



VEERAM SECURITIES LIMITED

Regd.Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld, Opp. Orchid Park,
Ramdevnagar Road, Sattelite, Ahmedabad 380051 Gujarat

CIN: L65100GJ2011PLC064964

E-mail: compliancingveeram@gmail.com website: www.veeramornaments.com

Date: 22nd October, 2021

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Submission of Un-Audited Financial Results for the Half year ended on 30th September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref. : Veeram Securities Limited (Script Code:-540252)

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, 22nd October, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30th September, 2021.

We hereby enclose the following:

- (i) Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30th September 2021.
- (ii) Limited Review Report on Un-audited Financial Results for half year ended on 30th September, 2021.

The Board Meeting was started at 02:00 PM and concluded at 06.50 P. M.

Thanking you,
Yours faithfully,

For, Veeram Securities Limited

Mahendrabhai Ramniklal Shah
Managing Director

DIN: 03144827



VEERAM SECURITIES LIMITED

Ground & First Floor, 7, Natvarshyam Co Op Ho S Ltd, Opp Orchid Park, Ramdevnagar Road,
Sattelite, Ahmedabad

Statement of Asset and Liabilities

Particulars	Half Year Ended	Year Ended
	9/30/2021	3/31/2021
	Unaudited (In Lakh)	Audited
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	226.19	226.72
(ii) Intangible Assets	-	0.00
(iii) Capital Work in Progress	-	0.00
(iv) Intangible assets under development	-	0.00
Non-Current Financial Assets		
(a) Non-Current Investments	-	0.00
(b) Trade Receivables, Non-Current	-	0.00
(c) Loans, Non-Current	-	0.00
(d) Other Non-Current Financial Assets	-	0.00
Deffered tax assets (net)	1.15	1.14
Total Non Current Assets	227.34	227.86
(2) Current Assets		
Inventories	919.49	696.20
Current Financial Assets		
(a) Current investments	76.95	48.59
(b) Trade receivables	5	-
(c) Cash and cash equivalents	0.14	0.15
(d) Bank Balance other than Cash and cash equivalents	673.75	179.38
(e) Loans, Current	1.84	-
(f) Other Current Financial Assets	-	-
Total Current Financial Assets	1677.17	924.32
Current Tax Assets (net)		-
Other Current Assets	252.21	356.71
Total Current Assets	1929.38	1,281.03
Total Assets	2156.72	1,508.89
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1008.54	1,008.54
Other Equity	637.19	428.77
Total Equity	1645.73	1,437.31
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current	-	-
(b) Trade Payables , non current	-	-
(c) Other non current financial liabilities	-	-
Total Non-Current Financial Liabilities		
Provision, non current	-	-
Deffered tax liabilities (net)	-	-
Other non current liabilities	-	-
Total Non-Current Liabilities		
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	-	-
(b) Trade Payables , current	495.51	-
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises		
(c) Other current financial liabilities		
Total Current Financial Liabilities	495.51	-
Other Current liabilities		
Provision, current	19.82	71.58
Current tax liabilities (net)	-4.34	
Total Current Liabilities	15.48	71.58
Total Liabilities	510.99	71.58
Total Equity and Liabilities	2156.72	1,508.89

For Veeram Securities Limited

S/d
Mahendra Ramniklal Shah
Managing Director

VEERAM SECURITIES LIMITED
Ground & First Floor, 7, Natvarshyam Co Op Ho S Ltd, Opp Orchid Park,
Ramdevanagar Road, Sattelite, Ahmedabad

Rs. in Lakhs

Sr. No	Particulars	Half Year Ended		Year Ended	Year Ended
		30.09.2021	30.09.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	936.74	583.77	2,052.17	1995.81
II	Other Income	117.99	29.29	223.37	106.59
III	Total Revenue (I +II)	1,054.73	613.06	2,275.54	2102.4
IV	Expenses:				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	1,027.11	687.89	1,700.50	2,059.30
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(223.29)	(334.81)	113.11	(166.94)
	Employee Benefit Expense	1.23	4.33	11.65	8.3
	Financial Costs	0.01	2.81	3.46	2.82
	Depreciation and Amortization Expense	2.54	3.42	14.37	6.23
	Other Expenses	18.71	41.80	69.61	46.20
	Total Expense	826.31	405.44	1,912.70	1,955.91
V	Profit before exceptional and extraordinary items and tax	228.42	207.62	362.84	146.49
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	228.42	207.62	362.84	146.49
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	228.42	207.62	362.84	146.49
X	Tax expense:				
	(1) Current tax	20.00	51.99	70.00	36.68
	(2) Deferred tax		-		
XI	Profit(Loss) from the period from continuing operations	208.42	155.63	292.84	109.81
XII	Profit(Loss) from the period from discontinuing operations before tax		-	-	-
XIII	Tax expense of discontinuing operations		-	-	-
XIV	Profit(Loss) from Discontinuing operations		-	-	-
XV	Profit/(Loss) for the period	208.42	155.63	292.84	109.81
XVI	Other comprehensive income net of tax				
XVII	Total Comprehensive Income for the year				
	Details of Equity Share Capital	1,008.54	1,008.54	1,008.54	431.00
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1,008.54	1,008.54	1,008.54	431.00
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	2.07	1.54	2.91	2.55
	(2) Diluted earnings (loss) per share from continuing operations	2.07	1.54	2.91	2.55
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	-	-	-	-
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	-	-	-	-

Notes:

- (1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on October 22, 2021.
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter and half year ended on September 30, 2021 as required under Regulation 33 of SEBI (Listing)
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to

Date 10/22/2021
Place Ahmedabad

For Veeram Securities Ltd

S/d
Mahendra Ramniklal Shah
Managing Director

VEERAM SECURITIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sept , 2021

	PARTICULARS	FIGURES AS AT THE END OF 30th Sept, 2021	FIGURES AS AT THE END OF 31 st MARCH, 2021	FIGURES AS AT THE END OF 31 st MARCH, 2020
A	Cash Flow from Operating			
	Activities :			
	Net Profit/(Loss) Before Tax	22841982	36,221,336	13,928,275
	Adjustments for:			
	Finance Cost	1261	346,227	-
	Depreciation	253404	1,436,813	623,456
	Interest Income	155294	-1,607,262	-3,287,925
	Gain on MCX	2423952	-16,381,924	-
	Other Income	9220411	-15,536,714	-7,370,960
	Operating Profit before working capital changes	34,896,304	4,478,476	3,892,846
	Increase / (Decrease) in Short term borrowings		-	-
	Increase / (Decrease) in Trade Payables	49550547	-91,269,403	31,876,736
	Increase / (Decrease) in Other Current Liabilities	0	-72,626	72,626
	(Increase) / Decrease in Inventories	22328149	11,311,033	-13,025,928
	(Increase) / Decrease in Trade Receivable	500000	3,568,241	-3,568,241
	(Increase) / Decrease in Other Current Asset	-10184967.59	-21,982,429	-10,255,504
	Increase / (Decrease) in Short term Provision	-4976434	4,127,596	1,920,640
(Increase) / Decrease in Short Term Loans & Advances	35000	37,095	1,709,755	
Operating Profit after working capital changes	92,148,598	-89,802,017	12,622,930	
Less: Income Tax Paid	2,000,000	7,000,000	3,000,000	
Net Cash from/ (used in) Operating Activities	90,148,598	- 96,802,017	9,622,930	
B	Cash Flow from Investing			
	Activities :			
	(Purchase)/ Sale of Fixed Assets	-53404	29,139,926	-54,384,319
	(Purchase)/ Sale of Current Investments	2834743	29,214,715	6,518,297
	(Increase) / Decrease in Loans and Advances		-	-
	(Increase) / Decrease in Deposits		-	-
	Dividend Income		-	-
Gain on MCX	2423952	16,381,924	-	

	Interest Income	155294	1,607,262	3,287,925
	Other Income	9220411	15,536,714	7,370,960
	Net Cash from/ (used in) Investing Activities	14,580,996	91,880,541	- 37,207,137
C	Cash Flow from Financing Activities :			
	Increase / (Decrease) in Long Term Borrowings		-	-7,410,000
	Proceeds from application money pending allotment		-	-
	Proceeds from Issue of Shares	0	57,754,320	-
	Proceeds from Securities Premium	0	-46,434,885	-
	Adjustments of Bonus Shares in Retained earning	0	-11,319,435	-
	Adjustments of earlier years in Retained earning	0	-530,911	-
	Finance Cost	1261	-346,227	-
	Net Cash from/ (used in) Financing Activities	1,261	- 877,138	- 7,410,000
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	104,730,853	- 5,798,616	- 34,994,207
	Cash & Cash Equivalents as at the beginning of the year	17,951,794	23,750,410	58,744,617
	Cash & Cash Equivalents as at the end of the year	49,437,360	17,951,794	23,750,410

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow Statement" issued by ICAI.

2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

FOR, VEERAM SECURITIES LIMITED

Date: 22-10-2021
Place: Ahmedabad

S/d
Mahendra Ramniklal Shah
Managing Director



BHAGAT & CO.
Chartered Accountants

**To,
The Board of Director,
Veeram Securities Limited,
Ahmedabad**

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on September 30, 2021.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited** for the half year ended on 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Bhagat & Co
Chartered Accountants**

S/d

Shankar Prasad Bhagat

Membership No. 052725

Firm Registration No. : 127250W

Place: Ahmedabad

Date: 22-10-2021