

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048, India
Telephone no. 011-29213191, Email: legal@regententerprises.in
Fax No. 011-24338696; Website: www.regententerprises.in
CIN-L15500DL1994PLC153183

Date: November 12th 2021

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeebhoy Towers
Dalal Street
Mumbai-400001

SUB: Outcome of Board Meeting held on 12th November 2021.

Dear Sir/Madam,

In compliance with the SEBI (Listing Obligation & Disclosures Requirements) Regulation, 2015, please find below the outcome of the Board Meeting of Regent Enterprises Limited held today, i.e. November 12, 2021 commenced at 05:00 p.m. and concluded at 05:30 p.m.

1. To Approve the Un-Audited Financial Statements for the Quarter Ended September 30th 2021.

In compliance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Un- Audited Financial Results of the Company for the quarter ended on September 30th, 2021 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company are attached herewith.

2. Submission of Limited Review Report.

The Auditors' Limited Review Report dated November 12, 2021 on the Un-Audited Financial Statements for the quarter ended on September 30th, 2021 issued by the Statutory Auditor of the Company i.e. M/s Pipara & Co., LLP Chartered Accountants is attached herewith.

The results are also being uploaded on the Company's' website at <http://regententerprises.in>

Please take the same on your record.

Thanking You,
For REGENT ENTERPRISES LIMITED
For Regent Enterprises Ltd.

VIKAS KUMAR
WHOLE TIME DIRECTOR Director
DIN: 05308192

Independent auditor's Review Report on the quarterly unaudited standalone financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To

**The Board of Directors of
Regent Enterprises Limited
Report on the audit of the Financial Results**

1. We have reviewed the accompanying "Statement of Unaudited Standalone Financial Results ('the statement') of **Regent Enterprises Limited** ('the company') for the quarter ended 30th September, 2021, and for the period 1st April, 2021 to 30th September, 2021" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').
2. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial reporting" prescribed U/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review of interim financial information consist of making inquiries, preliminary of person's responsible for financial and accounting matters, and applying analytical and other review procedures a review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identify in an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Corporate Office :

Pipara Corporate House,
Near Bandhan Bank Ltd.,
Netaji Marg, Law Garden,
Ahmedabad-380006
Gujarat, India.

Mumbai Office :

#3, 13th Floor, Tradelink,
'E' Wing, A-Block,
Kamala Mills, Senapati
Bapat Marg, Lower Parel,
Mumbai - 400 013, India.

Surat Office :

D-612, International
Trade Centre,
Majura Gate,
Surat - 395 003
Gujarat, India.

Delhi Office :

1602, Ambadevi Building,
KG Marg, Connaught Place,
New Delhi-110001
India.

Contact :

T: 91 79 40 370370
F: 91 79 40 370376
E: pipara@pipara.com
info@pipara.com
www.pipara.com



4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standard i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

5. Other Matters

- (a) We draw attention to Note 4 of the accompanying results, wherein the company made the additions in Right of Use Assets amounting INR 47.04 lacs on account of IND AS 116 – “Leases”. The application of Ind AS 116 has resulted into recognition of ‘Right-of-Use’ asset with a corresponding Lease Liability in the Balance Sheet, wherein the Company has reflected Right of Use Assets at INR 102.45 lacs on account of adoption of IND AS 116- Leases as on September 30th, 2021.
- (b) Exceptional items include write off of Trade Receivables of INR 50.97 lacs, which were rendered unrecoverable during the period ended September 30th, 2021.
- (c) We draw attention to Note 11 to the statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the company and the management assessment thereon.
- (d) The statement includes the financial results for the corresponding Quarter Ended June 30th, 2021, being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March, 2021 and the unaudited year-to-date figures up to the second quarter ended 30th September, 2020.

Our opinion in respect of matters stated above are not modified.

Place: Ahmedabad

Date: 12th November, 2021



For, Pipara & Co LLP
Chartered Accountants
(FRN: 107929W/W100219)

Naman Pipara

Naman Pipara
Partner
M. No. 140234
UDIN: 21140234AAAAIZ9500

REGENT ENTERPRISES LIMITED

Reg. Office: E-205 (LGF), Greater Kailash-II, New Delhi-110048
CIN: L15500DL1994PLC153183

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakh except per share data)

Sr. No.	Particulars	3 Months Ended (30.09.2021)	Previous 3 Months Ended (30.06.2021)	Corresponding 3 Month ended in the previous year (30.09.2020)	Year to date figures for Current Period ended (30.09.2021)	Year to Date Figures for Previous Period ended (30.09.2020)	Previous Year ended (31/03/2021)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	15,526.12	13,296.73	14,092.76	28,732.85	29,005.47	55,661.66
II	Other Income	0.58	3.53	110.34	4.11	113.24	9.26
III	Total Income (I+II):-	15,526.71	13,310.26	15,009.10	28,736.97	29,118.71	55,670.92
IV	Expenses						
i.	Cost of Material Purchased/Consumed	15,443.57	12,607.43	14,141.75	28,091.00	27,504.68	53,671.74
ii.	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(467.11)	177.38	380.07	(309.73)	641.52	(505.93)
iii.	Employee Benefit Expense	42.52	49.19	45.59	97.41	86.44	182.74
iv.	Financial Costs	4.06	0.39	15.83	4.45	19.16	22.92
v.	Depreciation and Amortization Expense	13.47	41.06	52.12	54.53	85.09	164.47
vi.	Other Expenses	286.97	261.92	255.55	671.89	586.62	2,188.45
	Total Expenses (IV):-	15,471.68	13,157.67	14,890.91	28,629.55	28,923.71	55,630.59
V	Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	54.82	52.59	118.19	107.42	195.00	40.33
VI	Exceptional Items	(40.21)	(1.33)	(309.17)	(50.97)	(309.17)	(21.66)
VII	Profit/(Loss) after Exceptional Item and before Tax (V-VI) :-	4.98	51.46	(190.98)	56.45	(114.17)	18.67
VIII	Tax Expenses						
i.	Current year tax	9.00	16.00	15.00	25.00	40.00	87.71
ii.	Current tax expense relating to prior years	1.77	0.82	(2.49)	2.59	(2.49)	-
iii.	Deferred tax	-	-	-	-	-	(20.62)
IX	Profit/(Loss) for the Period from Continuing Operations(VII-VIII):-	(5.79)	34.64	(203.49)	28.86	(151.68)	(48.42)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after Tax) (X-XI):-	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII):-	(5.79)	34.64	(203.49)	28.86	(151.68)	(48.42)
XIV	Other Comprehensive Income						
A. (i)	Items that will not be reclassified to profit or loss	-	-	0.03	-	0.03	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period	(5.79)	34.64	(203.46)	28.86	(151.65)	(48.42)
XVI	Earning per equity share						
i.	Basic	(0.02)	0.10	(0.61)	0.09	(0.45)	(0.14)
ii.	Diluted	(0.02)	0.10	(0.61)	0.09	(0.45)	(0.14)
XVII	Paid-up Equity Share Capital Face Value of Rs. 10 Per Share	3,345.63	3,345.63	3,345.63	3,345.63	3,345.63	3,345.63
XVIII	Reserve and Surplus	(5.78)	476.11	134.76	470.33	338.22	441.47
XIX	Net Worth	3,339.85	3,821.74	3,480.39	3,815.96	3,683.85	3,787.10

Notes:

1. The above Financial Results were reviewed by the Audit Committee at its meeting held on 12.11.2021 at 04:00 PM and Approved by the Board of Directors at its meeting held on 12.11.2021 at 05:00 PM

For Regent Enterprises Limited

Place : Ghazalabad

Date : 12.11.2021

Vikas Kumar

Director

(DIN: 05308192)



REGENT ENTERPRISES LIMITED
(Formerly Known as Spine Traders Limited)
CIN: L15500DL1994PLC153183
BALANCE SHEET AS AT SEPTEMBER 30, 2021

(Rs. In Lakhs)

S.No	Particular's	As at	As at
		Sept 30, 2021	March 31, 2021
		Unaudited	Audited
	Assets		
1	Non-current assets		
(a)	Property, plant and equipment	26.28	18.25
(b)	Right of Use Assets	102.45	105.45
(c)	Other non-current Assets	322.84	299.27
(d)	Deferred tax assets (net)	24.27	24.27
	Total Non-Current Assets	475.85	447.24
2	Current assets		
(a)	Inventories	1,672.46	1,382.72
(b)	Financial assets		
(i)	Trade Receivable	4,676.53	3,459.99
(ii)	Cash and Cash equivalent	9.31	64.50
(iii)	Bank Balances	1.20	1.17
(iv)	Loan	443.11	443.11
(c)	Current tax assets (net)	25.92	-
(d)	Other current assets	426.01	514.99
	Total Current Assets	7,254.53	5,866.49
	TOTAL ASSETS	7,730.38	6,313.73
	Equity and Liabilities		
1	Equity		
(a)	Equity share capital	3,345.63	3,345.63
(b)	Other Equity	470.33	441.47
	Total Equity	3,815.97	3,787.11
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	14.32	12.90
(b)	Deferred tax liabilities (net)	-	-
(c)	Other non-current liabilities	116.91	60.82
(d)	Other non-current provisions	10.71	9.56
	Total Non-current liabilities	141.94	83.28
	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payable	3,283.82	1,808.18
(b)	Other Financial liabilities	7.65	72.56
(c)	Other Current liabilities	399.59	503.95
(d)	Provisions	81.42	58.65
	Total Current liabilities	3,772.48	2,443.34
	TOTAL EQUITY AND LIABILITIES	7,730.38	6,313.73

Note:

The above Financial Result were reviewed by the Audit Committee at it's meeting held on 12.11.2020 at 04:00 PM and

1

Approved by the Board of Directors at its meeting held on 12.11.2020 at 05:00 PM

For Regent Enterprises Limited

Place : Ghaziabad

Date : 12.11.2021



Vikas Kumar
Director
(DIN: 05308192)



REGENT ENTERPRISES LIMITED
Statement of Cash Flows
For the Half Year Ended 30 September, 2021

Particulars	As at 30.09.2021	As at 31.03.2021
Cash Flows from Operating Activities		
Net Profit Before tax & Exceptional Items	56.45	18.66
Adjustment For:		
Other Reserves	-	
Exceptional Items	-	2.14
Provision for Gratuity	0.62	-
Depreciation	54.53	164.47
(Profit)/ Loss on Sale of Investment	-	-
(Profit)/ Loss on Sale of Fixed Assets	-	33.20
Interest Paid	0.58	2.15
Provision for Expenses and Interest Accrued	22.77	1.14
Provision for Leave Encashment	0.53	0.95
Loss/(Gain) on valuation of Financial Assets measured at FVOCI	-	-
Operating Profit before Working capital Changes	135.48	222.72
Adjustment for Changes in current Liabilities		
Trade Payable	1,475.64	(1,519.15)
Other Current Liabilities	(169.27)	(55.31)
Adjustment for Changes in Current Assets		
Trade Receivable	(1,216.54)	381.12
Inventories	(289.73)	(565.93)
Other Current Assets	63.06	1,156.01
Cash generated from operations	(1.37)	(380.54)
Income tax paid	27.59	33.02
Net cash from operating activities	(28.96)	(413.57)
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(12.68)	(18.96)
Proceeds From Sale of Fixed Assets	0.16	484.25
Right to Use Assets	(47.04)	
Proceed from Loan and other Current Assets	(23.58)	(47.36)
Profit on sale of Fixed Assets	-	(33.20)
Net cash from Investing activities	(83.14)	384.73
Cash Flows from Financing Activities		
Proceeds From Borrowing	1.42	(51.02)
Interest Paid	(0.58)	(2.15)
Repayment of Deposit	56.09	45.82
Payment of Lease Liability	-	(114.99)
Net cash from Financing activities	56.92	(122.35)
Net Increase/Decrease in cash & cash equivalent during the year	(55.17)	(151.18)
Add- Opening Cash & cash equivalent	65.68	216.86
Cash & cash equivalent at the end of the year	10.50	65.68

Note:

1. The above Financial Result were reviewed by the Audit Committee at its meeting held on 12.11.2021 at 04:00 PM and Approved by the Board of Directors at its meeting held on 12.11.2021 at 05:00 PM

Place : Ghaziabad

Date : 12.11.2021



For Regent Enterprises Limited

Vikas Kumar
Vikas Kumar
Director

Notes:

1 The company is primarily engaged in processing and trading of Edible Oil which is a single segment so the company is not required to furnish Segment information as prescribed under Ind AS 108.

2 Revenue Recognition:

a) Sale of Goods and Rendering of services

The company recognises revenue when the company satisfies performance obligation by transferring a promised goods or service (i.e. an asset) to a customer. An asset is transferred when the customer obtains control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and Service Tax (GST), Value added tax (VAT) etc. which the Company collects on behalf of the government.

b) Other Income

i) Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable.

ii) Other income includes storage tank charges are recognized as and when right to receive income arises, and there is no uncertainty in realization of the same.

The Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of IndAS 115 did not have any material impact on the financial results of the Company.

3 The unaudited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 12.11.2021.

The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. With effect from 1st April, 2020, Ind AS 116 - "Leases" (Ind AS 116) supersedes Ind AS 17 - "Leases". The Company has adopted Ind AS 116 using the prospective approach. The application of Ind AS 116 has resulted into recognition of 'Right-of-Use' asset with a corresponding Lease Liability in the Balance Sheet, wherein the Company has reflected Right of Use Assets at INR 102.45 lacs on account of adoption of IND AS 116- Leases.

4 Impairment of Financial Assets in accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit and Loss (FVTPL).

Employee Benefits Expense

Short-Term Employee Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

6 **Post-Employment Benefits**

Defined Contribution Plans:

The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

7 The statutory auditors have conducted limited review of the financial results for the quarter ended June 30, 2021 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. Their limited review report does not have any qualification or modification.

8 The impact of deferred tax shall be considered at the end of the year.

9 The figures of previous year and quarters are regrouped and rearranged, wherever necessary.

10 No complaint received from the shareholder during the quarter. Hence, at present no complaint pending against the company.

Impact of Covid-19

11 The management has considered internal and external information upto the date of this report in respect of the current and estimated future impact, including Indian economic indicators, consequent to the global health Pandemic of Covid-19. The actual impact of the pandemic may be different from that considered in view of the highly uncertain economic environment and the evolving scenario.

12 The Company's Financial Statements are presented in Indian Rupees (₹), which is also its functional currency and all values are rounded to the nearest lakhs (₹ 00,000), except when otherwise indicated.

