

04th November, 2019


BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SUTLEJTEX
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Dear Sirs,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2019.

Thanking you

Yours faithfully
For Sutlej Textiles and Industries Limited


Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a

H1 FY2020 Results
Total Income at Rs. 1311 Crores
EBITDA at Rs. 112 Crores
PBT at Rs. 38 Crores

Mumbai, Maharashtra, November 4, 2019: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value added dyed yarns (synthetic & cotton méLange) with presence in Home Textiles, today reported its financial results for the quarter ended 30th September 2019.

Particulars (Rs crore)	Standalone			Consolidated				
	Q2 FY20	Q1 FY20	YoY change %	Q2 FY20	Q1 FY20	YoY change %	H1 FY20	H1 FY19
Total Income	634	656	-3.3%	644	667	-3.4%	1311	1345
EBITDA	63	51	23.9%	62	50	24.2%	112	128
EBITDA %	9.9%	7.7%	218 bps	9.6%	7.5%	214 bps	8.6%	9.5%
PBDT	52	38	37.5%	51	37	38.1%	88	97
PBT	28	13	109.9%	26	12	119.7%	38	46
PAT	18	9	112.5%	17	7	124.0%	24	33
PAT %	2.9%	1.3%	156 bps	2.6%	1.1%	147 bps	1.8%	2.4%

Commenting on the results for the year, Mr. C.S. Nopany, Executive Chairman, Sutlej Textiles and Industries Ltd said:

“The challenging business environment continued with subdued domestic demand and falling exports due to the global slowdown. Sutlej continued its efforts of cost cutting, improving efficiencies, debottlenecking and realigning its product mix. This has helped us in maintaining profitability and perform better than the industry average. We believe that, while the present challenges are likely to continue in short term, our business fundamentals are strong which will enable Sutlej to deliver a strong performance once the economic scenario improves.”

Key Developments

- **Greenfield Project – Green Fibre Project to manufacture Polyester Staple Fibre (PSF) by recycling of pet bottles, under implementation at Baddi (HP).**
 - Commenced work on the project for setting up of a Green Fibre project to manufacture Raw White & Black Recycled Fibre with capacity of 120 MT/Day.
 - Civil Work is under progress and orders for most of the critical machineries have been placed.
 - Progress of project is as per schedule and Commercial production is expected to start in Q1FY20-21
- **Home Textiles Division Modernization.**
 - Modernization project at Home Textiles Division with some key machineries which will expand our product portfolio is under implementation. Orders of most of the critical machineries have been placed and machines are under installation.
- **Modernisation Update.**
 - Invested around Rs.20 crore during H1FY20 towards technology up-gradation and debottlenecking, etc. This will result in further improvement in efficiency and sustaining plant utilization.

About Sutlej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutlej Textiles and Industries Ltd (STIL) (part of S&P BSE SMALL CAP Index), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer part of the KK Birla group. Under the leadership of Mr. C S Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 420,840 spindles.

STIL has a strong global clientele and exports to more than 60 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Cuba, Egypt, France, Germany, Hong Kong, Italy, Morocco, New Zealand, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE), and The United Kingdom etc.

STIL has also been recipient of numerous prestigious awards like Gold Trophy for Highest Export of Melange yarn - 2018-2019, Gold Trophy - Special Achievement Award for Export of Melange yarn with the use of sustainable fibre such as Ecovero, Organic Cotton, BCI by TEXPROCI, Silver trophy by SRTEPC for Second best export performance of synthetic yarn category and Export Excellence award for best export

performance in Rajasthan state; awarded 1st Prize for outstanding contribution in the field of energy conversation in 2018 by the Rajasthan Government.

For further information, please contact:

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.