

Ref. no.: Ethos/Secretarial/2023-24/96

Dated: 3rd February, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

Scrip Code: 543532

Trading symbol: ETHOSLTD

ISIN : INE04TZ01018

Subject : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of Incorporation of its Wholly Owned Subsidiary Company

Dear Sir/Ma’am

Greetings from Ethos.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has incorporated its wholly owned subsidiary named as RF BRANDS PRIVATE LIMITED having CIN - U47732HR2024PTC118558 and registered office at 359, Udyog Vihar, Phase – II, Gurgaon, Haryana 122002.

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of matter stated above is enclosed as Annexure I.

We would request you to please take the aforesaid information and documents on record.

Yours truly
For **Ethos Limited**

Anil Kumar
Company Secretary & Compliance Officer
Membership no. F8023

Encl.: as above

— ETHOS LIMITED —

Registered Office:
Plot No. 3, Sector III, Parwanoo,
Himachal Pradesh - 173220, India

Corporate Office:
Kamla Centre, S.C.O. 88-89, Sector 8-C,
Chandigarh - 160009, India

Head Office:
Global Gateway Towers A, 1st Floor, MG Road,
Sector 26, Gurugram, Haryana - 122002, India

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Sr.no.	Particulars	Details
1.	Name of the target entity, details in brief as size, turnover, etc.	<p>RF Brands Private Limited is a wholly subsidiary company of Ethos Limited incorporated on 2nd February, 2024 having CIN - U47732HR2024PTC118558 and registered office at 359,Udyog Vihar, Phase – II, Gurgaon, Haryana 122002.</p> <p>The authorised share capital of the Company is Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs. 10 each. The subscribed and paid up share capital of the Company is Rs. 1,00,00,000 divided into 10,00,000 equity shares of Rs. 10 each.</p> <p>The Company is yet to start its commercial operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.”	<p>RF Brands Private Limited is a direct wholly owned subsidiary of the Company.</p> <p>The initial subscription by the Company does not fall under related party transactions.</p>
3.	Industry to which the entity being acquired belongs.	Retail of watches and other accessories.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	Not applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable

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7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 1,00,00,000/- as initial subscription in the form of equity share capital.
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	The Company owns 100% of the shareholding in the new entity viz. RF Brands Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable as it is a newly incorporated company.

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