

GMDC/CS/ BSE/NSE/595/2022

Dt. 18/2/2022

To.

National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

e-MAIL: cmlist@nse.co.in

Code: GMDCLTD

To,

Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers

Dalal Street

Fort, Mumbai-400 001

E-mail:corp.compliance@bseindia.com

Code: 532181

Dear Sirs,

Sub: Media Release - Environment Ministry gives approval to GMDC's Tadkeshwar Lignite Mines, Surat to mine upto the depth of 135 meters

With reference to the subject mentioned above, we send herewith a copy of Media Release being issued by the Company in this regard.

This Media Release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Limited,

Joel Evans

Company Secretary

Encl: As above

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Gujarat Mineral Development Corporation Limited (A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52 Phone: 2791 3200 / 3501

Email: cosec@gmdcltd.com Website: www.gmdcltd.com



Media Release

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Environment Ministry gives approval to GMDC's Tadkeshwar Lignite Mines, Surat to mine upto the depth of 135 meters

Ahmedabad: February 18, 2022: Gujarat Mineral Development Corporation (GMDC), a leading mining PSU enterprise and largest lignite seller in the country, has received an amendment to its environment clearance from the Ministry of Environment and Forest to mine up to a depth of 135 meters from its earlier approved depth of 94 meters at the Tadkeshwar, Lignite Mines

Commenting on the approval granted by the ministry, Mr. Roopwant Singh, Managing Director, GMDC said "The Lignite Mines in Tadkeshwar is strategically located in Surat, a large industrial belt. We have mined 0.68 mn MT of Lignite from the Tadkeshwar mines in 9MFY22 against 0.53 mn MT in 9MFY21. This is indeed a good development and will help us cater to the constantly increasing demand-supply gap and the energy requirements in the state and across the country."

"For FY21-22, we had a production target of 86.63 lakh MT and we have achieved 65.64 lakh MT till 23/1/2022. During the year 2021-22, lignite production at Bhavnagar mines achieved was 12.86 lakh MT, an increase of 7.92 lakh MT, as against 4.94 Lakh MT in 2020-21.," added Mr. Roopwant Singh.

About Gujarat Mineral Development Corporation Limited (https://www.gmdcltd.com/en; BSE: 532181; NSE:GMDCLTD)

Gujarat Mineral Development Corporation Limited is one of the leading mining player in India. It is State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, south Gujarat, and Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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