

To,

Date: 25th January, 2023

The Listing and Compliance Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Script Code: SM – INFOBEAN	The Manager, Listing Dept. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 MH- IN SYMBOL: INFOBEAN Scrip Code: 543644
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Subject : Press Release

Dear Sir/Madam,

Please find attached press release announcing the results of the quarter and half year ended on 31st December, 2022.

You are requested to please take the same on your records.

Thanking You
Yours Faithfully

For InfoBeans Technologies Ltd




Surbhi Jain
Company Secretary and Compliance Officer

InfoBeans YTD (nine months) revenue grew by 55%

InfoBeans Technologies Limited (NSE:INFOBEAN), a fast-growing Digital Transformation software services company, announced its financial results for the quarter ending December 2022. Here are the major highlights of InfoBeans nine months for Fiscal 2022-23 results:

(in ₹ Crore)	YTD ending Dec 2022	Dec 2022 vs Dec 2021 (YoY)
₹ Revenue	302	194 55% ↑
↗ EBITDA	69	56 24% ↑
₹ PAT	31	39 (21%) ↓
₹ CFAT	42	39 8% ↑

In USD terms, revenue growth is 54% YoY

The robust growth of 55% in revenue is in line with the strategy to focus on aggressively growing its business. Growing its client base, the company is now working with 14 organizations which are in the list of Fortune 500 and 14 organizations with over a billion \$ in revenue.

Highlights of quarter ending in December 2022

(in ₹ Crore)	Quarter ending Dec 2022	Dec 2022 vs Sep 2022 (QoQ)	Dec 2022 vs Dec 2021 (YoY)
₹ Revenue	102	102 0%	74 38% ↑
↗ EBITDA	23	23 0%	23 (3%) ↓
₹ PAT	9	10 (9%) ↓	17 (45%) ↓
₹ CFAT*	13	14 (6%) ↓	17 (24%) ↓

In USD terms, revenue growth is 26% YoY

Despite a seasonally weak quarter, InfoBeans was able to sustain the revenue momentum and maintain 22% EBITDA margin. Pressure on EBITDA in comparison to the target of 24% EBITDA margins is due to the team's cost pressure. Management aims to converge towards normalized margins in the coming years.

About InfoBeans

InfoBeans, founded in 2000 and now 1600+ strong, is a publicly listed Digital Transformation and Product Engineering organization. It strives to deliver exceptional value to its clients using the best software technologies while solving their complex business problems. Strengthened by its partnership with Salesforce, ServiceNow, Microsoft, UiPath and Automattic, its services enable corporations to digitally transform their businesses and gain competitive advantage.

Creating WOW! is not just a tagline for InfoBeans, it's their religion!

Investor Relations Contact

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