

December 16, 2021

**Scrip Code - 535789**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBULHSGFIN/EQ**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051

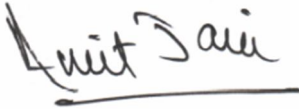
**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Attached communication received from Mr. Sameer Gehlaut, Promoter of the Company, is submitted for the information of its stakeholders.

Thanking you,  
Yours sincerely,

**For Indiabulls Housing Finance Limited**





**Amit Jain**  
**Company Secretary**

Encl.: as above

**CC:**  
**Luxembourg Stock Exchange, Luxembourg**  
**Singapore Exchange Securities Trading Limited, Singapore**

**Mail sent by Mr. Sameer Gehlaut, Promoter of the Company, to its Board of Directors**

Dear Board Members,

About 2 years ago, we set a vision for Indiabulls Housing of making it a best in class, professionally run and innovative financial institution with a fortress balance sheet, strong liquidity and masterclass corporate governance. We have made significant progress and today, in continuation of executing on that vision, I have done a seminal transaction: through my promoter companies, I have sold 11.9 % in the company with a view to make the company a fully professionally managed and run company. With this sale, I and my promoter companies now own 9.8 % of the company. I intend to hold these shares and participate in the future growth story of the company. Since it went public in September 2004 at Rs 19 per share, Indiabulls Housing has been a fabulous success story with 25% CAGR returns over last 17 years, including the receipt of dividends and shares of other demerged companies over the years.

I will be resigning from the board of the company by end of the current fiscal ending March 31st, 2022 and will be completing the process of de-promotorization of the company with requisite approvals.

I am very grateful to all the stakeholders of Indiabulls Housing for this wonderful journey that started 21 years ago in a small 300 sq ft office. I wish Gagan Banga and the management the very best of every success in the years ahead. I have great confidence in the professionalism and savvy of this team. Finally, I remain very excited for the growth prospects of Dhani Services (a company that was demerged from Indiabulls Housing) where as CEO, I am very focused on building a world class fintech and digihealth platform.

Thank you and warm regards,  
Sameer

Amit Jain

