

8<sup>th</sup> June, 2022

**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Listing Department**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai – 400 051

**Scrip Code: 532349**

**Scrip Symbol: TCI**

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulation 30 & 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find attached herewith the copies of newspaper cuttings published in the following newspapers regarding intimation to shareholders about unclaimed shares due for transfer to the IEPF, pursuant to the provisions of Section 124 of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time:

Particulars	Date of Publishing
Business Line (English)	08.06.2022
Nava Telangana (Regional Language)	08.06.2022

This will also be hosted on the Company's website at [www.tcil.com](http://www.tcil.com).

This is for your information and records please.

Thanking you  
Yours faithfully,  
For Transport Corporation of India Ltd.

  
Archana Pandey  
Company Secretary & Compliance Officer



Encl.: As Above

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**Transport Corporation of India Limited**

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CIN : L70109TG1995PLC019116

# Don't remain behind the curve in digital era: FM

### Asks regulatory bodies to keep pace with the demands of a far more digitised society in the next 25 years

**OUR BUREAU**  
New Delhi, June 7  
Finance and Corporate Affairs Minister Nirmala Sitharaman on Tuesday urged regulatory bodies such as the Competition Commission of India (CCI) and the National Financial Reporting Authority (NFRA) to up their game in meeting the challenges of a digitised era by ensuring they are not left behind when the entire world adapts to greater digitisation in the next 25 years.

Regulatory bodies have to be mindful that digitisation is going to pervade all aspects of society, and they cannot afford to be behind the curve on this front, Sitharaman said at a Ministry of Corporate Affairs (MCA) event marking the ongoing week-long celebrations of 'Azadi Ka Amrit Mahotsav'. "Regulators would have to understand at what level and

with what effect you have to come in and you have to be well advanced in understanding the situation rather than caught unawares," she added.

She added that it is not enough for institutes and the people coming out of them in the current digitised era to benefit from the technological developments; there is also a need for strong HR base to evolve firewalls that are so necessarily required in the current times.

"The digital world we have created is for our convenience. This convenience has been tasted by every citizen. Every institution should have to equally give attention to experts who have to be with you on a constant basis to understand the challenges and strengthen and make robust the firewall mechanisms. Or else that which is making our lives easy could become the biggest handicap. We



Finance Minister Nirmala Sitharaman at the ongoing week-long celebrations of 'Azadi Ka Amrit Mahotsav', in New Delhi

will not be able to prevent any unforeseen disaster in the form of hacking etc," Sitharaman said.

**'Be a facilitator'**  
"Technology today, which is so full of promise, should not be-

come a deterrent," Sitharaman added.

For the next 25 years, there is a need to have a facilitating government policy and regulators must play the role of "hand-holding" rather than being a tough regulator, Sitharaman

said. "Your (regulators) profile should be of a facilitator and one who would show the path on which this country will have to go so that the youth of India will not be looking for jobs but creating jobs to deliver innovative ways to live our lives," she said.

**'Need to be fair, accountable'**  
Sitharaman highlighted that CCI and NFRA (audit regulator) — in the next 25 years — have to be ahead of the curve to see where regulations have to fall in place, where regulations have to be a soft touch and where regulations have to be a deterrent and strong enough.

"I think the next 25 years will be digital and driven by digital considerations. It could be an easy habit and we need to have agencies ready to gauge what that is going to do to fair, accountable and transparent practices," she said.

The Finance Minister said that both CCI and NFRA are going to play a key role in the Indian economy in the next 25 years. She also said that the gov-

ernment intends to soon refer a few cases to NFRA for regulatory consideration. As for CCI, she noted that digitisation will impact markets and competition issues are going to come up time and again that would need the regulator's intervention.

Sitharaman lauded the efforts of the MCA in taking a proactive futuristic approach during the pandemic times while making compliance easier for corporates.

As many as 1.67 lakh new companies were incorporated in the country in 2021-22 as against 1.55 lakh companies in 2020-21.

"MCA was imaginative enough to bring tech solutions to enable corporates to do their compliance in a far easier manner during pandemic times," she said.

Sitharaman said that CCI has made a major contribution in bursting cartels and controlling mergers in a very soft but significant way. She added that the CCI has been doing a significant job in making sure India's free market is fair.

# First anniversary of IT portal marred by technical glitches

**OUR BUREAU**  
New Delhi, June 7

The first anniversary of the new Income Tax return filing portal on Tuesday was marred by technical glitches again. The Finance Ministry directed the developer, Infosys, to look into it.

"Issue relating to the search functionality of the e-filing website has come to our notice. The Income Tax Department is seized of the matter. @Infosys has been directed to look into it & @Infosys has confirmed that they are resolving the issue on priority," the Income Tax Department said in a tweet.

### 'No data breach'

Some people shared a screenshot on the micro-blogging site claiming that the site had been hacked. Many users complained that they were unable to log in to the portal, while some complained of malfunctioning search functionality. Though the department denied that site was hacked, they did assure that there has

been no data breaches on the portal. Later, acting Chairperson of the Central Board of Direct Taxes (CBDT), Sangeeta Singh, brought more clarity on this issue. "We are cognizant of the matter. Glitches on the tax portal and certain breaches of data were being reported. We immediately asked Infosys to look into the concerns. It has been informed and it is continuously checking. Some glitches got corrected in an hour," she said.

She also informed that preliminary verification report from IT major confirmed no breach of data.

The portal, which was billed to make it easier for taxpayers to file returns and claim refunds, had for several weeks witnessed technical glitches after its launch on June 7, 2021.

According to a written reply in the Lok Sabha last year, the government paid ₹164.5 crore to Infosys to build the new income tax e-filing portal between January 2019 and June 2021.

# Govt plans to monetise assets worth ₹75,220 crore in coal mining sector

**PRESS TRUST OF INDIA**  
New Delhi, June 7

The government plans to monetise assets worth ₹75,220 crore in the coal mining sector in the current financial year.

The monetisation of coal blocks is likely to generate a revenue of ₹52,200 crore, followed by ₹20,320 crore from projects on Mine Developer and Operator (MDO) model, ₹2,000 crore from discontinued mines and ₹700 crore from washeries, the coal ministry said in its monetisation plan for the year 2022-23.

The monetisation figures are tentative.

### NITI Aayog's target

The asset monetisation target of NITI Aayog for the coal ministry for FY23 is ₹6,060 crore, the ministry said.

Against the NITI Aayog's target of ₹3,394 crore for 2021-22,



About 761 mineral blocks are expected to be put on auction during FY22-FY25

the total monetisation of the coal ministry was ₹40,090 crore, it said.

Of the said ₹40,090 crore, ₹28,986 crore came from coal blocks, ₹9,592.64 crore from MDO model and ₹1,512 crore from Coal Bed Methane (CBM) projects.

"...39 coal blocks are taken for monetisation having total value of ₹28,986 crore.

Monetisation value of 39 mines is based on calculation

done by NITI Aayog," the ministry said.

According to the National Monetisation Pipeline, 160 coal mining assets with an estimated worth of ₹28,747 crore have been identified for monetisation during FY22-25.

These include 17 projects on MDO model, establishment of three washeries, one coal gasification plant, 35 identified first-mile connectivity projects for building coal silos/ mechanised loading, operationalisation of four discontinued/ abandoned projects and commercial auction of mines, it had said.

The total indicative value of assets considered for monetisation is estimated at ₹28,747 crore over FY 2022-25, it had said.

About 761 mineral blocks are expected to be put on auction during FY22-FY25, it had said.

# 'India to ramp up coal output to reduce dependence on imports'

**PRESS TRUST OF INDIA**  
New Delhi, June 7

Large coal-importing nations, including India, will look to ramp up the output of domestic coal to strengthen energy security and lessen dependence on the import of fossil fuels, Moody's Investors Service said on Tuesday.

The government has recently mandated CIL to import coal as an emergency measure to avoid a shortage of coal for the country's power utilities and build up buffer stock.

"Large coal-importing countries such as China and India will also seek to ramp up domestic coal production to enhance energy security and reduce reliance on coal imports. Chinese coal production surged 15 per cent in March 2022," Moody's Investors Service said.

Coal India Ltd. targets to increase production by around 12

per cent in the current year, the agency said.

### Prices to remain high

Moody's Investors Service added that metallurgical and thermal coal prices will remain high, but below recent peaks.

However, the supply constraints were easing, it added.

Prices for copper, zinc, nickel and aluminium reflect low inventories and supply risk related to Russia. Supply, which was tight even before disruptions from the military conflict, will remain constrained, it noted.

"Steel and raw material prices have begun to soften as panic buying recedes, supply chain issues reduce global demand, Covid-related lockdowns reduce consumption in China, and inflationary cost pressures, higher interest rates weigh on sentiment and economic growth," the agency added.

# World Bank cuts growth forecast for India to 7.5 per cent in FY23

This is the second time the Bank has revised its GDP forecast for FY23

**OUR BUREAU**  
New Delhi, June 7

The World Bank on Tuesday lowered India's forecast to 7.5 per cent for FY23. It is 120 basis points lower than the earlier projection.

India recorded a growth rate of 8.7 per cent in FY22.

"In India, growth is forecast to edge down to 7.5 per cent in fiscal year 2022/23, with headwinds from rising inflation, supply chain disruptions, and geopolitical tensions offsetting buoyancy in the recovery of services consumption from the pandemic. Growth will also be supported by fixed investment undertaken by the

private sector and by the government, which has introduced incentives and reforms to improve the business climate," World Bank said in its latest issue of the Global Economic Prospects.

Growth is expected to slow further to 7.1 per cent in 2023/24, back towards its longer-run potential, it added.

### Inflation woes

This is the second time that the World Bank has revised its GDP growth forecast for India in FY23. In April, it trimmed the forecast from 8.7 per cent to 8 per cent. Earlier, Moody's Investors Service trimmed the GDP projection to 8.8 per cent for the calendar year 2022 from 9.1 per cent earlier, citing high inflation. S&P Global Ratings too cut India's growth projection for 2022-23 to 7.3 per cent, from 7.8 per cent

earlier, on rising inflation and a longer-than-expected Russia-Ukraine conflict.

The World Bank observed that in India, growth slowed in the first half of 2022 as activity was disrupted both by a surge in Covid-19 cases, accompanied by more-targeted mobility restrictions, and by the war in Ukraine. The recovery is facing headwinds from rising inflation. The unemployment rate has declined to levels seen prior to the pandemic, but the labour force participation rate remains below pre-pandemic levels and workers have shifted to lower-paying and less-secure jobs.

High inflation prompted the Reserve Bank to hold an unscheduled meeting to raise the benchmark interest rate by 40 basis points to 4.40 per cent last month, and another hike is expected on Wednesday.

# BBNL inks agreement with ISPs for BharatNet utilisation

### Around 100 service providers roped in to provide connectivity in rural areas

**AYUSHI KAR THOMAS K THOMAS**  
Mumbai, June 7

In a bid to make use of the already laid out optical fibre as part of the BharatNet project, Bharat Broadband Network Limited (BBNL) is roping in private internet service providers to bring internet services to users in gram panchayats.

A source told *BusinessLine* that BBNL has already signed around 100 such revenue-sharing agreements with ISPs. "The biggest challenge is ensuring adequate utilisation of the fibre once it is rolled out. The ISPs are being roped in under a revenue-sharing agreement so that they use the broadband network to offer services to their

customers," the source said. The Internet Service Providers Association of India (ISPAI) had facilitated talks between BBNL and members of the association for this purpose. "Several members of our association have signed this agreement with BBNL, some have also commenced providing internet services," an executive at ISPAI told *BusinessLine*.

### Poor utilisation

BharatNet is a nationwide optical fibre project started by the government almost 11 years ago, with the aim of bringing high-speed internet connectivity to rural India. Despite a long time of incubation, the nearly ₹42,000-crore capex and two iterations of this project already launched, the project has seen limited success.

The government claims that over 1.72 lakh gram panchayats have been connected through this project. However, *BusinessLine* has reported previously that the project saw a net profit of only ₹1.46 crore in FY21. Clearly, there is limited utilisation of



DoT has indicated that it is willing to foot the entire capex to maintain, rebuild and service the network. KAMAL NARANG

the government's optical fibre project. BBNL has also endeavoured to privatise the optical fibre network by roping in system integrators by offering them a public-private partnership. However, the tender saw no takers.

*BusinessLine* has also reported that the Department of Telecommunication is re-

vising the tender as a result. Instead, DoT has indicated that it is willing to foot the entire capital expenditure and contract system integrators to maintain, rebuild, and service the network. In a bid to rope in private players to roll out the national optical fibre project, the Department of Telecommunication is looking to introduce a new model where private players will be given annual pay-

ments over a period of 20 years for constructing and maintaining the rural broadband connectivity infrastructure. Last-mile services using this infrastructure will likely be given out separately to interested private players with viability gap funding support from the Centre.

The ISPAI executive also told *BusinessLine* that, "BBNL is committed to improving the network and furthering partnerships with ISPs to provide rural connectivity."

# 'Collection efficiency of NBFCs, HFCs at 97-101% in April'

**PRESS TRUST OF INDIA**  
Mumbai, June 7

The collection efficiency of non-banking finance companies and housing finance companies was in the healthy range of 97-101 per cent in April, according to a report.

The collections had seen a modest decline of about 3 per cent following the third wave of Covid infections in January 2022, but the recovery was prompt, given the lower severity of the Covid variant and limited restrictions on movements during this period, ICRA Rating said in a report on Tuesday.

The analysis is based on ICRA-rated retail pools securitised by non-banking finance companies (NBFCs) and housing finance companies (HFCs).

### Healthy collection

"The collection efficiency for NBFCs and HFCs has been healthy in the range of 97-101 per cent at the beginning of FY2023," the report said.

Healthy collection effi-

ciency was witnessed in its rated securitised pools for April which is expected to have remained strong in May, it added.

With business activities close to pre-Covid levels for most sectors coupled with a focus on collections by the NBFCs and HFCs, the concern on collection efficiency, at least from the non-restructured portfolio of the financiers, has reduced, the agency said.

Further, tightening of pool selection criteria by the investors for securitised pools and strengthening of prevailing credit appraisal processes and parameters by the lenders following the emergence of Covid also had a positive bearing on the overall collection efficiency, it said.

Abhishek Daffria, Vice-President and Group Head (Structured Finance Ratings), ICRA, said the collection efficiency is expected to remain largely stable this fiscal, as long as we do not see any fresh Covid wave that results in lockdowns



by the governments. The performance of secured asset classes, especially mortgage-backed loans, has been stronger than the unsecured asset classes during the Covid period.

For instance, housing loan pools witnessed a marginal decline of about 2-3 per cent in collection efficiency due to the onset of the third wave but reached 100 per cent in March 2022 itself, Daffria said.

The unsecured loan segment, such as microfinance loans, SME loans or personal loans, had seen the sharpest decline in collections during the first and second Covid

waves, the report said. However, the uninterrupted business environment seen over the past 9-10 months has improved the repayment capability of such borrowers as their income-generating ability has increased.

"As a result, there has been a material improvement in the collection efficiency for such unsecured asset classes during this period," it said.

Samridhi Chowdhary, Vice President and Co-Group Head (Structured Finance Ratings), ICRA, said the 90+ delinquencies have seen a material decline of 2-3 per cent for microfinance and unsecured SME pools from the peaks seen in Q1/Q2 FY2022.

The collection efficiency bounced to healthy levels of 97 per cent for ICRA-rated microfinance pools and 98 per cent for ICRA-rated SME pools in April 2022, she said.

The collections are expected to remain strong for the entire first quarter of FY2023, she added.

**Malabar Regional Co-operative Milk Producers' Union Limited**  
Head Office, Kunnammangalam (P.O.), Kozhikode-673571, Kerala  
Ph: 0495 2805412, 0495 2805403

**TENDER NOTICE**  
MRU/PROJECTS/Projects/105/2022-23 06.06.2022

Tenders are invited from Reputed firms/experienced professionals having Technical and Financial Capability for the Final Evaluation of projects implemented under Central Sector Scheme National Programme for Dairy Development.  
For details, visit [www.malabarmilma.com](http://www.malabarmilma.com).  
Last date : 30.06.2022

Sd/-  
Managing Director

**TCI**  
LEADERS IN LOGISTICS  
**Transport Corporation of India Ltd.**  
CIN: L70109TG1995PLC019116

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, 3<sup>rd</sup> Floor, Ashoka Bhoopal Chambers  
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**NOTICE**  
(FOR ATTENTION OF EQUITY SHAREHOLDERS OF THE COMPANY)  
Sub : Transfer of Equity shares of the Company to Investor Education and Protection Fund (IEPF)

Notice is hereby given to those shareholders who have not claimed / encashed their dividend since the year 2014-15 & the same has remained undivided and unpaid for a period of seven consecutive years.

In terms of the provisions of Section 124 of the Companies Act, 2013, read with IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time (IEPF Rules), the Equity Shares in respect of which dividends have remained unclaimed and unpaid by the shareholders for the past seven consecutive years, are mandated to be transferred by the Company to the demat Account of the IEPF Authority established by the Central Government. Accordingly, the shares of all shareholders who have not claimed their dividend(s) since final dividend for FY 2014-15, are liable to be transferred to IEPF.

In this regard, individual notices and reminders are being sent to all the concerned shareholders at their latest addresses available with the company and the details of such shareholders are being displayed on the website of the Company ([www.tci.com](http://www.tci.com)). All concerned shareholders are hereby again requested to claim their shares and undivided dividend amount(s) on or before 20<sup>th</sup> August, 2022 by making an application to the Company. Any claim made after the above mentioned date shall not be considered valid and will not be taken on record.

Please also note that no claim shall lie against the Company or its Registrar & Transfer Agent(s) (RTA) in respect of individual amounts, shares and other benefits accruing thereon, so transferred to the IEPF. The shareholders can however, claim their unclaimed dividend & shares already transferred to IEPF by following the procedure stipulated in the IEPF Rules.

For further information / clarification on the subject matter, you may contact the undersigned by sending an e-mail at [secretarial@tci.com](mailto:secretarial@tci.com) or reach our RTA, M/s Kfin Technologies Limited at Tower-B, Plot 31-32, Financial District, Gachibowli, Nanakramguda, Hyderabad 500032. Tel.: +91 40 67162222; E-mail: [rajeev.kr@kfinntech.com](mailto:rajeev.kr@kfinntech.com)

For Transport Corporation of India Ltd.  
Place: Gurugram  
Date: 07<sup>th</sup> June, 2022

Archana Pandey  
Company Secretary & Compliance Officer

**PITTI ENGINEERING LIMITED**  
(Formerly Pitti Laminations Limited)  
CIN: L29253TG1983PLC004141  
Regd. Office: 6-3-64/401, IV Floor, Padmaja Landmark, Somajiguda, Hyderabad-500082. Website: [www.pitti.in](http://www.pitti.in). Ph: 040-23312774, Fax No: 040-23393985, Email : [shares@pitti.in](mailto:shares@pitti.in).

**POSTAL BALLOT NOTICE**

Members of the Company are hereby informed that a Postal Ballot Notice seeking the Members consent on the special resolution set out in the said Notice has been sent electronically by email to all the Members whose email IDs are registered with the Company / XL Softech Systems Limited, Company's Registrar and Share Transfer Agents/ Depository Participant(s) as on Friday 3<sup>rd</sup> June 2022 i.e., cut-off date. The Company has completed electronic dispatch of the Postal Ballot Notice on Tuesday, 7<sup>th</sup> June 2022.

The Postal Ballot Notice is available on the website of the Company, viz., [www.pitti.in](http://www.pitti.in) and on the websites of the Stock Exchanges where the equity shares of the Company are listed, i.e., BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). The notice of the Postal Ballot is also available on the website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)). Members who do not receive the Postal Ballot Notice may download it from the above-mentioned websites.

Instructions for e-voting:  
In accordance with the applicable circulars issued by the Ministry of Corporate Affairs, the Company is providing to its Members the facility to exercise their right to vote on the resolutions proposed in the Postal Ballot Notice only by electronic means (e-voting). The communication of assent or dissent of the Members would take place through the remote e-voting process only. The Company has engaged the services of NSDL as the agency to provide e-voting facilities. Members may cast their votes during the period mentioned herein below:  
Commencement of e-voting : 9:00 a.m. (IST) on Wednesday, 8<sup>th</sup> June 2022  
End of e-voting : 5:00 p.m. (IST) on Thursday, 7<sup>th</sup> July 2022.  
E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by NSDL upon the expiry of the aforesaid period.  
Manner of e-voting by Members holding shares in dematerialized mode, physical mode and Members who have not registered their email address has been provided in the Postal Ballot Notice. The manner in which persons who have forgotten the User ID and Password, can obtain / generate the same, has been provided in the said Notice.  
A person whose name is recorded in the Register of Members / List of Beneficial Owners as on cut-off date shall only be considered eligible for the purpose of e-voting. Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to the his/her/its shareholding in the paid-up equity share capital of the Company as on cut-off date. A person who becomes Member after the cut-off date should treat this notice for information purpose only.  
Manner of registering / updating e-mail address, Mobile Number and Bank Account Details:  
• Members holding shares in physical mode are requested to update their email address, mobile number and bank account details, if not done earlier, by sending a request to the Company's RTA duly signed by the Member(s) mentioning the name, folio number, email address, scanned copy of the share certificate (front and back), self-attested scan copy of the PAN card, cancelled cheque leaf, in case the cancelled cheque leaf does not bear the name of the Member(s) please attached copy of self-attested bank passbook/ statement and self-attested scan copy of Aadhar Card or any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Members.  
• Members holding shares in dematerialized mode are requested to update their email address, mobile number and bank account details, if not done earlier, with the relevant Depository Participant(s) where they maintain their Demat accounts.  
The resolution as mentioned in the Postal Ballot Notice if approved, shall be deemed to have been passed on the last date of e-voting i.e., Thursday, 7<sup>th</sup> July 2022. The results of the e-voting will be announced within two working days from the conclusion of e-voting i.e., on or before Saturday, 9<sup>th</sup> July 2022 and will be displayed on the website of the Company, viz., [www.pitti.in](http://www.pitti.in) and will be communicated to the Stock Exchanges where the equity shares of the Company are listed and NSDL. The Company will also display the results of Postal Ballot at its Registered Office.  
In case of any queries on e-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voter user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com).

By Order of the Board  
For Pitti Engineering Limited  
Sd/-  
Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS: 5532

Place: Hyderabad  
Date : 7<sup>th</sup> June 2022

