

# MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East), Mumbai - 400 101

E-mail: milgreyfinance@gmail.com, Website: www.milgrey.in

Tel No: 022-29651621 CIN: L67120MH1983PLC030316

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07<sup>th</sup> October 2023

To,  
Listing Compliances  
BSE Ltd,  
P. J. Towers, Fort,  
Mumbai – 400 001.

Scrip ID : ZMILGFIN  
Scrip Code : 511018

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting - Conversion of warrants into equity shares pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the above-cited subject, we wish to inform you that the meeting of board of directors of the company was held today i.e., Saturday, 07<sup>th</sup> October 2023 at the registered office of the company. The board of directors of the company considered and approved following business transaction:

- Allotment of 1,95,51,250 fully paid-up equity shares having face value of Rs.10/- each on preferential basis pursuant to the exercise of options attached to the Warrants allotted on 25<sup>th</sup> May 2022 and upon the receipt of balance 75% of the subscription money. These equity shares allotted on conversion of the warrants shall rank pari passu, in all respects with the existing equity shares.

Post issue share capital of the company will be Rs.21,54,12,500/- (Rupees Twenty-one crore Fifty-four Lakhs Twelve Thousand and Five Hundred only) divided into 2,15,41,250 (Two crore Fifteen Lakhs Forty-one Thousand Two Hundred Fifty) equity shares of Rs.10/- (Rupees Ten only) each.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015.

The meeting commenced at 03.30 P.M. and concluded at 04.30 P.M.

You are requested to take the above cited information on your records.

Thanking You,

**For Milgrey Finance & Investments Limited**

**Abhay Narain Gupta**  
Director  
DIN: 02294699

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**Disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015.**

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares allotment on conversion warrants
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment / Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued	1,95,51,250 equity shares having face value of Rs.10/- each.
Names of the investors	Refer annexure 1
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Allotment of 1,95,51,250 Equity shares of face value Rs.10/- each fully paid up at a premium of Rs.6/- each, aggregating to Rs.31,28,20,000, at the ratio of 1:1.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 1,95,51,250 warrants into 1,95,51,250 fully paid-up equity shares of Rs.10/- each.

**For Milgrey Finance & Investments Limited**

**Abhay Narain Gupta**

**Director**

**DIN: 02294699**

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## Annexure-1

Name of Allottee	Category	Pre holding		Pref Shares	Post issue holding	
		No. of shares	% holding		No. of shares	% holding
Rashi Abhaykumar Gupta	Promoter	1051550	52.84	4193750	5245300	24.35
Nirmal Lunkar	Non-Promoter	0	0	1915000	1915000	8.89
Nitesh Kanwarlal Chopra HUF	Non-Promoter	0	0	1915000	1915000	8.89
Sandeep Agarwal	Non-Promoter	0	0	1307000	1307000	6.07
Chandra Shekhar	Non-Promoter	0	0	1287000	1287000	5.97
Pinkesh Jain	Non-Promoter	0	0	1287000	1287000	5.97
Blue Angel Stockbrokers Private Limited	Non-Promoter	0	0	4800000	4800000	22.28
Amit Kumar Arora	Non-Promoter	0	0	512500	512500	2.38
Varun Bagdi HUF	Non-Promoter	0	0	524000	524000	2.43
Skybridge Incap Advisory LLP	Non-Promoter	0	0	1810000	1810000	8.40
<b>Total</b>				<b>19551250</b>		