



February 7, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Update

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to our letter dated May 13, 2022 vide which we had informed about the definite agreements entered by and between the Company and its material subsidiaries viz. Quintillion Media Limited and Quintillion Business Media Limited on one hand and AMG Media Networks Limited, a wholly owned subsidiary of Adani Enterprises Limited, on the other hand, in relation to the divestment of 49% stake in Quintillion Business Media Limited to AMG Media Networks Limited for an aggregate consideration of INR 51.45 Crores, subject to necessary closing adjustments. The said transaction is expected to be closed in the current quarter (Q4FY23) upon completion of certain condition precedents.

The Company and AMG Media Networks Limited have been exploring potential areas of synergies on an ongoing basis with respect to Quintillion Business Media Limited. In this regard, Mr. Anup Dutta, the Chief Financial Officer of Quintillion Business Media Limited, our material subsidiary, has been relieved from the close of business hours on February 6, 2023. Quintillion Business Media Limited supports Mr. Anup Dutta in his new role (<https://www.bseindia.com/xml-data/corpfiling/AttachLive/7d85612d-dda1-4eb8-a61b-d955d60f4a30.pdf>).

Quintillion Business Media Limited owns and operates an exclusive business and financial news digital media platform viz. www.bqprime.com.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely
For Quint Digital Media Limited

Tarun Belwal
Company Secretary & Compliance Officer

QUINT DIGITAL MEDIA LIMITED

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Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

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