



YUG DECOR LIMITED

Date: 16th August, 2022

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Scrip Code: 540550 Security ID: YUG

Sub: Outcome of Board Meeting pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements)-Regulations, 2015 {"Listing Regulations"}

In continuation to our communication dated 05th August, 2022 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 16th August, 2022 has taken *inter-alia* the following decisions:

1) Increase in Authorised Capital of the Company

Increase in Authorized Share Capital of the Company from ₹ 4,25,00,000/- (Rupees Four Crores Twenty Five Lakhs Only) to ₹ 11,00,00,000/- (Rupees Eleven Crores Only) by creation of additional 67,50,000 (Sixty-Seven Lakhs Fifty Thousand) Equity Shares of ₹ 10/- (Rupee Ten) each and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory and regulatory approvals.

2) Issue of Bonus Shares:

Issue of 1(one) Bonus Share for every 2 (Two) Equity Shares held by the Equity Shareholders of the Company as on "Record Date". The Bonus Issue of Equity Shares is subject to the approval of the shareholders and other applicable statutory and regulatory approvals, as may be required. The Company will intimate the "Record Date" for determining eligible Shareholders entitled to receive Bonus-Shares, in due course.

The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights of the existing Equity Shares and shall be entitled to participate in full in any dividend and either corporate action(s), recommended and declared after the issue and allotment of such Bonus Shares.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in *Annexure--I* to this letter.

3) Annual General Meeting, Book Closure & cut-off date for e-voting and e-voting period:

- a. Approved Notice convening and holding the 19th Annual General Meeting of the members of the Company on Tuesday, 20th September, 2022 at 12:00 Noon the Registered office of the Company.





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- b. Fixed the dates of book closure, cut-off date for the purpose of e-voting & e-voting period. (Dates will be intimated through a separate letter)
- c. As the resignation received from M/s. Mukesh Pamnani & Associates, Secretarial Auditor on 8th August, 2022, the Board appointed M/s Riddhi Khaneja & Associates (Membership No. F10221 & C.P. No.17397) as the Secretarial Auditor of the Company for issuing the Secretarial Audit Report for the year 2021-22.
- d. Considered and approved the Boards' Report along with the Annexures including Secretarial Audit Report for the financial year 2021-22.
- e. Appointed Mr. Mukesh Pamnani, Proprietor of M/s Mukesh Pamnani & Associates, Practising Company Secretaries, Ahmedabad, as the Scrutinizer for Remote e-voting facility and voting facility to be provided at the ensuing 19th Annual General Meeting.

The Board Meeting concluded at 4:45 PM.

Kindly take the same on records.

Thanking You,

For, YUG DECOR LIMITED

Nidhi Bhatt

Nidhi Bhatt

Company Secretary & Compliance Officer

Membership No.: A29073

Encl: Annexure- I



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Annexure-I

As per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of Bonus shares:

Whether Bonus is out of profits or share premium account	The Bonus Equity shares will be issued out of Profits and Share premium Account both.
Bonus Ratio	1 (One) Equity Share of ₹ 10/- each fully paid up for every 2 (Two) Equity shares of ₹ 10/- each fully paid up held as on the Record Date to be determined.
Details of Share Capital – Pre and Post Bonus Issue	<p><u>Pre-Bonus Issue:</u> The Paid up Equity Share Capital on the date of the letter is ₹ 4,16,97,660 consisting of 41,69,766 Equity shares of Rs. 10/- each.</p> <p><u>Post- Bonus Issue:</u> The paid-up Equity Share Capital will be ₹ 6,25,46,490 consisting of 62,54,649 Equity Shares of ₹ 10/- each.</p>
Free Reserve and/or share premium required for implementing the Bonus issue	₹ 2,08,48,830 (Rupees Two Crores Eight Lakhs Forty-Eight Thousands Eight Hundred and Thirty Only)
Free Reserve and/or share premium available for capitalization and the date as on which such balance is available.	The free reserve, security premium account and retained earnings available for capitalization is aggregating to ₹ 2,08,48,830 as on 31 st March, 2022
Whether aforesaid figure is audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of the Board Meeting.

