

December 1, 2023

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl: As above

Hero MotoCorp Ltd.

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New Delhi, December 1, 2023

HERO MOTOCORP SELLS MORE THAN 4.91 LAKH MOTORCYCLES & SCOOTERS IN NOVEMBER 2023

Hero MotoCorp, the world’s largest manufacturer of motorcycles and scooters, sold **491,050** units in the month of November 2023.

The Company registered a double-digit growth of 26% over the corresponding month of the previous fiscal when it sold 390,932 units in November 2022.

Hero MotoCorp expects the demand to be on a healthy trajectory in the coming months on account of favorable economic indicators, including the ongoing marriage season and positive consumer sentiments.

In the month of November 2023, Hero MotoCorp made a splash at EICMA Motor Show in Milan, announcing a slew of strategic initiatives including an extensive growth plans to expand its footprint in electric mobility, enter new ICE vehicles categories and foray into Europe. The company unveiled three concept vehicles - Concept 2.5R XTunt, Lynx and Acro as well as three production-ready vehicles - Xoom (125R & 160), Vida V1 Pro and Vida V1 Coupe.

The company also recorded its highest-ever festive sales, clocking more than 14 lakh (1.4 million) units in retail sales during the 32-day festive period - between the first day of the Navratras and Bhai Dooj – this year.

Hero MotoSports Team Rally, the motorsport team of Hero MotoCorp – has further bolstered its team line-up with the signing of top-rider Joan Barreda Bort. His first outing with the Hero MotoCorp team will be in January next year, at the Dakar Rally 2024.

	NOV'23	NOV'22	YTD FY'24	YTD FY'23
Motorcycles	441,276	352,834	3,540,305	3,411,019
Scooters	49,774	38,098	294,775	252,856
Total	491,050	390,932	3,835,080	3,663,875
Domestic	476,286	379,839	3,717,242	3,539,944
Exports	14,764	11,093	117,838	123,931

Press Release

For more information on Hero MotoCorp:



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