



**D&H/CS/2023-24/41**  
**Date: 12<sup>th</sup> August, 2023**

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To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
P.J. Towers  
Dalal Street, Fort, Mumbai - 400001 (M.H.)

**BSE Script ID: DHINDIA BSE Scrip Code: 517514**

**Subject: Submission of the Statement of Deviation pursuant to Regulation 32(1) for the Quarter ended 30<sup>th</sup> June, 2023 as per SEBI (LODR) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of preferential issue."

We are pleased to submit Statement of raising of funds towards the, (a) To augment the networth of the company and to broad base the capital structure of the company required for its business growth; (b) To meet working capital requirements; (c) To meet the long-term funds requirement of the company; (d) General corporate Purposes; and (e) Issue related expenses.

The Company has issued convertible 7,88,000 warrants of Rs. 42/- convertible into equity shares of Rs. 10/- each at a premium of Rs. 32/- per share. Out of which the Company has generated and utilized the following fund during the quarter ended 30<sup>th</sup> June, 2023

1. Upfront amount at the time of issuance of warrants on 12.10.2022 Rs. 82.74 Lakhs
2. Conversion amount of First Trench for 3,88,000 Warrants on 29.10.2022 Rs. 122.22 Lakhs.
3. Conversion amount of Second and final Trench for 4,00,000 Warrants on 23.05.2023 Rs. 126.00 Lakhs.

There is no modification in the project and the fund utilized against the actual funds raised.  
You are requested to take on record the same for your reference and record.

Thanking You  
Yours Faithfully  
For, D & H INDIA LIMITED

**CS RAJESH SEN**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

*Encl: Statement of Deviation*



**H. O. & Correspondence Address** : Plot 'A', Sector 'A', Industrial Area, Sanwer Road,  
**INDORE** - 452 015 (M.P.) **INDIA Ph.** : +91-731-2973501, 2973101 **Email:** ho@dnhindia.com

**Regd. Off.** : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W)  
**MUMBAI** - 400 086 (MH) **INDIA Telephone** : +91 22 25006441 **Website:** www.dnhindia.com





### STATEMENT-1

#### Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 30/06/2023

| Name of Listed Entity   |                         | D & H India Limited<br>CIN: L28900MH1985PLC035822  |                             |                               |   |  |
|---|-------------------------|--|-----------------------------|-------------------------------|---|--|
| Mode of Fund Raising  |                         | Preferential Issue   |                             |                               |   |  |
| Date of Fund Raising  |                         | 12/10/2022   |                             |                               |   |  |
| Amount Raised   |                         | Rs. 82.74 Lakh<br>(The company has received Rs. 10.50 per warrant towards the upfront amount of warrants of Rs. 42/- on total 7,88,000 warrants converted into equity shares on more than one trench.  |                             |                               |   |  |
| Report filed for Quarter ended  |                         | 30/06/2023   |                             |                               |   |  |
| Monitoring Agency   |                         | Not Applicable   |                             |                               |   |  |
| Monitoring Agency Name, if applicable   |                         | Not Applicable   |                             |                               |   |  |
| Is there a Deviation / Variation in use of No funds raised  |                         | No   |                             |                               |   |  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders              |                         | Not Applicable   |                             |                               |   |  |
| If Yes, Date of shareholder Approval  |                         | Not Applicable   |                             |                               |   |  |
| Explanation for the Deviation/ Variation  |                         | Not Applicable   |                             |                               |   |  |
| Comments of the Audit Committee after review  |                         | There is no deviation/variation in the utilization of funds against the stated objects.  |                             |                               |   |  |
| Comments of the auditors, if any  |                         | Not Applicable   |                             |                               |   |  |
| Objects for which funds have been raised and where there has been a deviation, in the following table                                 |                         | <p>The objective of the issues are:</p> <ul style="list-style-type: none"> <li>(a) To augment the networth of the company and to broad base the capital structure of the company required for its business growth.</li> <li>(b) To meet working capital requirements.</li> <li>(c) To meet the long-term funds requirement of the company</li> <li>(d) General corporate Purposes</li> <li>(e) Issue related expenses.</li> </ul> <p><b>There is no deviation at all. (Rs. in Lakhs)</b></p> |                             |                               |   |  |
| Original Object   | Modified Object, if any | Original Allocation (Rs.in Lakhs)  | Modified Allocation, if any | Funds utilized. (Rs.in Lakhs) | Amount of Deviation/Variation for the quarter according to the applicable project | Remarks, if any  |
| The objective of the issues are:<br>(a) To augment the networth of the company and to broad base the capital structure of the company | N.A.                    | 330.96   | 0.00                        | *82.74                        | 0.00  | There is no deviation in the utilization of fund. The fund has been deployed as per the objectives of the issue. |

*Rajjishen*

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# D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

|   |  |  |  |  |  |  |
|---|--|--|--|--|--|--|
| required for its business growth.<br>(b) To meet working capital requirements.<br>(c) To meet the long-term funds requirement of the company<br>(d) General corporate Purposes<br>(e) Issue related expenses. |  |  |  |  |  |  |
|---|--|--|--|--|--|--|

*\*The consolidated amount raised and utilized.*

**FOR, D & H INDIA LIMITED**

**RAJESH SEN  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**



*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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### STATEMENT-II

#### Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 30/06/2023

|  |   |                                    |                             |                              |   |   |
|--|---|------------------------------------|-----------------------------|------------------------------|---|---|
| Name of Listed Entity  | D & H India Limited<br>CIN: L28900MH1985PLC035822   |                                    |                             |                              |   |   |
| Mode of Fund Raising   | Preferential Issue  |                                    |                             |                              |   |   |
| Date of Fund Raising   | 29.10.2022  |                                    |                             |                              |   |   |
| Amount Raised  | Rs. 122.22 Lakhs<br>(The company has received Rs.31.50 each on conversion of 3,88,000 warrants into equity shares out of total 7,88,000 warrants issued.)   |                                    |                             |                              |   |   |
| Report filed for Quarter ended   | 30/06/2023  |                                    |                             |                              |   |   |
| Monitoring Agency  | Not Applicable  |                                    |                             |                              |   |   |
| Monitoring Agency Name, if applicable  | Not Applicable  |                                    |                             |                              |   |   |
| Is there a Deviation / Variation in use of No funds raised   | No  |                                    |                             |                              |   |   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders             | Not Applicable  |                                    |                             |                              |   |   |
| If Yes, Date of shareholder Approval   | Not Applicable  |                                    |                             |                              |   |   |
| Explanation for the Deviation/ Variation   | Not Applicable  |                                    |                             |                              |   |   |
| Comments of the Audit Committee after review   | There is no deviation/variation in the utilization of funds against the stated objects.   |                                    |                             |                              |   |   |
| Comments of the auditors, if any   | Not Applicable  |                                    |                             |                              |   |   |
| Objects for which funds have been raised and where there has been a deviation, in the following table                                | <p>The objective of the issues are:</p> <ul style="list-style-type: none"> <li>(a) To augment the net worth of the company and to broad base the capital structure of the company required for its business growth.</li> <li>(b) To meet working capital requirements.</li> <li>(c) To meet the long-term funds requirement of the company</li> <li>(d) General corporate Purposes</li> <li>(e) Issue related expenses.</li> </ul> <p><b>There is no deviation at all. (Rs. in Lakhs)</b></p> |                                    |                             |                              |   |   |
| Original Object  | Modified Object, if any   | Original Allocation (Rs. In Lakhs) | Modified Allocation, if any | Funds utilized (Rs.in Lakhs) | Amount of Deviation/Variation for the quarter according to the applicable project | Remarks, if any   |
| The objective of the issues are:<br>(a) To augment the network of the company and to broad base the capital structure of the company | 0   | 330.96                             | 0.00                        | *122.22                      | 0.00  | There is no deviation in the utilization of fund. The fund has been deployed as per the objectives of the |

*Rajeshwar*

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| required for its business growth.<br>(b) To meet working capital requirements.<br>(c) To meet the long-term funds requirement of the company<br>(d) General corporate Purposes<br>(e) Issue related expenses. |  |  |  |  |  | issue. |
|---|--|--|--|--|--|--------|

*\*The consolidated amount raised and utilized FOR, D & H INDIA LIMITED*

**RAJESH SEN  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**



*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

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### STATEMENT-III

#### Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 30/06/2023

| Name of Listed Entity  | D & H India Limited<br>CIN: L28900MH1985PLC035822   |                                   |                             |                              |   |  |
|--|---|-----------------------------------|-----------------------------|------------------------------|---|--|
| Mode of Fund Raising   | Preferential Issue  |                                   |                             |                              |   |  |
| Date of Fund Raising   | 23-05-2023  |                                   |                             |                              |   |  |
| Amount Raised  | Rs. 126.00 Lakhs<br>The company has received Rs.31.50 each on conversion of remaining 4,00,000 warrants into equity shares out of total 7,88,000 warrants issued.)  |                                   |                             |                              |   |  |
| Report filed for Quarter ended   | 30-06-2023  |                                   |                             |                              |   |  |
| Monitoring Agency  | Not Applicable  |                                   |                             |                              |   |  |
| Monitoring Agency Name, if applicable  | Not Applicable  |                                   |                             |                              |   |  |
| Is there a Deviation / Variation in use of No funds raised   | No  |                                   |                             |                              |   |  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders                                       | Not Applicable  |                                   |                             |                              |   |  |
| If Yes, Date of shareholder Approval   | Not Applicable  |                                   |                             |                              |   |  |
| Explanation for the Deviation/ Variation   | Not Applicable  |                                   |                             |                              |   |  |
| Comments of the Audit Committee after review   | There is no deviation/variation in the utilization of funds against the stated objects.   |                                   |                             |                              |   |  |
| Comments of the auditors, if any   | Not Applicable  |                                   |                             |                              |   |  |
| Objects for which funds have been raised and where there has been a deviation, in the following table  | The objective of the issues are:<br>(f) To augment the net worth of the company and to broad base the capital structure of the company required for its business growth.<br>(g) To meet working capital requirements.<br>(h) To meet the long-term funds requirement of the company<br>(i) General corporate Purposes<br>(j) Issue related expenses.<br><b>There is no deviation at all. (Rs. in Lakhs)</b> |                                   |                             |                              |   |  |
| Original Object  | Modified Object, if any   | Original Allocation (Rs.in Lakhs) | Modified Allocation, if any | Funds utilized (Rs.in Lakhs) | Amount of Deviation/Variation for the quarter according to the applicable project | Remarks, if any  |
| The objective of the issues are:<br>(a) To augment the network of the company and to broad base the capital structure of the company required for its business | 0   | 330.96                            | 0.00                        | *126.00                      | 0.00  | There is no deviation in the utilization of fund. The fund has been deployed as per the objectives of the issue. |

*Rajjeshwar*

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| growth.<br>(b) To meet working capital requirements.<br>(c) To meet the long-term funds requirement of the company<br>(d) General corporate Purposes<br>(e) Issue related expenses. |  |  |  |  |  |  |
|---|--|--|--|--|--|--|

*\*The consolidated amount raised and utilized FOR, D & H INDIA LIMITED*

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