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SEC/1608/2022

E-filing

16th August, 2022

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: The Manager, Listing Dept.	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Dept.
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Sub. : Declaration of e-Voting Results of the 33rd Annual General Meeting (AGM) of Shareholders of the Company held on Friday, August 12, 2022 through Video Conferencing (VC).

Ref. : Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sirs,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith details regarding the e-voting results of the 33rd Annual General Meeting (AGM) of the Shareholders of the Company (**Annexure - 1**) held on **Friday, August 12, 2022 at 2.30 p.m.** through Video Conferencing (VC) in the prescribed format.

We are also enclosing herewith the Consolidated Report of the Scrutinizer on remote e-voting and e-voting conducted during the course of AGM (**Annexure - 2**). The above are also being uploaded at the Company's website at www.apar.com and on the website of Central Depository Services (India) Ltd., an agency appointed for the purpose of conducting the remote e-voting and e-voting during the process of AGM.

Thanking you,

Yours faithfully,

For APAR Industries Limited

(Sanjaya Kunder)

Company Secretary

Encl. : As above
APAR Industries Limited

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390007, India
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Annexure -1

Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM/EGM	Annual General Meeting Friday, 12 August 2022
Total Number of Shareholders as on record date	Cut-off-date is 5 th August, 2022 43,936
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	10 69





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- Resolution 1 :** To receive, consider and adopt:
- the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and
 - the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Resolution required: (Ordinary/ Special) : Ordinary								
To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.								
Whether promoter/ promoter group are interested in the agenda/resolution?								
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
Total			2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)	89,05,851	83,27,576	93.51%	83,27,576	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
Total			83,27,576	93.51%	83,27,576	0	100.00%	0.00%
Public- Non Institutions	E- voting (Remote)	61,58,465	8,96,116	14.55%	8,95,979	137	99.98%	0.02%
	Poll		17	0.00%	17	0	100.00%	0.00%
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
Total			8,96,133	14.55%	8,95,996	137	99.98%	0.02%
TOTAL			3,24,28,012	84.74%	3,24,27,875	137	100.00%	0.00%



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Resolution 2 : To declare Dividend at the rate of Rs. 15/- (150%) per Equity Share of face value of Rs. 10/- each, fully paid up, for the Financial Year 2021-22.

Resolution required: (Ordinary/ Special) : Ordinary		To declare dividend at the rate of Rs. 15/- (150%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2021-22.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = $\frac{[(2)/(1)] * 100}{100}$	No. of votes in favor	No of votes against	% of votes in favor on votes polled (6) = $\frac{[(4)/(2)] * 100}{100}$	% of votes against on votes polled (7) = $\frac{[(5)/(2)] * 100}{100}$	
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%	
	Poll		0	0.00%	0	0	0.00%	0.00%	
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%	
Public Institutions	E- voting (Remote)	89,05,851	84,25,046	94.60%	84,25,046	0	100.00%	0.00%	
	Poll		0	0.00%	0	0	0.00%	0.00%	
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA
	Total		84,25,046	94.60%	84,25,046	0	100.00%	0.00%	
Public- Non Institutions	E- voting (Remote)	61,58,465	8,96,116	14.55%	8,96,055	61	99.99%	0.01%	
	Poll		17	0.00%	17	0	100%	0.00%	
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA
	Total		8,96,133	14.55%	8,96,072	61	99.99%	0.01%	
TOTAL		3,82,68,619	3,25,25,482	84.99%	3,25,25,421	61	100.00%	0.00%	



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Resolution 3 : To appoint a Director in place of Mr. Kushal N. Desai (DIN: 00008084), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special) : Ordinary		To appoint a Director in place of Mr. Kushal N. Desai (DIN: 00008084), who retires by rotation and being eligible, offers himself for re-appointment.														
Whether promoter/ promoter group are interested in the agenda/resolution?		No														
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%								
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%								
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA								NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%								
Public Institutions	E- voting (Remote)	89,05,851	84,25,046	94.60%	75,68,494	8,56,552	89.83%	10.17%								
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%								
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA								NA
	Total		84,25,046	94.60%	75,68,494	8,56,552	89.83%	10.17%								
Public- Non Institutions	E- voting (Remote)	61,58,465	8,96,116	14.55%	8,96,069	47	99.99%	0.01%								
	Poll (E-voting at AGM)		17	0.00%	17	0	100.00%	0.00%								
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA								NA
	Total		8,96,133	14.55%	8,96,086	47	99.99%	0.01%								
TOTAL		3,82,68,619	3,25,25,482	84.99%	3,16,68,883	8,56,599	97.37%	2.63%								



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Resolution 4 : Re-appointment of Mr. Rajesh Sehgal (DIN: 00048482) as Independent Director (Non-Executive) of the Company.

Resolution required: (Ordinary/ Special) : Special		Re-appointment of Mr. Rajesh Sehgal (DIN: 00048482) as Independent Director (Non-Executive) of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{[(2)/(1)] * 100}{100}$	(4)	(5)	(6) = $\frac{(4)}{[(5)/(2)] * 100}$	(7) = $\frac{(5)}{[(5)/(2)] * 100}$
Promoter and Promoter Group	E- voting (Remote)		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	2,32,04,303	NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)		84,25,046	94.60%	50,46,917	33,78,129	59.90%	40.10%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)	89,05,851	NA	NA	NA	NA	NA	NA
	Total		84,25,046	94.60%	50,46,917	33,78,129	59.90%	40.10%
Public- Non Institutions	E- voting (Remote)		8,96,116	14.55%	8,96,039	77	99.99%	0.01%
	Poll (E-voting at AGM)		17	0.00%	17	0	100%	0.00%
	Postal Ballot (if applicable)	61,58,465	NA	NA	NA	NA	NA	NA
	Total		8,96,133	14.55%	8,96,056	77	99.99%	0.01%
TOTAL		3,82,68,619	3,25,25,482	84.99%	2,91,47,276	33,78,206	89.61%	10.39%

Resolution 5 : Re-appointment of Mr. Kushal N. Desai (DIN - 00008084) as Managing Director and Chief Executive Officer of the Company for a further period of 5 years with effect from January 1, 2023 to December 31, 2027 (both days inclusive).

Resolution required: (Ordinary/ Special) : Special		Re-appointment of Mr. Kushal N. Desai (DIN - 00008084) as Managing Director and Chief Executive Officer of the Company for a further period of 5 years with effect from January 1, 2023 to December 31, 2027 (both days inclusive).						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)*100]	No of votes in favor	No of votes against	% of votes in favor on votes polled = [(4)/(2)*100]	% of votes against on votes polled (7) = [(5)/(2)*100]
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	(2)	(3) = [(2)/(1)*100]	(4)	(5)	(6) = [(4)/(2)*100]	(7) = [(5)/(2)*100]
	Poll		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	(E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)	89,05,851	84,25,046	94.60%	75,68,494	8,56,552	89.83%	10.17%
	Poll		0	0.00%	0	0	0.00%	0.00%
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		84,25,046	94.60%	75,68,494	8,56,552	89.83%	10.17%
Public- Non Institutions	E- voting (Remote)	61,58,465	8,96,116	14.55%	8,96,063	53	99.99%	0.01%
	Poll		17	0.00%	17	0	100.00%	0.00%
	(E-voting at AGM)		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		8,96,133	14.55%	8,96,080	53	99.99%	0.01%
TOTAL		3,82,68,619	3,25,25,482	84.99%	3,16,68,877	8,56,605	97.37%	2.63%



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Resolution 6 : Re-appointment of Mr. Chaitanya N. Desai (DIN - 00008091) as Managing Director of the Company for a further period of 5 years with effect from January 1, 2023 to December 31, 2027 (both days inclusive).

Resolution required: (Ordinary/ Special) : Special		Re-appointment of Mr. Chaitanya N. Desai (DIN - 00008091) as Managing Director of the Company for a further period of 5 years with effect from January 1, 2023 to December 31, 2027 (both days inclusive).						
Category	Mode of Voting	No. of shares held	Whether promoter/ promoter group are interested in the agenda/resolution?		No			
			No. of votes polled	% of votes polled on outstanding shares (3) = $\frac{[(2)/(1)] * 100}{100}$	No of votes in favor	No of votes against	% of votes in favor on votes polled (6) = $\frac{[(4)/(2)] * 100}{100}$	% of votes against on votes polled (7) = $\frac{[(5)/(2)] * 100}{100}$
Promoter and Promoter Group	E- voting (Remote)	2,32,04,303	(2)	100.00%	2,32,04,303	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
Public Institutions	E- voting (Remote)	89,05,851	84,25,046	94.60%	63,65,088	20,59,958	75.55%	24.45%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		84,25,046	94.60%	63,65,088	20,59,958	75.55%	24.45%
Public- Non Institutions	E- voting (Remote)	61,58,465	8,96,116	14.55%	8,96,033	83	99.99%	0.01%
	Poll (E-voting at AGM)		17	0.00%	17	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		8,96,133	14.55%	8,96,050	83	99.99%	0.01%
TOTAL			3,25,25,482	84.99%	3,04,65,441	20,60,041	93.67%	6.33%

Resolution 7 : Payment of remuneration to the Cost Auditors of the Company for the FY 2022-23.

Resolution required: (Ordinary/ Special) : Ordinary		Payment of remuneration to the Cost Auditors of the Company for the FY 2022-23.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = $\frac{[(2)/(1)*100]}{100}$	No of votes in favor	No of votes against	% of votes in favor on votes polled = $\frac{[(4)/(2)*100]}{100}$	% of votes against on votes polled (7) = $\frac{[(5)/(2)*100]}{100}$
Promoter and Promoter Group	E-voting (Remote)	2,32,04,303	(2)	(3) = $\frac{[(2)/(1)*100]}{100}$	(4)	(5)	(6) = $\frac{[(4)/(2)*100]}{100}$	(7) = $\frac{[(5)/(2)*100]}{100}$
	Poll (E-voting at AGM)		2,32,04,303	100.00%	2,32,04,303	0	100.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	Total		NA	NA	NA	NA	NA	NA
Public Institutions	E-voting (Remote)	89,05,851	84,25,046	94.60%	84,25,046	0	100.00%	0.00%
	Poll (E-voting at AGM)		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		84,25,046	94.60%	84,25,046	0	100.00%	0.00%
Public- Non Institutions	E-voting (Remote)	61,58,465	8,96,116	14.55%	8,96,062	54	99.99%	0.01%
	Poll (E-voting at AGM)		17	0.00%	17	0	100.00%	0.00%
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		8,96,133	14.55%	8,96,079	54	99.99%	0.01%
TOTAL	Total	3,82,68,619	3,25,25,482	84.99%	3,25,25,428	54	100.00%	0.00%



CS Hemang M. Mehta

B.Com., LL.B.(Special), F.C.S.

H. M. Mehta & Associates

Company Secretaries

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
33rd Annual General Meeting (AGM) of the Equity Shareholders of
APAR Industries Limited
(CIN: L91110GJ1989PLC012802)
301, Panorama Complex,
R C Dutt Road, Vadodara-390007,
Gujarat, India

Dear Sir,

1. I, Hemang Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390020, Gujarat, India, was appointed as a Scrutinizer by the Board of Directors of APAR Industries Limited ("the Company") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting process and e-voting contained in the notice dated 27th May, 2022 ("Notice") issued in accordance with the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021 and 02/2022 issued by the Ministry of Corporate Affairs on 08th April, 2020, 13th April, 2020, 05th May, 2020, 13th January, 2021 and 05th May, 2022, respectively and SEBI Circular dated 12th May, 2020, 15th January, 2021 and 13th May, 2022, respectively ("MCA and SEBI Circulars") calling the Thirty-Third Annual General Meeting of its Equity Shareholders ("33rd AGM") through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility. The AGM was convened on Friday, 12th August, 2022 at 2:30 P.M. (IST) through VC / OAVM.
2. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means on the resolutions contained in the Notice of the 33rd AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the aforesaid 33rd AGM based on reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), being the authorized agency engaged in by the Company for the said 33rd AGM.

3. Further to above, I submit my report as under:

3.1 The Company had sent Notice dated 27th May, 2022 convening the 33rd AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2021-22 by electronic means i.e. on the registered e-mail IDs of the Shareholders on 14th July, 2022, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 08th July, 2022 (being cut-off-date for sending annual report to the shareholders).

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

3.2 The Company arranged for remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company on AGM Resolutions. The Company has also provided e-voting facility as provided by CDSL to the Shareholders during the AGM to vote on the Resolutions set out in the Notice of the said AGM, if they had not cast their vote earlier through remote e-voting.

3.3. The above Notice was also placed on the website of the Company (www.apar.com) forthwith after it was sent to the members.

3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Monday, 08th August, 2022 (10:00 Hours) to Thursday, 11th August, 2022 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has published an advertisement before dispatch of Notice of the AGM and Annual Report 2021-22 in e-mode in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on 09th July, 2022 and it carried the required information as specified in the said Rules.


3.6. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatch of Notice of the AGM and Annual Report 2021-22 in e-mode in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on 15th July, 2022 and it carried the required information as specified in the said Rules.

3.7. The remote e-voting remained open for a period of 4 days i.e. from Monday, 08th August, 2022 (10:00 Hours) to Thursday, 11th August, 2022 (17:00 Hours) and that the aforesaid remote e-voting period was completed one day prior to the date of the 33rd AGM which was held on Friday, 12th August, 2022.

3.8. The Equity Shareholders holding shares as on the "cut-off-date" i.e. Friday, 05th August, 2022 were entitled to vote on the proposed resolutions (Item Nos. 01 to 07) as set out in the Notice of the 33rd Annual General Meeting of the APAR Industries Limited either through remote e-voting or through e-voting during the AGM.

3.9. The attendance of Seventy-nine (79) members was registered who attended the AGM through VC/OAVM as per the MCA Circulars.

- 3.10. After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized. Thereafter, data of e-voting were reconciled with the records maintained by the Link Intime India Private Limited, Vadodara, Registrar and Share Transfer Agent of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during AGM.
- 3.11. Thereafter, the votes cast through remote e-voting as well as e-voting at AGM were unblocked after completion of e-voting during the AGM in the presence of two witnesses, (1) Mrs. Kinjal Thakur, resident of C-401, Stonegate, Opposite Sangani Skyz, Near Priya Talkies, Vasna Bhayli Road, Vadodara-391410, Gujarat, India and (2) Ms. Harita Patel, resident of B-27, Ohm Housing Society, Opposite Gokul Party Plot, Gotri-Vasna Road, Vadodara-390007, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.


Kinjal Thakur
(Witness no. 1)


Harita Patel
(Witness no. 2)

- 3.12. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.com

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

4. Based on the Reports generated from the e-voting website of CDSL at the 33rd AGM of APAR Industries Limited, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the 33rd AGM in respect of the said Resolutions as under:

ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt:

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and
b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,24,27,995	3,24,27,858	100.00%	137	0.00%
E-voting during AGM	17	17	100.00%	NIL	NIL
Total voting	3,24,28,012	3,24,27,875	100.00%	137	0.00%

Resolution No. 2 – As an Ordinary Resolution:

To declare dividend at the rate of Rs. 15/- (150%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2021-22

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,25,25,465	3,25,25,404	100%	61	0.00%
E-voting during AGM	17	17	100%	NIL	NIL
Total voting	3,25,25,482	3,25,25,421	100%	61	0.00%

Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Kushal N. Desai (DIN: 00008084), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,25,25,465	3,16,68,866	97.37%	8,56,599	2.63%
E-voting during AGM	17	17	100.00%	NIL	NIL
Total voting	3,25,25,482	3,16,68,883	97.37%	8,56,599	2.63%

SPECIAL BUSINESS:

Resolution No. 4 – As a Special Resolution:

Re-appointment of Mr. Rajesh Sehgal (DIN: 00048482) as Independent Director (Non-Executive) of the Company.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,25,25,465	2,91,47,259	89.61%	33,78,206	10.39%
E-voting during AGM	17	17	100%	NIL	NIL
Total voting	3,25,25,482	2,91,47,276	89.61%	33,78,206	10.39%

Resolution No. 5 – As a Special Resolution:

Re-appointment of Mr. Kushal N. Desai (DIN - 00008084) as Managing Director and Chief Executive Officer of the Company for a further period of 5 years with effect from January 1, 2023 to December 31, 2027 (both days inclusive).

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,25,25,465	3,16,68,860	97.37%	8,56,605	2.63%
E-voting during AGM	17	17	100%	NIL	NIL
Total voting	3,25,25,482	3,16,68,877	97.37%	8,56,605	2.63%

Resolution No. 6 – As a Special Resolution:

Re-appointment of Mr. Chaitanya N. Desai (DIN - 00008091) as Managing Director of the Company for a further period of 5 years with effect from January 1, 2023 to December 31, 2027 (both days inclusive).

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,25,25,465	3,04,65,424	93.67%	20,60,041	6.33%
E-voting during AGM	17	17	100%	NIL	NIL
Total voting	3,25,25,482	3,04,65,441	93.67%	20,60,041	6.33%

Resolution No. 7 – As an Ordinary Resolution:

Payment of remuneration to the Cost Auditors of the Company for the FY 2022-23.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,25,25,465	3,25,25,411	100%	54	0.00%
E-voting during AGM	17	17	100%	NIL	NIL
Total voting	3,25,25,482	3,25,25,428	100%	54	0.00%

5. The above-mentioned resolutions are deemed to have been passed with requisite majority.

**H. M. MEHTA & ASSOCIATES
COMPANY SECRETARIES**

6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Company Secretary.

Thanking you,
Yours sincerely,

**For H. M. Mehta & Associates
Company Secretaries**

**HEMANG
MEHTA**

Digitally signed by HEMANG MEHTA
DN: cn=HEMANG MEHTA,
ou=HEMANG MEHTA & ASSOCIATES,
o=HEMANG MEHTA & ASSOCIATES,
c=IN,
email=hemang.mehta@hemaassociates.com,
serial=100007, serialNumber=100007,
c=IN,
o=HEMANG MEHTA & ASSOCIATES,
ou=HEMANG MEHTA & ASSOCIATES,
cn=HEMANG MEHTA
Date: 2022.08.16 13:51:07 +05'30'

**Hemang Mehta
Proprietor
C. P. No.: 2554
FCS No.: F4965
UDIN: F004965D000797933**

**Place: Vadodara
Date: 16.08.2022**

**Countersigned by:
For APAR Industries Limited**



**Sanjaya Kunder
Company Secretary
Authorized by Chairman**