

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

30th June, 2020

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing outcome of Board Meeting held today i.e.; 30th June, 2020.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully
For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

30th June, 2020

Scrip Code: 516098, ISIN: INE810C01044

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; **30th June, 2020 at 04.00 p.m.** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai - 400 059, inter alia, considered and approved the following:

1. Appointment of Mr. Abhijit Rao (DIN: 00189126), Executive – Chief Financial Officer (CFO), as Internal Auditor of the Company for the Financial Year 2020-21.
2. Appointment of M/s. S. Anantha & Ved LLP, (LLPIN: AAH-8229), Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2020-21.
3. Reappointment of Mr. Mohan Rao Penugonda (DIN:00197973) as the Chairman and Managing Director (CMD) of the Company for the period of five years with effect from July 01,2020 up to June 30,2025, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

The meeting of Board of Directors of the Company commenced on 04:00 p.m. and concluded at 4:30p.m.

This may please be treated as compliance made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly request to note the same.

For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

Encl.:

- 1) Brief Profile of Mr. Abhijit Rao (DIN: 00189126), Internal Auditor.**
- 2) Brief Profile of Mr. M/s. S. Anantha & Ved LLP, (LLPIN: AAH-8229),
Secretarial Auditor.**
- 3) Brief Profile of Mr. Mohan Rao Penugonda (DIN: 00197973), Chairman and
Managing Director.**

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

PROFILE OF INTERNAL AUDITOR

Name of Internal Auditor	Abhijit Rao Penugonda
DIN	00189126
PAN	AGKPR9170L
Contact Details	Phone No: 9860999000 Email ID: abhijit_rao@outlook.com
Address	101, Seaside Apartment, Greenfields, A B Nair Road, Juhu, Mumbai-400049
Period of Appointment	For FY 2020-21

ROLE OF INTERNAL AUDITOR

Nature of Activities	<p>A) Perform and control the full audit cycle including risk management and control management over operations' effectiveness, financial reliability and compliance with all applicable directives and regulations.</p> <p>B) Determine internal audit scope and develop annual plans.</p> <p>C) Obtain, analyses and evaluate accounting documentation, previous reports, data, flowcharts etc.</p> <p>D) Prepare and present reports that reflect audit's results and document process.</p> <p>E) Act as an objective source of independent advice to ensure validity, legality and goal achievement.</p> <p>F) Identify loopholes and recommend risk aversion measures and cost savings.</p> <p>G) Maintain open communication with management and audit committee.</p> <p>H) Document process and prepare audit findings memorandum.</p> <p>I) Conduct follow up audits to monitor management's interventions.</p>
-----------------------------	---

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

PROFILE OF SECRETARIAL AUDITOR

Name of the LLP	S. Anantha & Ved LLP (LLPIN: AAH-8229) Company Secretaries
Address	C-316, 3rd Floor, Nirmal Avior Galaxy, LBS Marg, Mulund (West), Mumbai- 400080
Contact	Cell: 7045656625 Phone: 022 2591 3041 Email: gains108@yahoo.com
Designated Partners	1. Mr. Sachin Sharma (DIN:08441791) 2. Mr. Dinesh Trivedi (DIN:08065117)

DETAILS OF THE LLP	
Team of Professional working with the LLP	Mr. Dinesh Trivedi, B.Com., ACS (Designated Partner of LLP) Mr. Sachin Sharma, B.Com., ACS (Designated Partner of LLP) Mr. Anantha Rama Subramanian, BBA, FCS, LLB Mrs. Jayanthi A. Subramanian, B.Com., ACA, ICWA Mr. Mahesh Salpe, B.Com., CS- Executive
Nature of activities of the LLP	A) Petition to High Courts/NCLT with respect to Amalgamation and merger of companies, winding-up of companies, Demerger and reduction of capital of the company. B) Advisory Services relating to Public Issues (Initial Public Offers & Rights Issues – associated with around 180 IPOs and listing with the stock exchanges BSE & NSE and other Regional Stock Exchanges), Preferential Issues, Take-overs, Buy-backs, Implementation of ESOP, Listing / Delisting of shares with Stock Exchanges and Corporate Governance. C) Filing of returns with respect to creation/modification and satisfaction of charges with the Registrar of Companies, obtaining registration documents, Preparation of Search Report etc; D) Incorporation of Private, Public Limited Companies, Limited Liability Partnership, Conversion of LLP to Companies, creation and satisfaction of Charges, Change of name for various companies. E) Petitions to Regional Director for shifting of Registered Office and to Company Law Board for Compounding of Offences under Companies Act, condonation of delay in filing returns of creation / modification/ satisfaction of charges, Inspection / denial of inspection of statutory records;

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

	<p>F) Certification of Annual Return and transfers of Unpaid Dividend etc. various companies to Central Government / Investor Education and Protection Fund & under the Listing Agreement of the Stock Exchanges.</p> <p>G) Remittance of proceeds to Foreign Companies on sale of shares /Refund of excess share application amount subsequent to allotment. Compliances under FEMA with respect to Foreign Direct Investments and incorporation of subsidiaries abroad.</p> <p>H) Compliance Certificate, Corporate Governance and other certifications under Listing Agreement and Secretarial Audit Report, in terms of Companies Act, Listing Agreement and SEBI Regulations.</p> <p>I) Obtaining approval from Registrar of Companies for Red Herring Prospectus and Prospectus</p> <p>J) Scrutinizing Postal Ballot and e-Voting in AGM/EGM</p> <p>K) Legal / Financial Advisory services on all corporate / commercial laws, providing all legal services viz.</p> <ul style="list-style-type: none">❑ Joint Venture Agreement, FIPB and SIA compliances❑ Trade Mark, Copy Rights, and other Commercial Laws❑ ECB conversion and other FEMA compliances❑ Court, Tribunal matters for Commercial Laws.
--	--

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

PROFILE OF CHAIRMAN & MANAGING DIRECTOR

Name of Director	Mr. Mohan Rao Penugonda
Designation	Chairman & Managing Director
DIN	00197973
PAN	AAGPR6746Q
Address	101, Seaside Apartment, Greenfields, A B Nair Road, Juhu, Mumbai-400049
Contact Details	Phone No: 9820281371 Email ID: pmrao@venturatextiles.com
Period of Re-appointment	5 (Five) years w.e.f July 01,2020 up to June 30,2025
I.Remuneration	
a) Basic Salary	Not exceeding Rs.300,000/- per month
b) Incentive/Annual Increment	As may be recommended by the Nomination and Remuneration Committee & approved by the Board of Directors within the maximum ceilings under Schedule V to the Companies Act,2013
c) Allowance	Mentioned Below
1.House Rent Allowance	50% of the Basic Salary
2.*Medical Expenses	Not Exceeding One Month Salary in a year or three months' salary in a block of three years.
3.Leave Travel Assistance	Expenses incurred for self and family in accordance with the Rules of the Company.
4. Club Fees	Subject to a maximum of two clubs
5. Personal Accident Insurance Premium	Not exceeding Rs.8,000/- p.a.

*Payment towards medical expenses incurred in India and/or abroad and including hospitalisation, nursing home and surgical charges for himself and family.