



POWER MECH®

Date: 28.06.2021

To
Corporate Relations Department
BSE Limited, P.J.Towers,
Dalal Street, MUMBAI- 400001

To
National Stock Exchange India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI-400051

Dear Sir/Madam,

Sub: Media Release - Power Mech Projects Limited bagged Rs.9,294 Crores Mine Development & Operation Project from Central Coalfields Limited (CCL)

Ref: Scrip Code: 539302, NSE Symbol: POWERMECH

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Media Release on the Captioned subject.

The said media release will be simultaneously posted on the Company's website at www.powermechprojects.com

This is for your information and dissemination to the general public at large.

Sincerely,
For Power Mech Projects Limited

Mohith Kumar Khandelwal
Company Secretary



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY



JAS-ANZ



M4570910IN

Regd. & Corporate Office :
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Growth Unlimited

Press Release

Power Mech Projects Limited bagged Rs.9, 294 crores Mine Development & Operation Project from Central Coalfields Limited (CCL)

- *Kotre Basantpur Pachmo OCP contract has been awarded to PMPL-AMR Consortium by Central Coalfields Limited, a subsidiary Company of Coal India Ltd.*
- *The duration of the contract is 25 years which includes two years of development period*
- *Marks the entry of a new strategic business unit*

India, June 28, 2021: Power Mech Projects Limited (Power Mech), one of the leading industrial services and construction Companies providing versatile and comprehensive services in power and infrastructure sectors, has been awarded a Mine Development & Operation (MDO) project from Central Coalfields Limited (CCL), a subsidiary of Coal India Limited, aggregating to Rs. 9,294. Crores over the contract period.

The MDO contract will primarily comprise of mine infrastructure development, removal of overburden and extraction of Coking Coal, processing, crushing and transportation of coal up to washery of CCL, carrying out R&R activities and any other activities incidental to mining as per the project document at Kotre Basantpur Pachmo OCP located in Ramgarh and Bokaro Districts, Jharkhand. The project has total coal extraction capacity of approximately 105 million MT with an annual capacity of 5 million MT and over burden removal during the project period is over 539 MBCM. The concession period is 25 years including two years of development period with an option of extending the contract for a period of another 10 years with the consent of both the parties (with this the total contract period will extend up to 35 years).

The project has been awarded to a consortium of Power Mech Projects Limited and AMR India Limited wherein Power Mech is the consortium leader with 74% equity stake and AMR India will hold 26% stake. A Special Purpose Vehicle (SPV) – M/s.KBP Mining Private Limited has been formed to undertake the project. AMR India Limited, a two decades old Company, has also been engaged in contract mining involving operations like removal of overburden, mining of coal/lignite, logistics etc. The SPV will have material handling expertise of Power Mech in Project Development and the technical expertise of AMR India in the field of greenfield mining project development.

Commenting on the project award, Mr. Sajja Kishore Babu, Chairman and Managing Director said,

“Power Mech Projects Limited has been a leading player in the infrastructure sector and has developed an expertise in projects of this scale and magnitude. This project is a strategic step forward in the Company’s journey, utilizing the technical know-how and further establishing the Company’s position.

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The material handling expertise of the Company in project development combined with the technical expertise of AMR in the field of greenfield mining project development, will greatly help in the overall development of the project which will result in achieving of the targets given by Coal Mining and Service Agreement.

Mine Development Operations requires a robust decentralized team that needs to be on its foot all the time. The Company has facilitated this by forming a separate Strategic Business Unit and by setting up a regional mining headquarters in Ranchi, Jharkhand with minimum reliance on the HQ.

This project will strengthen the already robust order book even further and enable the Company to diversify its order book which is in line with its strategy to have an optimum mix between power and non-power segments. Once operational, the project will add more than Rs. 400 crores annually to our top line. With the revenue coming in from the O&M business and this MDO projects, we expect to witness sustainable revenue with higher margins in the future for longer period."

About Power Mech Projects Limited

Power Mech Projects Limited is one among the leading infrastructure-construction Companies based in Hyderabad, India with global presence and highly credited in providing spectrum of services in power and infrastructure sectors. Established in 1999, the Company has emphatically established a niche in power generation covering almost every segment including Erection, Testing and Commissioning of BTG and BOPs, Operation and Maintenance, Repairs, Overhauling, Renovation and Modernization of power plants and related civil works. Power Mech, having its major operations in India, also extended its operations globally and has presence in more than ten countries worldwide.

Over the last ten years, the Company has expanded its service offerings to the infrastructure sector, petrochemicals, steel plants, industrial technology parks and railway works, along with entry into exports. Growing upon its expertise in O&M services the Company has become the largest O&M player in the country and a service provider of choice. Entering its third decade of operations, the Company has diversified further, in line with its strategy to optimize the mix between power and non-power sectors and making best use of the huge investments as part of the National Infrastructure Pipeline (NIP). Other avenues of expansion undertaken include Electrical, Steel Plant works, Roads, Material Handling works, Oil & Gas sector works across the value chain, new plants for capacity addition, Cross Country Pipelines and Urban Infrastructure projects. O&M business is its key driver and aimed to double in 3 to 4 years, with simultaneous deployment of IT enabled services for better utilization of manpower and productivity improvement measures on site.

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Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact:

| Company | Investor Relations Advisors |
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