

IDFCFIRSTBANK/SD/262/2022-23

March 19, 2023

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

BSE Scrip Code: 539437**Sub: Allotment of Equity Shares pursuant to Exercise of Stock Options under 'IDFC FIRST Bank Limited Employee Stock Option Scheme' ("IDFC FIRST Bank ESOS")*****Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")***

Dear Sir/Madam,

We wish to inform that the 'Allotment, Transfer & Routine Matters Committee' of IDFC FIRST Bank Limited ("**Bank**") has on March 18, 2023, approved the allotment of 8,05,845 equity shares of face value of ₹ 10/- each fully paid-up to eligible employees of the Bank upon exercise of Stock Options vested with them under the 'IDFC FIRST Bank ESOS'. These equity shares shall rank *pari-passu* with the existing equity shares of the Bank in all respects.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹ 62,39,81,51,120 /- comprising of 6,23,98,15,112 equity shares of ₹ 10/- each fully paid-up to ₹ 62,40,62,09,570/- comprising of 6,24,06,20,957 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head - Legal & Company Secretary**