

CORPORATE OFFICE :  
1, KAPADIA CHAMBER,  
1ST CINEMA ROAD, MUMBAI - 400020.  
CIN No. L24232MP1989PLC005390  
Tel : 022-22084282, 43454200 / 14  
Fax No. (91) 022-2206 3929  
E-mail : poltd@vsnl.com  
Website : <http://www.panchsheelorganics.com>



**Panchsheel  
Organics  
Limited**

**MFGRS. OF: BULK DRUGS  
& FORMULATIONS**

May 28, 2022

**BSE Limited,**  
P. J. Tower, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Scrip Code: 531726**

**Sub: Compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the disclosures pertaining to the voting results of remote e-voting and e-voting during the Extraordinary General Meeting of the Company held on May 27, 2022 along with the Consolidated Scrutinizer's Report on E-voting.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Panchsheel Organics Limited

**Mahendra A. Tarakhia**  
Managing Director  
DIN: 00006222



Encl.: as above.

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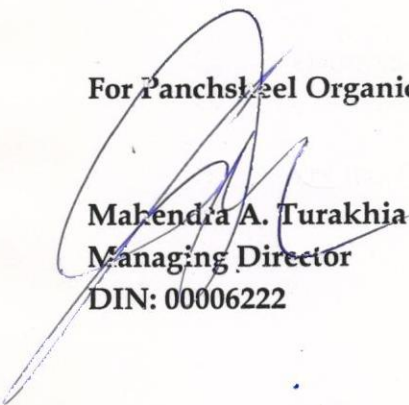
**Panchsheel  
Organics  
Limited**

**MFGRS. OF: BULK DRUGS  
& FORMULATIONS**

**Details of Results of Remote E-voting and E-voting during the Extraordinary General Meeting (EGM) pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Date of EGM	27 <sup>th</sup> May, 2022
Total No. of Shareholders on cut-off date (May 20, 2022):	4640
No. of shareholders present in the Meeting either in person or through proxy:  Promoters and Promoter Group:  Public:	Not Applicable
No. of Shareholders attended the Meeting through VC/OAVM:  Promoters and Promoter Group:  Public:	3  22

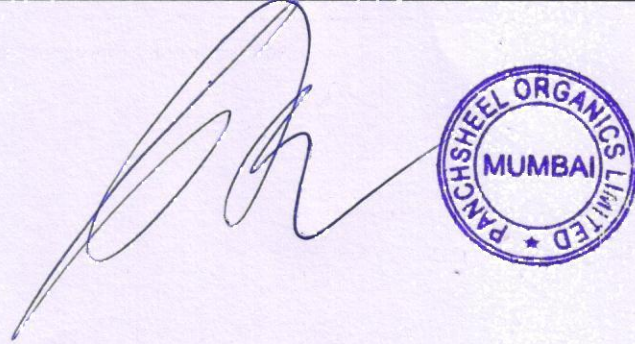
**For Panchsheel Organics Limited**

  
**Mahendra A. Turakhia**  
Managing Director  
DIN: 00006222



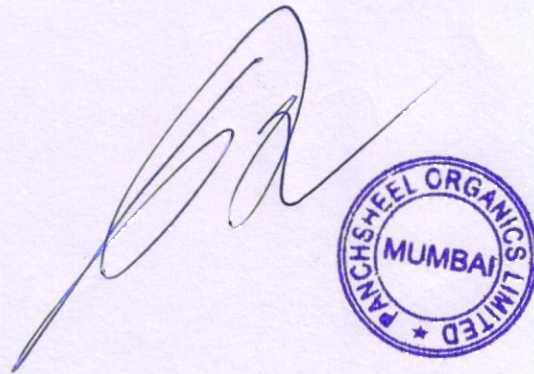


General information about company	
Scrip code	531726
NSE Symbol	
MSEI Symbol	
ISIN	INE316G01019
Name of the company	PANCHSHEEL ORGANICS LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-05-2022
Start time of the meeting	04:00 PM
End time of the meeting	04:35 PM

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "PANCHSHEEL ORGANICS LIMITED" around the perimeter and "MUMBAI" in the center.



Scrutinizer Details	
Name of the Scrutinizer	Pooja Gandhi
Firms Name	Pooja Gandhi & Co.
Qualification	CS
Membership Number	22838
Date of Board Meeting in which appointed	02-05-2022
Date of Issuance of Report to the company	27-05-2022



A handwritten signature in blue ink is positioned to the left of a circular blue stamp. The stamp contains the text "PANCHSHEEL ORGANICS LIMITED" around the perimeter and "MUMBAI" in the center, with a small star symbol below the word "MUMBAI".



Voting results	
Record date	20-05-2022
Total number of shareholders on record date	4640
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	22
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



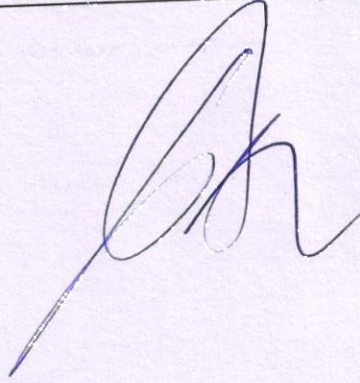


Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issuance of 16,01,510 (Sixteen Lakh One Thousand Five Hundred Ten Only) Equity Shares on Preferential Basis to Non Promoters				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6842534	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6842534	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3188266	186194	5.84	186194	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3188266	186194	5.84	186194	0	100
Total		10030800	186194	1.8562	186194	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	





Text Block	
Textual Information(1)	*** The members have casted votes for Issuance of upto 1601510 Equity Shares however as per the Management of the Company as certain proposed Allotees were ineligible for proposed allotment as per SEBI ( ICDR) Regulations, Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (SEBI Takeover Regulations), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations) and other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India (SEBI) and the stock exchange , the shareholders approved allotment of 15,99,010 Equity Shares on Preferential Basis and 13,50,000 Warrants convertible into Equity Shares.





5/28/22, 12:39 PM

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



A handwritten signature in blue ink is positioned to the left of a circular blue stamp. The stamp contains the text "PANCHSHEEL ORGANICS LIMITED" around the perimeter and "MUMBAI" in the center, with a small star on either side of the word "MUMBAI".





Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issuance of *** 13,50,000 (Thirteen Lakh Fifty Thousand ) Warrants convertible into Equity Shares to Non Promoters and Promoters & Promoters Group of the Company on Preferential Basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6842534	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6842534	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3188266	186194	5.84	186174	20	99.9893	0.0107
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3188266	186194	5.84	186174	20	99.9893
Total		10030800	186194	1.8562	186174	20	99.9893	0.0107
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	





Text Block	
Textual Information(1)	*** The members have casted votes for Issuance of upto 1601510 Equity Shares however as per the Management of the Company as certain proposed Allotees were ineligible for proposed allotment as per SEBI ( ICDR) Regulations, Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (SEBI Takeover Regulations), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations) and other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India (SEBI) and the stock exchange , the shareholders approved allotment of 15,99,010 Equity Shares on Preferential Basis and 13,50,000 Warrants convertible into Equity Shares.





Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	







# POOJA GANDHI & CO

## Company Secretaries

Mob : 9769 338 810 • Email : cspoojaparekh@gmail.com

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (xi) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Extraordinary General Meeting of the Equity Shareholders of PANCHSHEEL ORGANICS LTD held on Friday,  
May 27, 2022 at 4.00 p.m. through Video conferencing/Other Audio Visual Means

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the Shareholders present at the EGM through Video Conferencing/ Other Audio Visual Means in respect of the Resolutions (Businesses) contained in the Notice dated May 02, 2022.

Dear Sir,

I, Mrs. Pooja K. Gandhi, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the Voting through Remote E-voting and E-voting facility to the Shareholders present at the EGM through Video Conferencing/ Other Audio Visual means (VC/OAVM) on the below mentioned resolution(s), at Extraordinary General Meeting of the Equity Shareholders of the Company held on Friday, May 27, 2022 at 4.00 p.m., submit my report as under:

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-voting facility to the shareholders present at the EGM through VC/OAVM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Business) contained in the Notice dated May 2, 2022, through Remote E-voting and E-voting facility to the Shareholders present at the EGM through VC/OAVM.

1. After the time fixed for E-voting facility to the shareholders present at the EGM through VC /OAVM by the Chairman, electronic voting system for Voting was started.
2. The Company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing e-voting facility to the shareholders present at the EGM through VC/OAVM and who had not casted their vote earlier through remote e-voting facility.
3. The remote e-voting period remained open from Tuesday, May 24, 2022 (9.00 A.M.) to Thursday, May 26, 2022 (5.00 P.M.)



**Add** : A-009, 5th Floor, Hiren Chs. Gokhale Road, Dahanukarwadi,  
Kandivali (West), Mumbai - 400067






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- The shareholders holding shares as on the "cut off" date i.e. May 20, 2022 were entitled to vote on the proposed resolutions (Items No.1 and 2 as set out in the Notice of the Extraordinary General Meeting of the Company).
- The votes were unblocked on May 27, 2022 in the presence of two witnesses Ms. Rakhi Palkar and Ms. Aishwarya Khanvilkar who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

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- The result of the scrutiny of voting by Remote E-Voting and through E-voting facility to the shareholders present at the EGM through VC/OAVM, in respect of resolutions (businesses) contained in Notice dated May 2, 2022 is as under:

1) Resolution No. 1- (Special Resolution):

Issuance of \*\*\*16,01,510 (Sixteen Lakh One Thousand Five Hundred Ten Only) Equity Shares on Preferential Basis to Non Promoters

(i) Voted in favour of resolution:

Voting Description	Number of Members who vote	Number of shares for which votes casted.	% of total number of valid votes casted
Remote E-voting	25	186,194	100
E-voting during EGM	0	0	0
Total	25	186,194	100

(ii) Voted in against of resolution:

Voting Description	Number of Members who vote	Number of shares for which votes casted.	% of total number of valid votes casted
Remote E-voting	0	0	0
E-voting during EGM	0	0	0
Total	0	0	0



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(iii) Invalid Votes:

Voting Description	Number of Members who vote	Number of shares for which votes casted.
Remote E-voting	0	0
E-voting during EGM	0	0
Total	0	0

2) Resolution No. 2 - (Special Resolution):

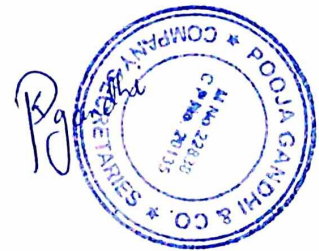
Issuance of \*\*\* 13,50,000 (Thirteen Lakh Fifty Thousand ) Warrants convertible into Equity Shares to Non Promoters and Promoters & Promoters Group of the Company on Preferential Basis:

(i) Voted in favour of resolution:

Voting Description	Number of Members who vote	Number of shares for which votes casted.	% of total number of valid votes casted
Remote E-voting	24	186,174	99.9893
E-voting during EGM	0	0	0
Total	24	186,174	99.9893

(ii) Voted in against of resolution:

Voting Description	Number of Members who vote	Number of shares for which votes casted:	% of total number of valid votes casted
Remote E-voting	1	20	0.0107
E-voting during EGM	0	0	0
Total	1	20	0.0107



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## Company Secretaries

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(iii) Invalid Votes:

Voting Description	Number of Members who vote	Number of shares for which votes casted.
Remote E-voting	0	0
E-voting during EGM	0	0
Total	0	0

All the Resolutions at item numbers 1 and 2 have been passed with requisite majority.

\*\*\* The members have casted votes for Issuance of upto 1601510 Equity Shares however as per the Management of the Company as certain proposed Allotees were ineligible for proposed allotment as per SEBI (ICDR) Regulations, Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India ("SEBI") and the stock exchange, the shareholders approved allotment of 15,99,010 Equity Shares on Preferential Basis and 13,50,000 Warrants convertible into Equity Shares.

All relevant records relating to electronic voting were sealed and handed over to the Company Secretary, of the Company, for safe keeping.

Thanking you,

Yours faithfully,  
For Pooja Gandhi & Co.  
Practicing Company Secretaries



Pooja Gandhi  
Proprietor  
Membership No.:22838  
C. P. No.: 20135  
UDIN: A022838D000411237

Place: Mumbai  
Date: 27.05.2022

Add : A-009, 5th Floor, Hiren Chs. Gokhale Road, Dahanukarwadi,  
Kandivali (West), Mumbai - 400067