



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)
Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2022: 1878

28.10.2022

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30th September, 2022.

Dear Sir,

In continuation to our Letter No. PACL:SEC:2022:1868 dated 28th October, 2022 and pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30th September, 2022 alongwith Limited Review Reports thereon approved by Board of Directors of the Company at its meeting held on 28th October, 2022, commenced at 10:30 Hours and concluded at 12:15 Hours.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED

(SUGANDHA KUKREJA)
Company Secretary & Compliance Officer

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607
Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs. In lacs)

Part-I		Quarter Ended	Quarter Ended	Quarter Ended	Half Year	Half Year	Financial Year	Financial Year	
Sr. No.	Particulars	30.9.2022 (Unaudited)	30.6.2022 (Unaudited)	30.9.2021 (Unaudited)	Ended 30.9.2022 (Unaudited)	Ended 30.9.2021 (Unaudited)	Ended 31.3.2022 (Audited)	Ended 31.3.2022 (Audited)	
1	Revenue from operations	18567.00	18626.43	8701.80	37193.43	16229.46	45406.79		
2	Other Income	890.56	514.30	240.80	1404.86	516.98	1515.40		
3	Total Revenue (1+2)	19457.56	19140.73	8942.60	38598.29	16746.44	46922.19		
4	Expenses:								
	a) Cost of materials consumed								
	i) Salt	1890.01	1584.10	1202.20	3474.11	2231.11	5224.32		
	ii) Power	5398.87	4790.95	4152.04	10189.82	7687.42	16599.53		
	iii) Others	700.91	859.11	328.93	1560.02	632.96	1799.99		
	Total	7989.79	7234.16	5683.17	15223.95	10551.49	23623.84		
	b) Purchase of Stock-in-Trade	1257.70	714.66	434.93	1972.36	711.49	2271.86		
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(120.57)	588.72	(192.76)	468.15	(194.10)	(1003.76)		
	d) Employees benefits expense	549.43	586.12	387.17	1135.55	797.60	1744.23		
	e) Finance Costs	120.83	158.03	184.64	278.66	420.12	881.96		
	f) Depreciation and amortisation expense	444.96	446.51	428.22	891.47	847.22	1746.30		
	g) Other expenses	3638.14	3007.57	6365.48	6645.71	6796.38	10104.26		
	Total Expenses	13880.08	12735.77	13290.85	26615.85	19930.20	39368.69		
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50		
6	Exceptional Items	-	-	-	-	-	-		
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50		
8	Extra Ordinary Items	-	-	-	-	-	-		
9	Profit/(Loss) Before Tax (7±8)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50		
10	Tax Expense:								
	a) Current Tax	1672.98	1259.06	(274.28)	2932.04	-	1393.52		
	b) Prior period Tax	-	26.67	-	26.67	-	-		
	c) Deferred Tax	(147.01)	434.42	(345.59)	287.41	(345.59)	487.85		
	Total	1525.97	1720.15	(619.87)	3246.12	(345.59)	1881.37		
11	Profit/(Loss) from continuing operation (9±10)	4051.51	4684.81	(3728.38)	8736.32	(2838.17)	5672.13		
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-		
13	Tax Expense of discontinuing operations	-	-	-	-	-	-		
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)	-	-	-	-	-	-		
15	Profit/(Loss) for the period (11+14)	4051.51	4684.81	(3728.38)	8736.32	(2838.17)	5672.13		
16	Other Comprehensive Income (OCI)								
	(i) a) Items that will not be reclassified to profit or loss	(115.21)	(110.47)	26.84	(225.68)	390.62	421.69		
	b) Income Tax relating to items that will not be reclassified to profit or loss	(33.55)	(76.63)	-	(110.16)	-	122.80		
	(ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-		
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-		
17	Total Comprehensive Income for the period (15±16) (comprising profit/(loss) and other comprehensive income for the period)	3969.85	4650.97	(3701.54)	8620.82	(2447.55)	5971.02		
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):								
	a) Basic	1.67	1.93	(7.87)	3.60	(6.73)	2.50		
	b) Diluted	1.67	1.93	(7.87)	3.60	(6.73)	2.50		
19	Paid up Equity Share Capital	4846.86	4846.86	4846.86	4846.86	4846.86	4846.86		
20	Face Value (In Rs.)	Rs.2/-	Rs.2/-	Rs.10/-	Rs.2/-	Rs.10/-	Rs.2/-		
21	Reserve excluding Revaluation Reserve.	-	-	-	-	-	18960.89		
Part-II									
Sr. No.	Particulars	Quarter Ended 30.9.2022 (Unaudited)	Quarter Ended 30.6.2022 (Unaudited)	Quarter Ended 30.9.2021 (Unaudited)	Half Year Ended 30.9.2022 (Unaudited)	Half Year Ended 30.9.2021 (Unaudited)	Financial Year Ended 31.3.2022 (Audited)	Financial Year Ended 31.3.2022 (Audited)	
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	166360390	166360390	33272078	166360390	33272078	166360390		
	- Number of Shares	68.65%	68.65%	68.65%	68.65%	68.65%	68.65%		
	- Percentage of Shareholding								
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of Shares	-	-	4761988	-	4761988	23809940		
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	0.00%	31.34%	0.00%	31.34%	31.34%		
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	9.82%	0.00%	9.82%	9.82%		
	b) Non-encumbered								
	- Number of Shares	75982830	75982830	10434578	75982830	10434578	52172890		
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	68.66%	100%	68.66%	68.66%		
	- Percentage of Shares (as a % of the total Share Capital of the Company)	31.35%	31.35%	21.53%	31.35%	21.53%	21.53%		
B	INVESTOR COMPLAINTS	Quarter Ended 30th Sept., 2022							
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	4							
	Disposed of during the quarter	4							
	Remaining unresolved at the end of the quarter	Nil							

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Statement of Assets and Liabilities-Standalone

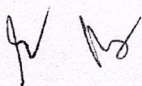
Sr. No.	Particulars	(Rs. in lacs)	
		Half Year Ended 30.9.2022 (Unaudited)	Financial Year Ended 31.3.2022 (Audited)
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant & Equipment	15151.06	15482.94
	b) Capital Work in Progress	24689.16	17652.16
	c) Other Intangible Assets	5.48	6.40
	d) Intangible assets under development	3.62	3.62
	Financial Assets		
	(i) Investments	5299.81	3006.58
	(ii) Trade Receivable	-	-
	(iii) Others	82.17	112.70
	f) Deferred Tax Assets (Net)	-	-
	g) Other Non Current Assets	2822.35	1416.23
	Sub total: Non Current Assets	48053.65	37680.63
2	Current Assets		
	a) Inventories	1624.70	1706.92
	Financial Assets		
	(i) Trade Receivable	5001.29	3254.51
	(ii) Cash and Cash equivalent	395.79	2401.39
	(iii) Bank Balances other than (ii) above	1361.96	116.75
	(iv) Loans	-	-
	(v) Others	254.90	178.21
	c) Other Current Assets	2734.59	2245.93
	Sub total: Current Assets	11373.23	9902.71
	TOTAL: ASSETS	59426.88	47583.34
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	4846.86	4846.86
	b) Other Equity	31155.05	22534.41
	Sub Total: Equity	36001.91	27381.27
2	LIABILITIES		
	Non Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	5819.29	5267.25
	(ii) Lease Liability	46.45	43.81
	(iii) Trade Payables	-	-
	b) Provisions	811.19	633.38
	c) Deferred Tax Liability (Net)	1328.08	1150.85
	Sub Total: Non Current Liabilities	8005.01	7095.29
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	816.59	813.14
	(ii) Other Financial Liabilities	38.76	38.85
	(iii) Trade Payables		
	(A) Total outstanding dues of Micro & Small Enterprise	457.26	241.90
	(B) Total outstanding dues of trade payables other than Micro & Small Enterprise	1757.82	4159.38
	b) Other Current Liabilities	10792.96	7400.11
	c) Provisions	67.27	57.00
	d) Current Tax Liabilities (Net)	1488.40	400.40
	Sub Total: Current Liabilities	15418.96	13105.78
	TOTAL EQUITY AND LIABILITIES	59426.88	47583.34

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Cash Flow Statement- Standalone

(Rs. in lacs)

Sr. No.	Particulars	Half Year Ended	Financial Year
		30.9.2022 (Unaudited)	Ended 31.3.2022 (Audited)
		11982.44	7553.50
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit/(Loss) before tax	825.27	1617.91
	Adjustments for:	66.20	128.39
	Depreciation and Amortisation Expenses	-	4007.25
	Miscellaneous Expenses Written Off	-	-
	Sweat Equity and Premium Thereon*	-225.68	421.69
	Excess Provision of Income Tax	-	51.45
	Provision for Gratuity	(7.30)	(11.46)
	Amount Transferred from WIP to Stores	(12.91)	(23.03)
	(Gain)/loss on sale of Fixed Assets	19.22	22.37
	Interest Income	12647.24	13768.07
	Finance Cost/Interest on Term Loan	-	-
	Operating Profit Before Working Capital Changes	(1746.78)	(1630.85)
	Adjustments for:	(465.88)	(1,326.02)
	Increase/Decrease in Trade receivables	82.22	(1,082.73)
	(Increase)/Decrease in Other Current Assets	(440.89)	120.88
	(Increase)/Decrease in Inventories	(2,186.20)	1,637.55
	(Increase)/Decrease in Loan & financial assets others	-	-
	(Decrease)/Increase in Trade Payable	3,574.71	(3,108.60)
	(Decrease)/Increase in Short Term Borrowings	10.27	23.87
	(Decrease)/Increase in Other Current Liabilities	(1,172.55)	(5,365.90)
	(Decrease)/Increase in Short Term Provisions	11,474.69	8,402.17
	Cash Generated From Operations	(1,892.69)	(1,379.03)
	Direct Taxes (Paid)/Refund	9,582.10	7,023.14
	Cash Flow Before Extraordinary Items	9,582.10	7,023.14
	Extraordinary Items	-	-
	Net Cash From Operating Activities	(271.68)	(378.35)
B)	CASH FLOW FROM INVESTING ACTIVITIES:	(7,258.57)	(15,311.04)
	Purchase of Fixed Assets	7.90	16.84
	Expenditure on work in progress	(2,293.23)	(3,006.58)
	Sale/Adjustment of Fixed Assets	(1,215.68)	(191.56)
	Purchase of Investments	12.91	23.03
	Bank Deposits Placed	(1,108.12)	(40.73)
	Interest Received	-	(228.40)
	Long Term Advances (Given)/Received	(12,126.47)	(19,116.79)
	Purchase of Membranes and Recasting of Pans	-	-
	Net Cash Used in Investing Activities	636.29	6,097.74
C)	CASH FLOW FROM FINANCING ACTIVITIES:	(80.80)	(84.64)
	Proceeds from Long Term Borrowings	(16.72)	(20.31)
	Repayment to Financial Institution and Bank	-	1,280.00
	Interest Paid	-	6,450.00
	Proceeds from Issue of share capital**	-	-
	Proceeds from share premium account**	-	-
	Payment towards Short Term Borrowings (Working Capital)	538.77	13,732.79
	Net Cash Flow from Financing Activities	(2,005.60)	1,639.14
	Net Decrease in Cash And Cash Equivalents	2,401.39	762.25
	Cash And Cash Equivalents at the beginning of year	395.79	2,401.39
	Cash And Cash Equivalents at the end of year		

* Allotment of 45,00,000 Sweat Equity Shares to Managing Director @ Rs 10/- each amounting to Rs 450 lakhs (2020-21 Rs 400 lakhs) and Security Premium @ Rs 79.05/- amounting to Rs 3557.25 lakhs (2020-21: Rs 1575.20 lakhs) has been added back under cash flow from operating activities being a non-cash item.

** Significant non-cash movements during the year include allotment of 75,00,000 Equity Shares of Rs 10/- each amounting Rs 750 lakhs (2020-21 Rs NIL) and Security Premium @ Rs.50/- amounting to Rs 3750 lakhs (2020-21: NIL) to M/s Durva Infra Tech LLP on Preferential basis for consideration other than cash for setting up of 35MW captive Power Plant.

- Notes:
- The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - The Company has acquired 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 30th September, 2022 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Half Year ended 30th September, 2022 are prepared on Consolidated and Standalone basis.
 - The Company has made Sub-division of each equity share of Rs 10/- each into 5 (five) equity shares of Rs 2/- each as per approval of Board in its meeting held on 2nd December, 2021, approval of shareholders in EOGM held on 28th December, 2021 with record date for the same was 28th January, 2022.
 - The Company operates in a single business segment viz. Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 28th October, 2022.

For and on behalf of the Board

(Naveen Chopra)
Managing DirectorPlace : Chandigarh
Date : 28 October, 2022

ICAI UDIN: 22086331BBBG6C1012

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KHURANADigitally signed by HARI SINGH KHURANA
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S. Tandon & Associates

Chartered Accountants

Mohali Office: Competent House, C-157, Phase – VII, Industrial Area, Mohali
Phone 0172-5098370, Fax: 0172-5098371 Ext.No. - 121 E-mail sta@staindia.org

REVIEW' REPORT

To

**The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Punjab Alkalies & Chemicals Limited for the quarter & Half Year ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. Tandon & Associates**
Chartered Accountants
FRN: No. 006388N
ICAI UDIN 22086331BBBGGC1012

**Hari Singh
(Partner)
M. No 086331**

**Place of Signature: Chandigarh
Date: 28th October 2022**

**HARI SINGH
KHURANA**

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PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607
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 CHANDIGARH 160 017

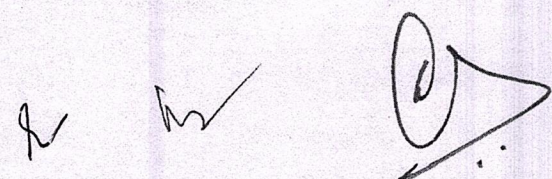
Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs. In lacs)

Part-I		Quarter Ended	Quarter Ended	Quarter Ended	Half Year	Half Year	Financial Year	Financial Year
Sr. No.	Particulars	30.9.2022 (Unaudited)	30.6.2022 (Unaudited)	30.9.2021 (Unaudited)	Ended 30.9.2022 (Unaudited)	Ended 30.9.2021 (Unaudited)	Ended 31.3.2022 (Audited)	Ended 31.3.2022 (Audited)
1	Revenue from operations	18567.00	18626.43	8701.80	37193.43	16229.46	45406.79	
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4	Expenses:							
	a) Cost of materials consumed							
	i) Salt	1890.01	1584.10	1202.20	3474.11	2231.11	5224.32	
	ii) Power	5398.87	4790.95	4152.04	10189.82	7687.42	16599.53	
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	b) Purchase of Stock-in-Trade	1257.70	714.66	434.93	1972.36	711.49	2271.86	
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(120.57)	588.72	(192.76)	468.15	(194.10)	(1003.76)	
	d) Employees benefits expense	549.43	586.12	387.17	1135.55	797.60	1744.23	
	e) Finance Costs	120.63	158.03	184.64	278.66	420.12	881.96	
	f) Depreciation and amortisation expense	444.96	446.51	428.22	891.47	847.22	1746.30	
	g) Other expenses	3638.14	3007.57	6365.48	6645.71	6796.38	10104.26	
	Total Expenses	13880.08	12735.77	13290.85	26615.85	19930.20	39368.69	
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit/(Loss) before Extra Ordinary Items and tax (5+6)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50	
8	Extra Ordinary Items	-	-	-	-	-	-	
9	Profit/(Loss) Before Tax (7+8)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50	
10	Tax Expense:							
	a) Current Tax	1672.98	1259.06	(274.28)	2932.04	-	1393.52	
	b) Prior period Tax	-	26.67	-	26.67	-	-	
	c) Deferred Tax	(147.01)	434.42	(345.59)	287.41	(345.59)	487.85	
	Total	1525.97	1720.15	(619.87)	3246.12	(345.59)	1881.37	
11	Profit/(Loss) from continuing operation (9+10)	4051.51	4684.81	(3728.38)	8736.32	(2838.17)	5672.13	
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	
13	Tax Expense of discontinuing operations	-	-	-	-	-	-	
14	Profit/(Loss) from discontinuing operations (after tax) (12+13)	-	-	-	-	-	-	
15	Profit/(Loss) for the period (11+14)	4051.51	4684.81	(3728.38)	8736.32	(2838.17)	5672.13	
16	Share of Profit & (Loss) of Associates	125.30	114.97	-	240.27	-	248.98	
17	Net Profit/(Loss) for the period after Associates (15+16)	4,176.81	4,799.78	(3,728.38)	8,976.59	(2,838.17)	5,921.11	
18	Other Comprehensive Income (OCI)							
	(i) a) Items that will not be reclassified to profit or loss	(115.21)	(110.47)	26.84	(225.68)	390.62	421.59	
	b) Income Tax relating to items that will not be reclassified to profit or loss	(33.58)	(76.63)	-	(110.18)	-	122.80	
	(ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
19	Total Comprehensive Income for the period (17+18) (comprising profit/(loss) and other comprehensive income for the period)	4095.15	4765.94	(3701.54)	8861.09	(2447.55)	6220.00	
20	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):							
	a) Basic	1.72	1.98	(7.87)	3.70	(6.73)	2.61	
	b) Diluted	1.72	1.98	(7.87)	3.70	(6.73)	2.61	
21	Paid up Equity Share Capital	4846.86	4846.86	4846.86	4846.86	4846.86	4846.86	
22	Face Value (In Rs.)	Rs.2/-	Rs.2/-	Rs.10/-	Rs.2/-	Rs.10/-	Rs.2/-	
23	Reserve excluding Revaluation Reserve.	-	-	-	-	-	19209.87	

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Statement of Assets and Liabilities- Consolidated

(Rs. In lacs)

Sr. No.	Particulars	Half Year Ended	Financial Year
		30.9.2022 (Unaudited)	Ended 31.3.2022 (Audited)
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant & Equipment	15151.06	15482.94
	b) Capital Work in Progress	24689.16	17652.16
	c) Other Intangible Assets	5.48	6.40
	d) Intangible assets under development	3.62	3.62
	Financial Assets	5540.08	3255.56
	(i) Investments	-	-
	(ii) Trade Receivable	82.17	112.70
	(iii) Others	-	-
	f) Deferred Tax Assets (Net)	2822.35	1416.23
	g) Other Non Current Assets	48293.92	37929.61
	Sub total: Non Current Assets		
2	Current Assets	1624.70	1706.92
	a) Inventories		
	b) Financial Assets	5001.29	3254.51
	(i) Trade Receivable	395.79	2401.39
	(ii) Cash and Cash equivalent	1361.96	115.75
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Loans	254.90	178.21
	(v) Others	2734.59	2245.93
	c) Other Current Assets	11373.23	9902.71
	Sub total: Current Assets	59667.15	47832.32
	TOTAL: ASSETS		
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	4846.86	4846.86
	b) Other Equity	31395.32	22783.39
	Sub Total: Equity	36242.18	27630.25
2	LIABILITIES		
	Non Current Liabilities		
	a) Financial Liabilities	5819.29	5267.25
	(i) Borrowings	46.45	43.81
	(ii) Lease Liability	-	-
	(iii) Trade Payables	811.19	633.38
	b) Provisions	1328.08	1150.85
	c) Deferred Tax Liability (Net)	8005.01	7095.29
	Sub Total: Non Current Liabilities		
	Current Liabilities		
	a) Financial Liabilities	816.59	813.14
	(i) Borrowings	38.76	34.85
	(ii) Other Financial Liabilities		
	(iii) Trade Payables	457.26	241.90
	(A) Total outstanding dues of Micro & Small Enterprise	1757.82	4159.38
	(B) Total outstanding dues of Trade Payables other than Micro & Small Enterprise	10792.96	7400.11
	b) Other Current Liabilities	67.27	67.00
	c) Provisions	1489.30	400.40
	d) Current Tax Liabilities (Net)	15419.96	13108.78
	Sub Total: Current Liabilities	59667.15	47832.32
	TOTAL EQUITY AND LIABILITIES		

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Cash Flow Statement- Consolidated

Sr. No.	Particulars	(Rs. In lacs)	
		Half Year Ended 30.9.2022 (Unaudited)	Financial Year Ended 31.3.2022 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit/(Loss) before tax	11982.44	7553.50
	Adjustments for:		
	Depreciation and Amortisation Expenses	825.27	1617.91
	Miscellaneous Expenses Written Off	66.20	128.39
	Sweat Equity and Premium Thereon*	-	4007.25
	Excess Provision of Income Tax	-	-
	Provision for Gratuity	(225.68)	421.69
	Amount Transferred from WIP to Stores	-	51.45
	(Gain)/loss on sale of Fixed Assets	(7.30)	(11.46)
	Interest Income	(12.91)	(23.03)
	Finance Cost/Interest on Term Loan	19.22	22.37
	Operating Profit Before Working Capital Changes	12647.24	13768.07
	Adjustments for:		
	Increase/Decrease in Trade receivables	(1746.78)	(1630.85)
	(Increase/Decrease in Other Current Assets	(465.88)	(1,326.02)
	(Increase)/Decrease In Inventories	82.22	(1,082.73)
	(Increase)/Decrease In Loan & financial assets others	(440.89)	120.88
	(Decrease)/Increase In Trade Payable	(2,186.20)	1,637.55
	(Decrease)/Increase in Short Term Borrowings	-	-
	(Decrease)/Increase in Other Current Liabilities	3,574.71	(3,108.60)
	(Decrease)/Increase in Short Term Provisions	10.27	23.87
		(1,172.55)	(5,365.90)
	Cash Generated From Operations	11,474.69	8,402.17
	Direct Taxes (Paid)/Refund	(1,892.59)	(1,379.03)
	Cash Flow Before Extraordinary Items	9,582.10	7,023.14
	Extraordinary items	-	-
	Net Cash From Operating Activities	9,582.10	7,023.14
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(271.68)	(378.35)
	Expenditure on work in progress	(7,258.57)	(15,311.04)
	Sale/Adjustment of Fixed Assets	7.90	16.84
	Purchase of Investments	(2,293.23)	(3,006.58)
	Bank Deposits Placed	(1,215.68)	(191.56)
	Interest Received	12.91	23.03
	Long Term Advances (Given)/Received	(1,108.12)	(40.73)
	Purchase of Membranes and Recasting of Pans	-	(228.40)
	Net Cash Used in Investing Activities	(12,126.47)	(19,116.79)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Long Term Borrowings	636.29	6,097.74
	Repayment to Financial Institution and Bank	(80.80)	(84.54)
	Interest Paid	(16.72)	(20.31)
	Proceeds from Issue of share capital**	-	1,290.00
	Proceeds from share premium account**	-	6,450.00
	Payment towards Short Term Borrowings (Working Capital)	-	-
	Net Cash Flow from Financing Activities	538.77	13,732.79
	Net Decrease In Cash And Cash Equivalents	(2,005.60)	1,639.14
	Cash And Cash Equivalents at the beginning of year	2,401.39	762.25
	Cash And Cash Equivalents at the end of year	395.79	2,401.39

* Allotment of 45,00,000 Sweat Equity Shares to Managing Director @ Rs 10/- each amounting to Rs 450 lakhs (2020-21 Rs 400 lakhs) and Security Premium @ Rs 79.05/- amounting to Rs 3557.25 lakhs (2020-21: Rs 1575.20 lakhs) has been added back under cash flow from operating activities being a non-cash item.

** Significant non-cash movements during the year include allotment of 75,00,000 Equity Shares of Rs.10/- each amounting Rs 750 lakhs (2020-21 Rs NIL) and Security Premium @ Rs.50/- amounting to Rs 3750 lakhs (2020-21: NIL) to M/s Durva Infra tech LLP on Preferential basis for consideration other than cash for setting up of 35MW captive Power Plant.

- Notes:
- The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - The Company has acquired 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 30th September, 2022 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Half Year ended 30th September, 2022 are prepared on Consolidated and Standalone basis.
 - The Company has made Sub-division of each equity share of Rs 10/- each into 5 (five) equity shares of Rs 2/- each as per approval of Board in its meeting held on 2nd December, 2021, approval of shareholders in EOGM held on 28th December, 2021 with record date for the same was 28th January, 2022.
 - The Company operates in a single business segment viz., Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 28th October, 2022.

For and on behalf of the Board

(Navjan Chopra)
Managing Director

Place : Chandigarh
Date : 28 October, 2022

ICAI UDIN: 22086331BBBHRT9464

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S. Tandon & Associates

Chartered Accountants

Mohali Office: Competent House, C-157, Phase – VII, Industrial Area, Mohali
Phone 0172-5098370, Fax: 0172-5098371 Ext.No. - 121 E-mail sta@staindia.org

REVIEW' REPORT

To
**The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Punjab Alkalies & Chemicals Limited ("the Company") and its share of the net profit after tax and total comprehensive Income of Its Associate for the quarter & Half year ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement Includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
1.	PUNJAB ALKALIES & CHEMICALS LIMITED	THE COMPANY
2.	FLOWTECH CHEMICALS PRIVATE LIMITED	ASSOCIATE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
The consolidated unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the Half Year ended on September 30, 2022 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us.

(Amount in Lakhs)

Particulars	Half Year Ended 30 th September 2022
Total Net profit/(loss) after-tax	240.27
Total Comprehensive Income	Nil

For **S. Tandon & Associates**
Chartered Accountants
FRN: No. 006388N
ICAI UDIN 22086331BBBHFT9464

Hari Singh HARI SINGH
(Partner) KHURANA
M. No 086331
Place of Signature: Chandigarh
Date: 28th October 2022

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Head Office : 201-203, 3rd Floor, Sector 34-A, Chandigarh 160 022
Branch Offices : New Delhi, Ludhiana, Bangalore & Jammu