

November 21, 2020

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dept of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: BSE – 533296 and NSE – FMNL**

Dear Sir,

**Ref:** Intimation under Regulation 30(7) and other applicable provisions of the SEBI (LODR) Regulations, 2015

**Sub:** Update on the Composite Scheme of Arrangement

We refer to our communication dated August 29, 2020 with regard to approval of the Composite Scheme of Arrangement by the Board of Directors involving (i) merger of the Company and Future Consumer Limited (FCL); Future Lifestyle Fashions Limited (FLFL); Future Retail Limited (FRL); Future Supply Chain Solutions Limited (FSCSL); and Futurebazaar India Limited (FIL) and its subsidiaries ("Transferor Companies") with Future Enterprises Limited (FEL) ("Transferee Company") (hereinafter collectively referred to as "Future Group Entities"); (ii) transfer through slump sale as a going concern of logistics and warehousing undertaking and the retail and wholesale undertaking of the Future Group entities to Reliance Retail Ventures Limited ("RRVL") and Reliance Retail and Fashion Lifestyle Limited ("RRVL WOS") and (iii) preferential issue of equity shares and warrants to RRVL WOS;

Pursuant to the above referred regulations, we wish to inform that application collectively made by Reliance Retail Ventures Limited ("RRVL") and Reliance Retail and Fashion Lifestyle Limited ("RRVL WOS") to Competition Commission of India ("CCI") under Section 6(2) of the Competition Act, 2002 ("Act"), for acquisition of the logistics and warehousing undertaking and the retail and wholesale undertaking of the Future Group Entities by RRVL and RRVL WOS respectively (proposed combination), has been approved by CCI in its meeting held on November 20, 2020, under Section 31(1) of the Competition Act, 2002.

Kindly take the same on record.

**For and on behalf of:  
Future Market Networks Limited**



**Anil Cherian  
Head - Legal and Company Secretary**