



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

HFCL/SEC/23-24

March 27, 2024

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir(s)/ Madam,

We would like to inform all our stakeholders that the Company has received an e-mail dated March 26, 2024 from BSE Limited (“BSE”) regarding the imposition of a fine of INR 80,000/- (INR Eighty Thousand Only) payable by the Company for the alleged delayed submission of application seeking trading approval of 1Crore equity shares issued under preferential issue, pursuant to conversion of warrants.

In this regard, we wish to clarify that the Company has already filed the said application with National Stock Exchange of India Limited (“NSE”) on March 22, 2024. However, the alleged delay of four (4) days, including three (3) non-working days, in filing the application with the BSE occurred due to non-functionality of the checklist link on the BSE listing portal, which still remains non-functional. Additionally, the Trading Approval checklist was unavailable in the download section of BSE website as well.

The Company also attempted to reach out to the contact numbers provided for preferential issues on BSE website, however despite repeated attempts, the Company was unable to establish any communication. Upon contacting the BSE officials yesterday, the Company promptly submitted the application for trading approval along with the documents as confirmed by BSE officials over the telephone. Had any contact been established with BSE team earlier, we could have simultaneously filed the application with BSE along with NSE on March 22, 2024, itself.

This indicates that there was no deliberate or intentional delay on the part of the Company.

Furthermore, the Company has also requested BSE to re-consider the imposition of aforesaid fine.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:



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S. No.	Particulars	Details
a)	Name of the Authority	BSE Limited
b)	Nature and details of the action(s) taken, initiated or order(s) passed	BSE has sent an e-mail on March 26, 2024 notifying about imposition of a fine of INR 80,000 plus applicable taxes on the Company for alleged late submission of trading application of 1 Crore equity shares issued under preferential issue, pursuant to conversion of warrants.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 26, 2024
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	As stated above
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary