 new GA thru JV.

He has total rich experience of 28 years in Gas business which includes overseas assignment in Myanmar for exploration and production of Natural Gas. He is also holding board of director's position in various Joint Venture Companies including Haridwar Natural Gas Private Limited, Goa Natural Gas Private Limited and as Managing Director in Kerala GAIL Gas Limited.





Annexure-II

Brief Profile of Mr. Trivikram Arun Ramanathan

Mr. Trivikram is a General Management Shell Executive with a techno commercial background and business administration experience in a variety of commercial/deal making, operational/safety, dispute resolution, venture development and regulatory/advocacy roles spanning integrated gas & power, LNG, Upstream Exploration and Production spread across Middle-East, Europe/UK, Far-East and South Asia. In his current assignment into which he was appointed in 2018, he serves as a General Manager of Shell's upstream business in India and as Managing Director of BG Exploration and Production India Limited (a 100% subsidiary of Royal Dutch Shell), an oil and gas producing subsidiary with a community of over 600 experienced professionals in Shell's Integrated Gas Business Portfolio.

Outside work, Mr. Trivikram is a Visiting Corporate Speaker at the Institute for Manufacturing at the University of Cambridge and at the Indian Institute of Technology, Mumbai. He is also actively involved in mentoring the London start-up community in the energy and sustainability space and is a member of the Harvard Business School Angels Association of London. He has a passion for sports (tennis, swimming, and golf), enjoys playing the piano, astronomy and animal welfare and is a life member of Wolfson College at University of Cambridge.

Mr. Trivikram has an undergraduate engineering degree with First Class Honours from the Nanyang Technological University, Singapore, where he was a Nanyang Scholar; a Master's from the University of Cambridge, where he was a Gates Cambridge Scholar and awarded the Sir Frederick Alfred Warren prize; holds an MBA in General Management with Distinction from Harvard Business School, USA and completed an Advanced Course in Renewable and Sustainable Energy from Massachusetts Institute for Technology, USA.





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Annexure-III

Brief Profile of Mr. Anand Upadhyay

Mr. Anand Upadhyay is an Associate member of the Institute of Company Secretaries of India and also holds Bachelors Degree in Law and Masters Degree in Commerce from University of Mumbai. Mr. Upadhyay is having an overall experience of 10 years in the field of Secretarial & Legal with corporates like Bharat Oman Refineries Limited, Aegis Gas (LPG) Private Limited, Tata Petrodyne Limited, Hydroair Tectonics PCD Limited and Pritish Nandy Communications Limited. Mr. Upadhyay is currently designated as Deputy Manager- Company Secretary in Mahanagar Gas Limited.

