

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Clarification Letter**Reference: Media Article appeared in ET Auto (online Platform) titled *Exclusive: Decks being cleared for Lumax Group to acquire IAC India biz.***

Dear Sir/Ma'am,

With reference to the captioned subject, the Company as a policy refrains from commenting on media speculation.

As a growing and aspirational company, Lumax Industries Limited continuously explores various strategic options/investment opportunities.

The Company is committed to operating with the highest standards of operating procedures, stakeholders trust and customer engagement.

Further, the Company will, at all times and as in the past, continue to comply with the requirements as specified under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED



**PANKAJ MAHENDRU
COMPANY SECRETARY
M. NO. A-28161**