

June 23, 2022

The Secretary
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange Inc.
NSE IFSC Ltd.

Dear Sir/Madam,

Sub: Allotment of Equity Shares on exercise of stock options under ESOPs

This is to inform you that the Nomination, Governance and Compensation Committee of the Board of Directors of the Company has approved the allotment of 15,169 equity shares of Rs. 5/- each of the Company, fully paid up, on June 23, 2022, to employees pursuant to exercise of their Stock Options, as per the following details:


- a) 12,357 equity shares of Rs. 5/- each pursuant to Dr. Reddy's Employees Stock Option Scheme, 2002.
- b) 1,657 equity shares of Rs.5/- each underlying 1,657 ADRs pursuant to Dr. Reddy's Employees ADR Stock Option Scheme, 2007.
- c) 1,155 equity shares underlying 1,155 ADRs at fair market value pursuant to Dr. Reddy's Employees ADR Stock Option Scheme, 2007

Please find enclosed the details as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Dr. Reddy's Laboratories Limited**



K. Randhir Singh

Company Secretary and Compliance Officer



Encl: as above

Details under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

1	Company name and address of Registered Office: Dr. Reddy's Laboratories Limited 8-2-337, Road No.3, Banjara Hills, Hyderabad – 500034
2	Name of the Stock Exchanges on which the company's shares are listed: BSE Limited National Stock Exchange of India Limited New York Stock Exchange Inc. (ADRs) NSE IFSC Limited (ADRs)
3	Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2021 with Stock Exchange: The Schemes were institutionalised under the erstwhile SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and appropriate details under Schedule V were filed. The Schemes complies with provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
4	Filing Number, if any : NA
5	Title of the Scheme pursuant to which shares are issued, if any: Dr. Reddy's Employees Stock Options Scheme, 2002 and Dr. Reddy's Employees ADR Stock Options Scheme, 2007
6	Kind of security to be listed: Equity Shares
7	Par value of the shares: Rs. 5/-
8	Date of issue of shares: June 23, 2022 (Date of allotment on exercise)
9	Number of shares issued: 15,169 equity shares
10	Share Certificate No., if applicable: NA
11	Distinctive number of the share, if applicable : 212828654 to 212843822
12	ISIN Number of the shares if issued in Demat : INE089A01023
13	Exercise price per share: (a) 14,014 equity shares exercised at Rs. 5/- per share (b) 575 equity shares exercised at Rs.2,814/- per share (c) 580 equity shares exercised at Rs.3,679/- per share
14	Premium per share: (a) 14,014 equity shares- Nil (b) 575 equity shares exercised at 2,809/- per share (c) 580 equity shares exercised at 3,674/- per share
15	Total Issued shares after this issue : 166,441,218 (*)
16	Total Issued share capital after this issue : Rs. 832,206,090/-
17	Details of any lock-in on the shares : NA
18	Date of expiry of lock-in: NA
19	Whether shares identical in all respects to existing shares if not, when will they become identical?: Yes, the shares rank pari passu with the existing shares
20	Details of listing fees, if payable : NA

(*) Total paid up capital after this issue: 166,441,018 i.e. Rs. 832,205,090 (difference of 200 due to forfeited shares of Rs. 5/- each in September 1988 due to non-payment of allotment money.)

