

22 May 2019

To
Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai :: 400 001

BSE Scrip Code : 533014

To
National Stock Exchange of India Ltd
Listing Dept.
Exchange Plaza, Bandra Kurla Complex
Bandra [E]
Mumbai :: 400 051

NSE Scrip Code :SICAGEN

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform that the Board of Directors of the Company at their meeting held on 22.05.2019 has, inter alia considered and approved the following:

- Audited Financial Results (both standalone & consolidated Results) of the Company for the quarter and year ended 31st March 2019.
- Recommendation of equity dividend @ 4% (40 paise per share) for the financial year 2018-19, subject to the approval of shareholders in the ensuing 15th Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, copies of the aforesaid financial Results together with the auditors report and declaration given by Chief Financial Officer are herewith attached.

The above information may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited



G Arunmozhi
Company Secretary & Compliance Officer
Encls : a/a

Sicagen India Ltd.

Registered & Corporate Office :
4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, INDIA
Tel : +91 44 4075 4075 | Fax : +91 44 4075 4999 | info@sicagen.com
CIN : L74900TN2004PLC053467 | www.sicagen.com

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Audited Financial Results for the quarter and year ended 31st March 2019

(Rs in lakhs)

| Particulars | Quarter ended | | | Year ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2019 (Audited) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| Income | | | | | |
| Revenue from Operations | 14705 | 12776 | 15708 | 53781 | 56645 |
| Other Income | 731 | 59 | 200 | 993 | 1174 |
| Total Revenue | 15436 | 12835 | 15908 | 54774 | 57819 |
| Expenses | | | | | |
| (a) Cost of materials consumed | 1013 | 984 | 1134 | 4438 | 3929 |
| (b) Purchases of stock-in-trade | 12519 | 10693 | 13823 | 44141 | 46990 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (211) | (84) | (730) | 252 | 306 |
| (d) Employee benefits expense | 445 | 485 | 476 | 1945 | 2054 |
| (e) Finance Cost | 211 | 190 | 165 | 723 | 688 |
| (f) Depreciation and amortisation expense | 40 | 49 | 55 | 179 | 174 |
| (g) Other expenses | 935 | 439 | 462 | 2592 | 2973 |
| Total expenses | 14952 | 12756 | 15385 | 54270 | 57114 |
| Profit before exceptional items and tax | 484 | 79 | 523 | 504 | 705 |
| Exceptional items (Net) | - | - | - | - | - |
| Profit before Tax | 484 | 79 | 523 | 504 | 705 |
| Tax expense | 278 | 4 | 42 | 285 | 63 |
| Net Profit / (Loss) for the period | 206 | 75 | 481 | 219 | 642 |
| Other Comprehensive Income (OCI) | (144) | (34) | (472) | (465) | 23 |
| Total Comprehensive Income for the period | 62 | 41 | 9 | (246) | 665 |
| Paid-up equity share capital (Face Value of Rs. 10/- each) | 3957 | 3957 | 3957 | 3957 | 3957 |
| Earnings per share (Excluding OCI) (of Rs. 10/- each) | | | | | |
| Basic and Diluted | 0.52 | 0.19 | 1.22 | 0.55 | 1.62 |



Standalone Segmentwise Revenue,Results and Capital Employed for the quarter and year ended 31st March 2019

(Rs.in lakhs)

| S.No. | Particulars | Quarter ended | | | Year Ended | |
|----------|--|---------------|--------------|--------------|--------------|--------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| A | SEGMENT REVENUE | | | | | |
| | a) Trading | 13382 | 11700 | 14205 | 48512 | 51698 |
| | b) Manufacturing | 1326 | 1076 | 1511 | 5274 | 4955 |
| | TOTAL | 14708 | 12776 | 15716 | 53786 | 56653 |
| | Less: Inter Segment Sales | 3 | - | 8 | 5 | 8 |
| | Net Income from Operations/Sales | 14705 | 12776 | 15708 | 53781 | 56645 |
| B | SEGMENT RESULTS | | | | | |
| | a) Trading | 421 | 288 | 723 | 1201 | 1080 |
| | b) Manufacturing | 231 | 74 | 60 | 442 | 394 |
| | TOTAL | 652 | 362 | 783 | 1643 | 1474 |
| | Less :Interest | 194 | 178 | 149 | 643 | 639 |
| | Other Un-allocable Expenditure net of un-allocable Income | (26) | 105 | 111 | 496 | 130 |
| | Total Profit before tax and Exceptional Items | 484 | 79 | 523 | 504 | 705 |
| | Exceptional items (Net) | - | - | - | - | - |
| | Total Profit before tax | 484 | 79 | 523 | 504 | 705 |
| C | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | | |
| | SEGMENT ASSETS | | | | | |
| | a) Trading | 20686 | 20058 | 21779 | 20686 | 21779 |
| | b) Manufacturing | 2213 | 2346 | 1959 | 2213 | 1959 |
| | c) Other Un-allocable Assets | 27630 | 29019 | 27171 | 27630 | 27171 |
| | TOTAL | 50529 | 51423 | 50909 | 50529 | 50909 |
| | SEGMENT LIABILITIES | | | | | |
| | a) Trading | 8817 | 7512 | 9319 | 8817 | 9319 |
| | b) Manufacturing | 197 | 202 | 248 | 197 | 248 |
| | c) Other Un-allocable Liabilities | 3441 | 5697 | 2736 | 3441 | 2736 |
| | TOTAL | 12455 | 13411 | 12303 | 12455 | 12303 |



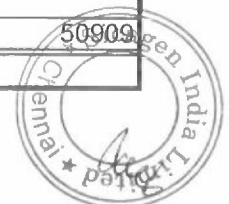


Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032
CIN:L74900TN2004PLC053467

Standalone Statement of Assets & Liabilities as at 31st March 2019

| PARTICULARS | (Rs in lakhs) | |
|---|-------------------------|-------------------------|
| | As at year ended | |
| | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| ASSETS | | |
| Non Current Assets | | |
| Property,Plant and Equipments | 3204 | 8101 |
| Capital Work in progress | 2 | 28 |
| Investment Property | 321 | - |
| Other Intangible assets | 106 | 97 |
| <u>Financial Assets</u> | | |
| Investments | 14614 | 14560 |
| Loans | 2347 | 1929 |
| Other non-current assets | 4882 | 4885 |
| | 25476 | 29600 |
| Current assets | | |
| Inventories | 5268 | 5314 |
| <u>Financial Assets</u> | | |
| Trade receivables | 12442 | 13152 |
| Cash and cash equivalents | 980 | 1107 |
| Bank Balance other than cash & cash equivalents | 4534 | 358 |
| Loans | 0 | 3 |
| Current Tax Assets (Net) | 648 | 403 |
| Other Current Assets | 1181 | 972 |
| | 25053 | 21309 |
| TOTAL | 50529 | 50909 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 3957 | 3957 |
| Other equity | 34117 | 34649 |
| | 38074 | 38606 |
| Liabilities | | |
| Non-Current liabilities | | |
| Provisions | 30 | 32 |
| Deferred Tax Liabilities | 31 | 45 |
| | 61 | 77 |
| Current liabilities | | |
| <u>Financial Liabilities</u> | | |
| Borrowings | 6517 | 5291 |
| Trade Payables | 5142 | 5826 |
| Other financial liabilities | 220 | 620 |
| Other current liabilities | 360 | 348 |
| Provisions | 155 | 141 |
| | 12394 | 12226 |
| TOTAL | 50529 | 50909 |



STANDALONE

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032
CIN:L74900TN2004PLC053467

NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.05.2019.
- 4 The Board of Directors have recommended a dividend of Re 0.40/- per equity share of Rs.10/- each for the financial year 2018-19 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Segment Definition - Trading segment comprises of Building Materials, Power & Control Systems and Danube Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 6 Provision for Tax includes Current Tax and Deferred Tax.



Place : Chennai
Date : 22.05.2019

On behalf of the Board
For Sicagen India Limited

A handwritten signature in black ink, appearing to read "R. Chandrasekar".

R. Chandrasekar
Whole Time Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/ CFD/FAC/62/2016 dated July 5, 2016.

To
Board of Directors of **SICAGEN INDIA LIMITED**

We have audited the accompanying standalone financial results of SICAGEN INDIA LIMITED ('the Company') for the year ended March 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.



The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review by us.

Place: Chennai
Dated: 22 May 2019



For SRSV & Associates
Chartered Accountants
F.R.No. 015041S

A handwritten signature in black ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership .No. 020881

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Audited Financial Results for the quarter and year ended 31st March 2019

| Particulars | Quarter ended | | | Year ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2019 (Audited) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| Income | | | | | |
| Revenue from Operations | 29609 | 17186 | 20802 | 82034 | 73988 |
| Other Income | 1112 | 220 | 127 | 1677 | 1472 |
| Total Revenue | 30721 | 17406 | 20929 | 83711 | 75460 |
| Expenses | | | | | |
| (a) Cost of materials consumed | 4388 | 4715 | 5376 | 19154 | 18442 |
| (b) Purchases of stock-in-trade | 21670 | 10693 | 14013 | 53292 | 47180 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 836 | (208) | (1048) | 618 | (445) |
| (d) Employee benefits expense | 1745 | 804 | 1052 | 4559 | 3917 |
| (e) Finance Cost | 265 | 241 | 194 | 913 | 899 |
| (f) Depreciation and amortisation expense | 147 | 156 | 167 | 624 | 510 |
| (g) Other expenses | 1069 | 1059 | 867 | 4267 | 4792 |
| Total expenses | 30120 | 17460 | 20621 | 83427 | 75295 |
| Profit before exceptional items and tax | 601 | (54) | 308 | 284 | 165 |
| Exceptional items (Net) | - | - | - | - | - |
| Profit / (Loss) from ordinary activities before tax | 601 | (54) | 308 | 284 | 165 |
| Tax expense | 264 | 4 | 27 | 271 | 50 |
| Net Profit / (Loss) for the period | 337 | (58) | 281 | 13 | 115 |
| Other Comprehensive Income (OCI) | (273) | (69) | (733) | (811) | 132 |
| Total Comprehensive Income for the period | 64 | (127) | (452) | (798) | 247 |
| Paid-up equity share capital (Face Value of Rs.10/- each) | 3957 | 3957 | 3957 | 3957 | 3957 |
| Earnings per share (of Rs.10/- each) | 0.85 | (0.15) | 0.71 | 0.03 | 0.29 |
| Basic and Diluted | | | | | |



Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 31st March 2019

(Rs in lakhs)

| S.No. | Particulars | Quarter ended | | | Half year ended | |
|----------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2019 (Audited) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| A | SEGMENT REVENUE | | | | | |
| | a) Trading | 23946 | 11700 | 13997 | 59076 | 51984 |
| | b) Manufacturing | 5704 | 5620 | 6813 | 23434 | 22012 |
| | TOTAL | 29650 | 17320 | 20810 | 82510 | 73996 |
| | Less: Inter Segment Sales | 41 | 134 | 8 | 476 | 8 |
| | Net Income from Operations/Sales | 29609 | 17186 | 20802 | 82034 | 73988 |
| B | SEGMENT RESULTS | | | | | |
| | a) Trading | 419 | 279 | 722 | 1196 | 1075 |
| | b) Manufacturing | 399 | (15) | (132) | 397 | 54 |
| | TOTAL | 818 | 264 | 590 | 1593 | 1129 |
| | Less :Interest | 243 | 213 | 171 | 813 | 834 |
| | Other Un-allocable Expenditure net of un-allocable Income | (26) | 105 | 111 | 496 | 130 |
| | Total Profit before tax and Exceptional Items | 601 | (54) | 308 | 284 | 165 |
| | Exceptional items (Net) | - | - | - | - | - |
| | Total Profit before tax | 601 | (54) | 308 | 284 | 165 |
| C | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | | |
| | SEGMENT ASSETS | | | | | |
| | a) Trading | 27591 | 27043 | 24395 | 27591 | 24395 |
| | b) Manufacturing | 19333 | 10805 | 10372 | 19333 | 10372 |
| | c) Other Un-allocable Assets | 21559 | 23094 | 25600 | 21559 | 25600 |
| | TOTAL | 68483 | 60942 | 60367 | 68483 | 60367 |
| | SEGMENT LIABILITIES | | | | | |
| | a) Trading | 10661 | 9360 | 11173 | 10661 | 11173 |
| | b) Manufacturing | 16137 | 7581 | 7152 | 16137 | 7152 |
| | c) Other Un-allocable Liabilities | 3441 | 5697 | 2736 | 3441 | 2736 |
| | TOTAL | 30239 | 22638 | 21061 | 30239 | 21061 |





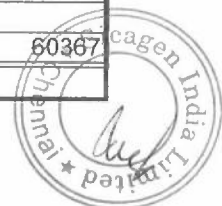
Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032
CIN:L74900TN2004PLC053467

Consolidated Statement of Assets & Liabilities as at 31st March 2019

(Rs in lakhs)

| PARTICULARS | As at year ended | |
|---|-------------------------|-------------------------|
| | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| ASSETS | | |
| Non Current Assets | | |
| Property,Plant and Equipments | 14704 | 20150 |
| Capital work-in-progress | 19 | 109 |
| Investment Property | 321 | - |
| Other Intangible assets | 116 | 29 |
| <u>Financial Assets</u> | | |
| Investments | 2614 | 3412 |
| Loans | 2767 | 2168 |
| Other non-current assets | 279 | 311 |
| | 20820 | 26179 |
| Current assets | | |
| Inventories | 11564 | 12231 |
| <u>Financial Assets</u> | | |
| Trade receivables | 26747 | 18455 |
| Cash and cash equivalents | 1560 | 1260 |
| Bank Balance other than cash & cash equivalents | 5152 | 370 |
| Loans | 1 | 4 |
| Current Tax Assets (Net) | 743 | 482 |
| Other Current Assets | 1896 | 1386 |
| | 47663 | 34188 |
| TOTAL | 68483 | 60367 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 3957 | 3957 |
| Other equity | 34287 | 35349 |
| | 38244 | 39306 |
| Liabilities | | |
| Non-Current liabilities | | |
| <u>Financial Liabilities</u> | | |
| Borrowings | 935 | 1157 |
| Provisions | 1848 | 1845 |
| Deferred Tax Liabilities | 262 | 274 |
| | 3045 | 3276 |
| Current liabilities | | |
| <u>Financial Liabilities</u> | | |
| Borrowings | 10863 | 8540 |
| Trade Payables | 15029 | 7565 |
| Other Financial liabilities | 602 | 984 |
| Other current liabilities | 530 | 530 |
| Provisions | 170 | 159 |
| Current Tax Liabilities (Net) | - | 7 |
| | 27194 | 17785 |
| TOTAL | 68483 | 60367 |





CONSOLIDATED

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.05.2019.
- 3 Segment Definition - Trading segment comprises of Building Materials, Power & Control Systems and Danube Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 4 The Board of Directors have recommended a dividend of Re 0.40/- per equity share of Rs.10/- each for the financial year 2018-19 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 The consolidated financial result for 2018-19 includes the figures of step down subsidiary (100% subsidiary of Wilson Cables Pte Ltd).
- 6 Provision for Tax includes Current Tax and Deferred Tax
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary



Place : Chennai
Date : 22.05.2019

On behalf of the Board
For Sicagen India Limited

R.Chandrasekar
Whole Time Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

To Board of Directors of **SICAGEN INDIA LIMITED**

We have audited the consolidated financial results of **SICAGEN INDIA LIMITED** (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') for the year ended March 31, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated financial results are based on the consolidated financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act'), which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended March 31, 2019.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and on other financial information of the subsidiaries, the consolidated financial results:

(i) include the financial statements for the year ended March 31, 2019 of the following entities:

- a) Wilson Cables Private Limited
- b) Wilson Far East Private Limited
- c) Danish Steel Clusters Private Limited
- d) South India House Estates and Properties Limited

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and



(iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial results, are the balancing figures between audited consolidated figures in respect of the full financial year and the published unaudited consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

We did not audit the financial statements of subsidiaries whose financial statements (before eliminating inter company balances) reflect total assets of Rs.36,628 lakhs, total revenues (before eliminating inter company transactions) of Rs.29,496 lakhs for the year ended 31.03.2019, total net loss after tax (including comprehensive Income) of Rs 552 lakhs for the year ended 31.03.2019 and net cash flows amounting to Rs.426 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors.

The subsidiaries mentioned in (a) and (b) above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiaries located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

Place: Chennai
Dated: 22 May 2019



For SRSV & Associates
Chartered Accountants
F.R.No. 015041S

A handwritten signature in black ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership .No 020881

Declaration
(Under Regulation 33(3)(d) of SEBI (LODR) Regulations 2015

We hereby declare and confirm that the Company's Statutory Auditors M/s.SRSV & Associates, Chartered Accountant, Chennai have issued an unmodified opinion in their Audit Reports on the standalone and consolidated financial results of the Company for the quarter and year ended 31st March 2019.

Date : 22nd May 2019

Place : Chennai



For Sicagen India Limited

A handwritten signature in black ink, appearing to read "D Balagopal".

D Balagopal
Chief Finance Officer

Sicagen India Ltd.

Registered & Corporate Office :

4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, INDIA

Tel : +91 44 4075 4075 | Fax : +91 44 4075 4999 | info@sicagen.com

CIN : L74900TN2004PLC053467 | www.sicagen.com

Press release

For Immediate release

Sicagen delivers improved performance in Q4 with revenue of Rs. 154.36 crores, EBIDTA of Rs. 7.35 Crores and PAT at Rs. 2.06 crores.

FY 2018-19 was one of the toughest years in the business yet Sicagen maintained its performance by achieving a turnover of Rs 547.74 crores

Standalone Financials:

Sicagen India Ltd, a pioneer in the trading of the best Building materials brands, apart from strong presence in the areas of Power and control systems, Specialty chemicals and Industrial packaging today announced in FY19 Q4 and yearly results.

(In INR Crore)

| Particulars | Quarterly | | Annual | |
|-------------|------------|------------|------------|------------|
| | 31-03-2019 | 31-03-2018 | 31-03-2019 | 31-03-2018 |
| Revenues | 154.36 | 159.08 | 547.74 | 578.19 |
| EBITDA | 7.35 | 7.43 | 14.06 | 15.67 |
| PAT | 2.06 | 4.81 | 2.19 | 6.42 |
| EPS | 0.52 | 1.22 | 0.55 | 1.62 |

Even under tough market conditions and competition from many unorganized players, the company has almost maintained its performance for the FY 2018-19 closer to the performance of FY 2017-18.

The Board of Directors, at its meeting on 22nd May 2019, recommended a 4 per cent dividend (40 paise per share of Rs 10) for the year.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – Sicagen India and Founder Chairman, A M International, Singapore:

Infrastructure spending experienced a slowdown in the past year. This macro-economic factor weighed into Sicagen's overall performance, yet the company performed similarly to the previous year. The other divisions have shown promise by expanding its product range through value-added R&D measures. An eye on the costs and efficiency has delivered a significantly healthier bottom-line.

Developments during the quarter:

Power Control systems have added ABB and Danfoss products in its range. It has bagged an order from MFL.

Specialty chemicals business successfully developed new products like Defoamers, Demulsifiers & scale inhibitor through continuous R & D efforts. Defoamers were successfully tested in Coromandel, and SPIC and supplies have started during the current year.

Boat building division has got an expression of interest and participation from 7 fishermen to build boats under GOI scheme.

Sicagen India Ltd.

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An ISO 9001:2015 Company



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About Sicagen India Ltd www.sicagen.com

Sicagen is a leading integrated, value-added solutions provider for Infrastructure, Industrial packaging, Power control systems and Specialty chemicals for water treatment. With presence across India and South East Asia, we enable the region's development imperative through a one-stop customer-oriented approach. Part of the Singapore headquartered \$2+ billion AM International group, Sicagen has presence across 6 countries with 5 synergistic business verticals and 3 wholly owned subsidiaries.

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