



Ref: KIL:SEC:55:2020-21
Date: 27/01/2021

To Listing Compliance, National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 NSE-Symbol : KHAITANLTD	To Dept of Corporate Services BSE Ltd. (Bombay Stock Exchange) Floor 25, F.J.Towers, Dalal Street, Mumbai-400001 BSE Security Code : 590068
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Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 30th September, 2020.

We are making this submission as advised by letter from NSE no.NSE/LIST-SOP/REG-23/FINES/0814 dated 18.01.2021. However Regulation 23 (9) of LODR is not applicable to the company due to reason given below.

Pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of:

- The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupee twenty-five crore as on the last day of the previous financial year;
- The listed entity which has listed its specified securities on the SME Exchange.

We fall into category a) as above because our paid-up equity share capital was Rs. 4.75 Crore and net worth was Rs. 23.84 Crore on the last day of the previous financial year, therefore, Regulation 23 (9) is not applicable to our Company.

You are requested to kindly take the above information on record.

Thanking You

Yours faithfully

For KHAITAN (INDIA) LIMITED

Pradip Halder

Pradip Halder
(Company Secretary & Compliance Officer)



**Related Party Disclosures**

List of Related parties with whom the Company has entered into transactions during 01-04-2020 to 30-09-2020.

(a) **Controlling Companies:** There is no Controlling Company

(b) **Subsidiary and Fellow Subsidiary Companies:** There is no Subsidiary and Fellow Company

(c) **Associate Companies:** M/s Khaitan Hotel Pvt. Ltd.
M/s Khaitan Lefin Limited

(d) **Joint Venture:** There is no Joint Venture Company

(e) **Other Related Parties:** Ms. Vageesha Khaitan

(f) **Key Managerial Personnel:** Mr. Sunay Krishna Khaitan (Executive Director)
Mr. Swapan Kumar Das (Chief Financial Officer)
Mr. Pradip Halder (Company Secretary)

(g) **Non- Executive Director:** Mr. Sandip Chatterjee
Mrs. Sujata Sarkar
Mrs. Sujata Chatterjee

(h) **Transactions with Related parties during the period from 01-04-2020 to 30-09-2020**

Nature of Transactions	Name of related parties	For the half year ended 30.09.2020	For the half year ended 30.09.2019
		Amount	Amount
Remuneration	Mr. Sunay Krishna Khaitan	501,839	526,296
	Ms. Vageesha Khaitan	370,004	365,376
	Mr. Swapan Kr. Das	378,408	745,710
	Mr. Pradip Halder	146,967	176,750
Sitting Fees	Mr. Sandip Chatterjee	30,000	30,000
	Mrs. Sujata Sarkar	30,000	30,000
	Mrs. Sujata Chatterjee	10,000	-
Loan taken	Mr. Sunay Krishna Khaitan	-	10,300,000
	M/s Khaitan Hotel Pvt. Ltd.	-	-
	M/s Khaitan Lefin Limited	-	7,100,000
Loan paid	Mr. Sunay Krishna Khaitan	-	-
	M/s Khaitan Hotel Pvt. Ltd.	-	-
	M/s Khaitan Lefin Limited	500,000	4,175,000
Interest Paid	M/s. Khaitan Hotel Pvt. Ltd	366,193	303,493
Rent Payable	M/s. Khaitan Lefin Limited	853,133	1,090,546
Rent Paid	M/s. Khaitan Lefin Limited	300,000	775,008

(i) **Details of balances with Related Parties**
Payables

Particulars	For the half year ended 30.09.2020	For the half year ended 30.09.2019
	Amount	Amount
Mr. Sunay Krishna Khaitan	29,755,000	26,700,000
Ms. Vageesha Khaitan	1,478,439	972,620
Mr. Swapan Kumar Das	231,190	187,956
Mr. Manoj Jain	1,875,949	2,087,529
Mr. Sandip Chatterjee	10,000	-
Mrs. Sujata Sarkar	15,000	-
Mrs. Sujata Chatterjee	10,000	-
M/s Khaitan Hotel Pvt. Ltd.	8,100,628	7,493,643
M/s Khaitan Lefin Limited	12,885,000	2,925,000
Total	54,361,206	40,366,748

Details of post emplacement benefits payable to employees mentioned above are calculated on yearly basis, therefore shall be provided at the year end.

