



Coromandel Engineering Company Limited  
 (ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)  
 Registered and Corporate Office:  
 Parry House, V Floor, 43, Moore Street, Chennai 600 001, India  
 P.B. No. 1698, Tel: 25301700  
 CIN No: L74910TN1947PLC000343  
 Email: coromandelengg@cec.murugappa.com  
 Website: www.coromandelengg.com

Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March, 2019

(Rs. in lakhs)

| S No | Particulars  | Audited               | Un Audited              | Audited               | Audited               | Audited               |
|------|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
|      |  | Quarter ended         |                         |                       | Year ended            |                       |
|      |  | 31st<br>March<br>2018 | 31st<br>October<br>2018 | 31st<br>March<br>2018 | 31st<br>March<br>2019 | 31st<br>March<br>2018 |
| 1    | Revenue from operations  | 1,086.65              | 934.06                  | 1,035.51              | 4,571.00              | 3,250.08              |
|      | Other Income   | 5.52                  | 3.91                    | 39.05                 | 77.63                 | 87.54                 |
|      | <b>Total Revenue (I + II)</b>  | <b>1,092.18</b>       | <b>938.77</b>           | <b>1,074.56</b>       | <b>4,648.23</b>       | <b>3,337.72</b>       |
| 2    | Expenses   |                       |                         |                       |                       |                       |
|      | (a) Cost of materials consumed   | 543.83                | 498.50                  | 382.07                | 2,048.57              | 1,249.35              |
|      | (b) Changes in inventories of finished goods and work-in-progress                            | -                     | -                       | 99.08                 | 316.96                | 99.08                 |
|      | (c) Purchases of traded goods  |                       |                         |                       |                       |                       |
|      | (d) Sub Contract and labour payments   | 304.89                | 223.40                  | 444.53                | 1,343.10              | 1,532.38              |
|      | (e) Employee benefits expense  | 155.17                | 152.53                  | 104.14                | 589.59                | 418.73                |
|      | (f) Finance costs  | 160.10                | 158.37                  | 105.88                | 626.82                | 335.03                |
|      | (g) Depreciation and amortisation expense  | 89.13                 | 89.36                   | 88.02                 | 356.44                | 368.00                |
|      | (h) Other expenses   | 113.54                | 118.97                  | 102.39                | 513.91                | 406.12                |
|      | <b>Total expenses</b>  | <b>1,386.46</b>       | <b>1,241.13</b>         | <b>1,326.11</b>       | <b>5,795.38</b>       | <b>4,428.69</b>       |
| 3    | Profit / (Loss) before exceptional items and tax   | (294.28)              | (302.37)                | (251.55)              | (1,146.15)            | (1,090.97)            |
| 4    | Exceptional items  |                       |                         |                       |                       |                       |
| 5    | <b>Profit before Tax (3+4)</b>   | <b>(294.28)</b>       | <b>(302.37)</b>         | <b>(251.55)</b>       | <b>(1,146.15)</b>     | <b>(1,090.97)</b>     |
| 6    | Tax expense :  |                       |                         |                       |                       |                       |
|      | Current Tax  |                       |                         |                       |                       |                       |
|      | Deferred Tax   | 35.75                 | -                       | 165.92                | 35.75                 | 165.92                |
| 7    | <b>Net Profit / (Loss) after tax</b>   | <b>(330.03)</b>       | <b>(302.37)</b>         | <b>(417.47)</b>       | <b>(1,181.90)</b>     | <b>(1,256.89)</b>     |
| 8    | Add: Other Comprehensive Income/(Loss) items that will not be reclassified to Profit or Loss |                       |                         |                       |                       |                       |
|      | (a) Remeasurements of the defined benefit liabilities / asset                                | (8.35)                | -                       | 2.34                  | (8.35)                | 2.31                  |
|      | (b) Equity instruments through other comprehensive income                                    | 0.50                  | 0.24                    | 0.40                  | 0.00                  | 1.50                  |
|      | <b>Other Comprehensive Income/(Loss) Total</b>   | <b>(7.85)</b>         | <b>0.24</b>             | <b>2.73</b>           | <b>(8.35)</b>         | <b>3.84</b>           |
| 9    | <b>Total Comprehensive Income</b>  | <b>(337.88)</b>       | <b>(302.13)</b>         | <b>(414.73)</b>       | <b>(1,190.25)</b>     | <b>(1,253.05)</b>     |
| 10   | Paid-up equity share capital (face value Rs. 10/- per share)                                 | 3,323.26              | 3,323.26                | 3,323.36              | 3,323.36              | 3,323.36              |
| 11   | Reserve excluding revaluation reserves as per balance sheet of previous accounting year      |                       |                         |                       | (2,845.20)            | (1,695.02)            |
| 12   | Earnings per share of Rs. 10/- each (not annualised)   |                       |                         |                       |                       |                       |
|      | (a) Basic (Rs.)  | (0.99)                | (0.91)                  | (1.29)                | (3.56)                | (3.78)                |
|      | (b) Diluted (Rs.)  | (0.99)                | (0.91)                  | (1.26)                | (3.56)                | (3.70)                |

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CNGSN & ASSOCIATES LLP  
 CHARTERED ACCOUNTANTS  
 "AGASTIYAR MANOR"  
 No: 20, (OLD No: 13) RAJA STREET,  
 T. NAGAR, CHENNAI - 600 017.  
 PHONE : 2431 1480



## Statement of Assets and Liabilities

(Rs. in lakhs)

|   | As on 31st<br>March 2019 | As on 31st<br>March 2018 |
|---|--------------------------|--------------------------|
| <b>ASSETS</b>   |                          |                          |
| <b>1 Non-current assets</b>                               |                          |                          |
| (a) Property, Plant and Equipment                         | 1,343.22                 | 1,688.49                 |
| (b) Capital work-in-progress                              | -                        | -                        |
| (c) Other Intangible assets                               | -                        | -                        |
| (d) Financial Assets                                      |                          |                          |
| (i) Investments   | 15.37                    | 19.17                    |
| (ii) Trade receivables                                    | -                        | 7.93                     |
| (iii) Other Financial Assets                              | -                        | -                        |
| (e) Deferred tax assets (net)                             | 1,333.75                 | 1,369.50                 |
| (f) Other non-current assets                              | 365.00                   | 365.00                   |
| <b>Total Non - Current Assets</b>                         | <b>3,057.34</b>          | <b>3,450.09</b>          |
| <b>2 Current assets</b>                                   |                          |                          |
| (a) Inventories   | 4,068.10                 | 4,373.77                 |
| (b) Financial Assets                                      |                          |                          |
| (i) Investments   | -                        | -                        |
| (ii) Trade receivables                                    | 850.67                   | 935.73                   |
| (iii) Cash and cash equivalents and bank balances         | 10.92                    | 12.03                    |
| (iv) Other Financial assets                               | 130.81                   | 126.53                   |
| (c) Other current assets                                  | 1,048.59                 | 1,174.91                 |
| <b>Total Current Assets</b>                               | <b>6,109.10</b>          | <b>6,622.97</b>          |
| <b>Total Assets (1+2)</b>                                 | <b>9,166.44</b>          | <b>10,073.06</b>         |
| <b>EQUITY AND LIABILITIES</b>                             |                          |                          |
| <b>1 EQUITY</b>   |                          |                          |
| (a) Share capital   | 3,323.36                 | 3,323.36                 |
| (b) Other Equity excluding non-controlling interests      | (2,845.28)               | (1,655.02)               |
| <b>Total equity attributable to owners of the Company</b> | <b>478.08</b>            | <b>1,668.34</b>          |
| <b>LIABILITIES</b>  |                          |                          |
| <b>2 Non-current liabilities</b>                          |                          |                          |
| (a) Financial Liabilities                                 |                          |                          |
| (i) Preference Capital                                    | 700.00                   | 700.00                   |
| (ii) Borrowings   | 2,838.68                 | 3,589.80                 |
| (iii) Trade payables                                      | -                        | -                        |
| (iv) Other financial liabilities                          | 196.40                   | 154.40                   |
| (b) Provisions  | 28.45                    | 17.87                    |
| (c) Deferred tax liabilities (Net)                        | -                        | -                        |
| (d) Other non-current liabilities                         | -                        | -                        |
| <b>Total Non - Current Liabilities</b>                    | <b>3,763.53</b>          | <b>4,462.07</b>          |
| <b>3 Current liabilities</b>                              |                          |                          |
| (a) Financial Liabilities                                 |                          |                          |
| (i) Borrowings  | 2,121.41                 | 1,214.74                 |
| (ii) Trade payables - Micro & Small Enterprise            | 24.94                    | 13.66                    |
| (iii) Trade payables - Others                             | 1,181.18                 | 831.44                   |
| (iv) Other financial liabilities                          | 1,177.37                 | 1,395.63                 |
| (b) Provisions  | -                        | -                        |
| (c) Other current liabilities                             | 419.93                   | 487.18                   |
| <b>Total Current Liabilities</b>                          | <b>4,924.83</b>          | <b>3,942.65</b>          |
| <b>Total Equity and Liabilities (1+2+3)</b>               | <b>9,166.44</b>          | <b>10,073.06</b>         |

(0.00)

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2019 and have been subjected to limited review by the Auditors.
- The format of unaudited quarterly results as prescribed by SEBI's circular Circular CIR/CFD/CMD/15/2015 dated 30th Nov 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dt July 5, 2016, Ind AS and Schedule III to the Companies Act 2013
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- The company has adopted IND AS 115 "Revenue from Contract with customers" w.e.f 1st Apr 2018. The application of Ind AS 115 is insignificant on the financial results.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For Coromandel Engineering Company Limited

Place: Chennai  
Date: 15th May, 2019

*Sneelakshmi*  
**CNGSN & ASSOCIATES LLP**  
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*M.M. Venkatachalam*  
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 Chairman



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