



**Regd. Office:** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,

CIN: L74999MH1994PLC077041  
Phone: 022-4286 1000  
Fax: 022-4286 3000  
Website: www.jsw.in

SEC / JSWEL  
17<sup>th</sup> April, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Update on material litigation under Regulation 30(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Ref: Regulation 30 of the Listing Regulations**

Dear Madam / Sir,

Please refer to our intimation dated 30<sup>th</sup> September, 2023, on captioned subject, inter-alia, informing that Ind-Barath Energy (Utkal) Limited (“**IBEUL**”), our subsidiary company, had initiated arbitration against Tamil Nadu Generation and Distribution Corporation Limited (“**TANGEDCO**”) regarding disputes arising out of the Power Purchase Agreement dated 8<sup>th</sup> August, 2013 entered into between the Parties.

In this regard, we wish to inform you that the Arbitral Tribunal issued an Award dated 10<sup>th</sup> April, 2024 received on 16<sup>th</sup> April, 2024, inter-alia:

- (a) allowing IBEUL’s claim for recovery of Rs. 120 Crores from TANGEDCO along with 9% interest from the date of wrongful encashment of performance bank guarantee by TANGEDCO till payment of the entire amount; and
- (b) rejecting TANGEDCO’s counterclaim for recovery of Rs. 118 Crores as penalty and Rs. 200 Crores towards termination charges.

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
Company Secretary



Part of O.P. Jindal Group