

April 9, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

| | |
|---------------------------|------------|
| Meeting Commencement Time | 11:30 a.m. |
| Meeting Conclusion Time | 02:15 p.m. |

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Time Technoplast Limited at its meeting held today i.e. on 9th April, 2022, inter-alia, transacted and approved the following businesses:

- 1) Board has accorded its approval for restructuring of overseas business subject to the approval of members to capture the growth in Asian Countries, Middle East and USA through Joint Venture/Special Purpose Vehicle by onboarding strategic partner/investor partner by way of sale/transfer/disposal of part of assets/investments of subsidiaries/material subsidiaries/step down subsidiaries.

The Company will be benefitted by utilizing proceeds of the restructuring for Repayment of debt, Capex for Composite Cylinders (LPG/CNG/Hydrogen) & Core Business in India to meet huge market demand and Benefit to the shareholders.

In this regard, the Board of Directors have also approved the Notice of Postal Ballot seeking enabling approval of the members of the Company under the applicable laws.



TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

- 2) Considered and approved Notice of Postal Ballot for seeking approval of Members of the Company for:-
- a) Ratification of appointment of Mr. Bharat Kumar Vageria as a Managing Director of the Company with effect from 6th February, 2022.
 - b) Appointment of Mr. Vishal Anil Jain as a Non-Executive Director of the Company.
 - c) Restructuring of overseas business to capture growth in Asian countries, Middle East and USA through Joint Venture/Special Purpose Vehicle by onboarding Strategic Partner/Investor Partner.
- 3) Considered and approved appointment of Mr. Arun Dash, Practicing Company Secretary, Proprietor of Arun Dash and Associates as a scrutinizer for conducting Postal Ballot and e-voting process in a fair and transparent manner.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For **TIME TECHNOPLAST LIMITED**



BHARAT KUMAR VAGERIA
MANAGING DIRECTOR
DIN: 00183629

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Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com

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