

Date: 30-09-2019

To,

The General Manager
Corporate Relations Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip code: 28123

Dear Sir/ Madam,

Sub – Proceedings of the 56th Annual General Meeting ('AGM') of RSD Finance Limited ('the Company')

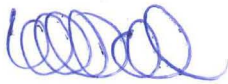
The 56th AGM of the Company was held today at 10.30 AM at Holding No.- 4, The Alcor Hotel, Ramdas Bhatta, Bistupur, Purbi Singhbhum, Jamshedpur – 831001 to transact the business as mentioned in the notice convening the AGM.

In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30, Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Kindly take the above information on record.

Thanking You,

FOR RSD FINANCE LTD



Rajeev Singh Dugal
(Managing Director)

DIN - 00052037

Encl: As above



SUMMARY OF PROCEEDINGS OF THE 56TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD AT HOLDING NO.- 4, THE ALCOR HOTEL, RAMDAS BHATTA, BISTUPUR, PURBI SINGHBHUM, JAMSHEDPUR – 831001 ON MONDAY, SEPTEMBER 30, 2019 AT 10.30 A.M.

The 56th Annual General Meeting (AGM) of RSD Finance Limited (the Company) was held on September 30, 2019 at 10:30 a.m. at the holding no.- 4, the Alcor hotel, Ramdas Bhatta, Bistupur, Purbi Singhbhum, Jamshedpur – 831001.

Ms. Puja Choudhary, Company Secretary, welcomed all the Directors and the shareholders of the Company to the 56th AGM of the Company. She then requested the directors to elect anyone amongst themselves as the Chairman of the meeting.

The Directors unanimously elected Mr. Rajeev Singh Dugal to be the Chairperson of the meeting. After ascertaining from the Company Secretary that the requisite quorum was present, the Chairman called the meeting to order. The quorum remained throughout the meeting.

He thereafter took the chair and welcomed all the shareholders and introduced the Board members present at the meeting and confirmed the presence of the Statutory Auditors, the Secretarial Auditors and the Scrutinizer for e-voting and voting at the AGM of the Company.

The Chairman informed the members that the Registers, certificates and other documents as required to be kept open under the Companies Act, 2013 were kept open and accessible for inspection of the members during the continuance of the meeting.

With the consent of the shareholders, the Notice convening the 56th AGM was taken as read. The Statutory Auditors Report on the Financial Statements and the Secretarial Auditors Report were taken as read in view of the provisions of the Companies Act, 2013, as the said report did not contain any qualification, observation or comments on the financial transaction or matters having an adverse effect on the functioning of the Company.

The Chairman addressed the members on the affairs of the Company. He gave an overview of the macro economic performance, the business performance of the Company and its subsidiaries for the financial year and the future outlook etc.



As advised by the Chairman, the Company Secretary informed the members that in compliance with the provisions of the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('the Listing Regulations') the Company had provided to the members the facility to cast their votes by remote e-voting means which commenced at 9.00 a.m. on September 26, 2019 and concluded at 5.00 p.m. on September 29, 2019. She further informed that the members who were present at the AGM and had not cast their vote electronically will be provided an opportunity to cast their votes through ballot papers under the supervision of Mr. Sital Prasad Swain, Scrutinizer appointed by the Board of Directors.

Thereafter the following items of business as per the notice convening the 56th AGM were put to vote through the ballot paper (to be voted by the shareholders who have not casted their vote through e-voting). Resolutions Nos. 1 and 2 were Ordinary Resolutions and Resolution No. 3 and 4 were Special Resolutions.

1. Receipt, consideration and adoption of :-
 - a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 together with the reports of the Auditors thereon.
2. Appointment of Ms. Upneet Dugal (DIN: 07680726), who retires by rotation and being eligible, offers herself for re-appointment as a Director.
3. Re-appointment of Mr. Malkeet Singh Saini (DIN: 02592649) as a Non-Executive Independent Director of the Company.
4. Payment of managerial remuneration under Companies Act, 2013 and Regulation 17(6)(e) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2018

After the confirmation of the resolutions read above at the meeting, an opportunity was given to all the members to raise queries and seek clarification(s) on resolutions placed and accordingly the same was addressed by the chairman of the Company.

The Company Secretary informed the members that the voting results will be made available on the websites of the Company, stock exchange and the National Securities and Depository Limited within 48 hours of the conclusion of the AGM.



REGISTERED & ADMINISTRATIVE OFFICE

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

RSD Finance Limited

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

The Chairman extended heartiest thanks to all the stakeholders of the Company for their contribution towards the Company and thereafter requested the scrutinizer to carry out the voting process.

The meeting concluded at 11.30 am

This is for your information and record.

Thanking you,

Yours faithfully,

For RSD Finance Limited



(Rajeev Singh Dugal)

MANAGING DIRECTOR

DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

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