

30th December, 2023

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received an Order from the Office of the Deputy Commissioner of State Tax, Mazgaon, GST Bhavan, Mumbai dated 29th December, 2023 imposing a penalty of Rs. 8,73,385 for the period July 2017 to March 2018 on account of additional liability as per GSTR-9 under Section 73 of CGST Act, 2017.

Based on the Company’s assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level/tribunal/appellant level and does not reasonably expect the said orders to have any material financial impact on the Company.

The said Order has been received by the Company on 29th December, 2023 at 15:53 P.M.

The details of the said orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as Annexure A.

This intimation is also being uploaded on the Company's website
<https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Asst. Company Secretary & Compliance Officer

Membership No. A32339

ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the Authority	Office of the Deputy Commissioner of State Tax, Mazgaon, GST Bhavan, Mumbai
2.	Nature and details of the actions taken, initiated or orders passed	The Company has received an Order imposing a penalty of Rs. 8,73,385 for the tax period 2017-18 (July 2017-March 2018) on account of additional liability as per GSTR-9 under Section 73 of CGST Act, 2017
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The Order is dated 29 th December 2023 and received by the Company on 29 th December, 2023
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, prevailing law, the Company is hopeful of a favourable outcome at the next adjudicating authority level/tribunal/appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.
6.	Reason for delay in reporting	The Company had received the Order on 29th December at 15:53 P.M. and was undertaking internal assessment and evaluation; post completion of the internal assessment, the Company has now intimated the same to the Stock Exchanges, resulting in delay by around an hour. Internal mechanism has been put in place to ensure timely intimations.