

# Oil Country Tubular Ltd.

9, Kanchanjunga, King Koti Road, Hyderabad - 500 001  
Telangana, India. 📞 +91 40 2478 5555, 📠 +91 40 2475 9299  
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11281\_/2022  
September 24, 2022

The General Manager  
Bombay Stock Exchange Ltd  
BSE's Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Routunga Building, P J Towers  
Dalal Street  
MUMBAI — 400 001

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Plot No: C/1  
G—Blook, Bandra Karla Complex  
Bandra East  
MUMBAI — 400 051

Dear Sir/Madam,

**Sub: Intimation of withdrawal of CIRP Proceedings.**

**Ref: i. Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015  
ii. BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB.**

Please be informed that a compromise has been struck between the Promoters of the Corporate Debtor and the Financial Creditors. Consequently, with 100 % voting rights, the Financial Creditors have voted in favour of the withdrawal of CIRP against the CD u/s 12A of the IBC 2016. The Hon'ble NCLT, Hyderabad Bench, has accordingly passed an order for withdrawal of CIRP against the CD, vide orders in IA(IBC)975/2022 in CP(IB) no 220/7/HDB/2019, dated 21.09.2022 (Order was made available on 23.09.2022). With immediate effect of the said order, the RP is relieved from his duties. A copy of the said order is attached herewith for your reference.

This is for your information and records.

Thanking you,

Yours faithfully  
for Oil Country Tubular Limited

**J Ramamuni Reddy**  
**Chief Financial Officer**

Encl. a/a

**NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH  
COURT HALL NO: II**

(Video Conference)

**CORAM: DR.VENKATA RAMAKRISHNA BADARINATH NANDULA – HON'BLE MEMBER (J)  
CORAM: SHRI VEERA BRAHMA RAO AREKAPUDI, HON'BLE MEMBER (T)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HELD ON 21.09.2022 AT 02:30 PM THROUGH VIDEO CONFERENCE**

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA (IBC)/975/2022 in CP (IB) No.220/7/HDB/2019
NAME OF THE COMPANY	Oil Country Tubular Ltd
NAME OF THE PETITIONER(S)	State Bank of India
NAME OF THE RESPONDENT(S)	Oil Country Tubular Ltd
UNDER SECTION	7 of IBC

**ORDER**

**IA No. 975/2022**

This application is filed by the RP seeking for leave of this Adjudicating Authority, for withdrawal of CIRP Proceedings initiated against the Corporate Debtor ordered in the Company Petition No. 220/2019 dated 28.01.2020. According to the Resolution Professional, Post CIRP order the Corporate Debtor had settled the dues of the Financial Creditor under an OTS and resolution seeking withdrawal of the Company Petition has passed with 100 % voting and Form – A also has been filed pursuant to the said resolution.

Perused the record. Under these circumstances, leave granted. Order initiating CIR Process against the Corporate Debtor, is hereby recalled. Order of Moratorium shall forthwith cease to have effect. Hence, the Corporate Debtor is

Sd/-

(Contd., 2)

Sd/-

at liberty to function through the Directors as per law. Since it is brought to our notice that pursuant to the publication, certain claims have been received, the RP shall communicate the order of withdrawal of this Company Petition by registered post acknowledgement due, to the Claimants and file Compliance Report before this Adjudicating Authority within one week. It is left open for the said claimants to pursue their remedies as per law, if they are so advised. Accordingly this application is allowed.



sdh

**MEMBER (T)**

Satya Priya



sdh

**MEMBER (J)**