

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

31st July, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 514240

Sub: Outcome of Board Meeting- Recommending appointment of Statutory Auditors

Please note that the Board of Directors in their meeting held today i.e. on 31st July, 2020 have recommended appointment of M/s. V. H. Gundarwala & Co. Chartered Accountants, (FRN: 113291W) as statutory auditors of the Company for a period of 5 years i.e. from the financial year 2020-21 to financial year 2024-25.

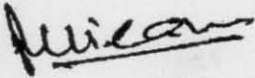
The business of appointment of M/s. V. H. Gundarwala & Co. Chartered Accountants, (FRN: 113291W), as Statutory Auditors will be placed for the approval of the members in the ensuing 28th Annual General Meeting of the Company to be held on Friday, 25th September, 2020 at 1.00 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

We request you to take note of the same.

Thanking you,

Yours faithfully,

for KUSH INDUSTRIES LIMITED,



MANSUKH K. VIRANI
WHOLE TIME DIRECTOR
(DIN-00873403)





V. H. GUNДАРWALA & Co.,

Chartered Accountants

CA V H GUNДАРWALA

B. Com., F.C.A., DISA [ICAI]

Email : vinodgundarwala@gmail.com

O : Gate No.6, 123-124, 1st Floor, M S Building, Singapuri Wadi, Rustompura, Surat -395002

[O] : 0261-2353116 [M] : 98241-23329, 81604-64127

Date: 31st July, 2020

To
The Board of Directors,
Kush Industries Limited,
330-A, GIDC, Opp. Atul Products,
Ankleshwar, Bharuch – 393 002

Sub.: 1. Consent to act as Statutory Auditors of Your Company
2. Certificate u/s 139 & 141 of the Companies Act, 2013

With reference to your proposal dated 31st July, 2020 for appointing us as the Statutory Auditors of the Company i.e. **Kush Industries Limited** to hold the office till the conclusion of the 33rd Annual General Meeting of the Company to be held in the Year 2025 (i.e. for the FY 2020-21 to 2024-25), we hereby give our consent for being appointed as **Statutory Auditors** of the Company.

Further, in pursuance of requirement of section 139 of the Companies Act, 2013 and rule 4 of Companies Audit and Auditors Rules, 2014 we hereby confirm that:

- (a) We are eligible for appointment as **Statutory Auditors for the FY 2020-21 to 2024-25**, if made, at the Annual General Meeting of the Company and are not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules or regulations made there under;
- (b) The proposed appointment is as per the term provided under the Companies Act, 2013;
- (c) The proposed appointment is within the limits laid down by or under the Authority of the Act;
- (d) There are no proceedings initiated / pending against the Firm with respect to professional matters of conduct.
- (e) We satisfy the eligibility criteria of Section 141 of the Companies Act, 2013.

Thanking you,
For V H Gundarwala & Co.,
Chartered Accountants,

Vinodchandra Hasmukhlal Gundarwala
Digitally signed by
Vinodchandra
Hasmukhlal Gundarwala
Date: 2020.07.31 13:09:25
+05'30'



V H Gundarwala
[Proprietor]
Membership No.046851
Firm Registration No.113291w

