



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2021/395

Date: June 04, 2021

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We submit herewith the disclosure of Related Party Transactions for the half year ended March 31, 2021 pursuant to provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking You,

Yours Sincerely,

For Mahanagar Gas Limited

Atul Prabhu
06/06/21

Atul Prabhu
Company Secretary and Compliance Officer



Encl.: a/a



Regd. Office: MGL House, Block G-33, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051
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An ISO 9001, 14001 & OHSAS 18001 Certified Company

Related Party Transactions

GAIL (India) Limited (GAIL) has a significant influence on the Company. BG Asia Pacific Holdings Pte. Limited (BGAPHPL) had 10% holding till 20th August 2019 on which date its shareholding reduced to Nil.

Details of transactions with related entities (including entities transacting on behalf of related entities), in ordinary course of business:

₹ in Lakh

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Purchase of Natural Gas (from GAIL)	67,088.60	134,554.44
Secondment Charges (also included in KMPs' remuneration, refer table below)	185.86	164.33
Other Expense	6.73	17.73
Capital Expense	70.14	17.87
Other Income (subsidiary/Joint Ventures of GAIL)	1.30	3.47
Capital Advance	1918.73	310.50
Security Deposit given	2.00	-

Following is the list of Key Managerial Personnel (KMPs') as per Ind AS 24:

- a. Mr. Manoj Jain, Non-Executive Chairman (from 6th May 2020) - GAIL Nominee #
- b. Mr. Sanjib Datta, Managing Director
- c. Mr. Sanjay Shende, Whole Time Director (from 24th May, 2021)
- d. Mr. Syed S. Hussain, Independent Director (from 9th September 2019)
- e. Mr. Baldev Singh, Non-Executive Director (from 28th April 2021) – Government of Maharashtra Nominee #
- f. Mr. Premesh Kumar Jain, Independent Director (upto 20th April 2021)
- g. Mr. Deepak Sawant, Whole Time Director (from 9th May 2019 to 5th April, 2021)
- h. Mr. Raj Kishore Tewari, Independent Director (upto 31st March 2021)
- i. Mrs. Radhika Haribhakti, Independent Director (upto 25th September 2020)
- j. Dr. Ashutosh Karnatak, Non-Executive Chairman (from 1st August 2019 to 6th May 2020) - GAIL Nominee #
- k. Mr. Arun Balakrishnan, Independent Director (upto 9th September 2019)
- l. Mr. Santosh Kumar, Independent Director (upto 9th September 2019)
- m. Mr. Akhil Mehrotra, Non-Executive Director (upto 9th May 2019) - BGAPHPL Nominee #

- n. Mr. Trivikram Arun Ramanathan, Non-Executive Director (from 10th May 2019 to 20th August 2019) - BGAPHPL Nominee #
- o. Mr. Bhuwan Chandra Tripathi, Non-Executive Chairman (from 29th November 2018 to 1st August 2019) - GAIL Nominee #
- p. Mr. Satish Gavai, Non-Executive Director (upto July 31, 2019) - Government of Maharashtra Nominee #

No remuneration paid to nominee directors.

As at March 31, 2021, the position of woman director as required under section 149 of Companies Act, 2013 is vacant and the company is in the process of filling the vacancy.

Details of KMPs' remuneration including directors sitting fee:

₹ in Lakh

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Short Term Employee Benefits (including secondment charges paid to related entities)	257.72	244.66

Outstanding balance with related entities having significant influence on the Company:

₹ in Lakh

Particulars	As at March 31, 2021	As at March 31, 2020
Trade Payables #	2,921.97	2,411.14
Trade Receivables	0.37	0.97
Capital Advance	2,159.18	310.50
Other Receivable	0.08	0.08
Security Deposits (Receivable)	8.00	6.00

Mainly on account of gas purchases (secured by Stand by Letter of Credit) to be settled as per contract within 4 days, from receipt of invoices, being general terms of payment for such transactions.