



Date: December 16, 2022

The General Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Vice President
Listing Department,
National Stock Exchange of India Limited
"Exchange Planza",
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

Scrip Code: 543669

Scrip Symbol: RUSTOMJEE

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") - Execution of agreement of joint development of Project

Dear Sirs,

Pursuant to Regulation 30 of Listing Obligation and Disclosure Requirement, we would like to inform you that Keystone Realtors Limited (Company) has entered into a joint development Agreement (dated December 15, 2022) with Raj Doshi Exports Pvt Ltd, registered at the office of the Sub Registrar of Assurances on 16th December, 2022. This Project will be developed on the land admeasuring approximately 6,067.96 square meters in Mahim, Mumbai, Maharashtra

Please find attached the press release from company in this regard

Thanking you,

For Keystone Realtors Limited

Bimal Nanda
Company Secretary and Compliance Officer
Membership No. A11578

KEYSTONE REALTORS LIMITED

Registered & Corp. Office : 702, NATRAJ, M. V. Road Junction, Western Express Highway,
Andheri (East), Mumbai - 400 069. Tel.: +91 - 22 - 6676 6888, Fax: +91 - 22 - 6676 6999.
Web : www.rustomjee.com, CIN : U45200MH1995PLC094208



Press Release

For immediate dissemination

Rustomjee Group Announces New Development in Mahim, Mumbai

Mumbai, 16th December, 2022 -

Keystone Realtors Limited (Rustomjee Group), one of the leading real estate companies of Mumbai, has executed joint development agreement with Raj Doshi Exports Pvt Ltd to develop a parcel of land admeasuring about 6067.96 square meters situated at Mahim, Mumbai, Maharashtra.

The development being undertaken will lead to sale potential of approximately 2,85,000 sq. ft of RERA carpet area. This new development marks the group's entry into Mahim after successfully developing many gated communities and townships across various location in the Mumbai Metropolitan Region. The project is expected to be launched in CY 2023.

Mr. Boman Irani, Chairman and Managing Director , Keystone Realtors Limited, said, "This development is a part of our strategy to focus on fast growing aspirational segment of Real Estate market. Mahim has great connectivity and accessibility. This agreement aligns with our expansion strategy and helps us enter one of the growing micro markets in the city."

The land parcel lies in the well-developed residential area and is located close to Dadar as well as Matunga Station. With schools, colleges, hospitals and shopping avenues located within a 2 km radius of the project, this new development will offer great connectivity to corporate hubs and recreational centres in close proximity.

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