

TIL Limited

CIN : L74999WB1974PLC041725
Registered Office:
1, Taratolla Road, Garden Reach
Kolkata-700 024
Ph : 6633-2000, 6633-2845
Fax : 2469-3731/2143
Website : www.tilindia.in

11th January, 2023

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest / repayment of principal amount on loans from Banks and Financial Institutions

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019, we enclose herewith relevant disclosures of defaults on payment of interest / repayment of principal amount on loans from Banks and Financial Institutions in the specified format.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,
For TIL LIMITED


SEKHAR BHATTACHARJEE
COMPANY SECRETARY

Encl. As above

Disclosure of defaults in payment of interest / repayment of principal amount on loans from banks/financial institutions and ~~unlisted debt securities~~ in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

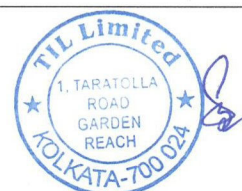
Format C1 for reporting each instance of default as specified in Para 3(B)

a. For loans including revolving facilities like cash credit from banks / financial institutions:

Sl. No	Type of disclosure	Details																																	
1.	Name of the Listed entity	TIL Limited																																	
2.	Date of making the disclosure	11 th January, 2023																																	
3.	Nature of obligation	Fund based working capital, Non fund based working capital, short term loan and Corporate Credit Card																																	
4.	Name of the Lender(s)	Bank of India, State Bank of India, IDBI Bank, Punjab National Bank, Indian Bank, Union Bank, Axis Bank, South Indian Bank, Aditya Birla Finance Ltd and Tata Capital Financial Services Ltd.																																	
5.	Date of default	<table border="1"> <thead> <tr> <th>Sl No</th> <th>Name of Lender</th> <th>Date of Default</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Bank of India</td> <td>01.03.2022</td> </tr> <tr> <td>2.</td> <td>State Bank of India</td> <td>30.06.2022</td> </tr> <tr> <td>3.</td> <td>IDBI bank</td> <td>23.11.2022</td> </tr> <tr> <td>4.</td> <td>Punjab National Bank</td> <td>29.06.2022</td> </tr> <tr> <td>5.</td> <td>Indian Bank</td> <td>29.05.2022</td> </tr> <tr> <td>6.</td> <td>Union Bank</td> <td>09.05.2022</td> </tr> <tr> <td>7.</td> <td>Axis Bank</td> <td>15.06.2022</td> </tr> <tr> <td>8.</td> <td>South Indian Bank</td> <td>15.07.2022</td> </tr> <tr> <td>9.</td> <td>Aditya Birla Finance Ltd</td> <td>17.05.2022</td> </tr> <tr> <td>10.</td> <td>Tata Capital Financial Services Ltd.</td> <td>08.09.2022</td> </tr> </tbody> </table>	Sl No	Name of Lender	Date of Default	1.	Bank of India	01.03.2022	2.	State Bank of India	30.06.2022	3.	IDBI bank	23.11.2022	4.	Punjab National Bank	29.06.2022	5.	Indian Bank	29.05.2022	6.	Union Bank	09.05.2022	7.	Axis Bank	15.06.2022	8.	South Indian Bank	15.07.2022	9.	Aditya Birla Finance Ltd	17.05.2022	10.	Tata Capital Financial Services Ltd.	08.09.2022
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6.	Current default amount (break-up of principal and interest in INR crore)					
		Sl. No.	Name of Bank	Amount outstanding Fund Based	Amount outstanding Non-Fund Based	
				(Rs. in crs.)	(Rs. in crs.)	
		1	Bank of India	44.46	13.77	
		2	State Bank of India	32.27	19.38	
		3	IDBI Bank	4.89	0	
		4	Punjab National Bank	29.97	2.59	
		5	Indian Bank	20.9	15.88	
		6	Union Bank	11.39	9.24	
		7	Axis Bank	2.34	0	
		8	South Indian Bank	22.71	NA	
		9	Aditya Birla Finance Ltd	6.39	NA	
10	Tata Capital Financial Services	21.96	NA			
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)					
		Name of Lenders	Principal Amount-Fund Based (INR in crore)	Tenure	Interest Rate	Secured/Unsecured
		Bank of India	44.46	NA	10.35%	Secured
		State Bank of India	32.27	NA	15.45%	Secured
		IDBI Bank	4.89	NA	13%	Secured
		Punjab National Bank	29.97	NA	13.5%	Secured
		Indian Bank	20.9	NA	11.45%	Secured
		Union Bank of India	11.39	NA	11.2%	Secured
		Axis Bank	2.34	NA	12.5%	Secured
		South Indian Bank	22.71	NA	14.5%	Secured
		Aditya Birla Finance Ltd	6.39	NA	12.5%	Secured
		Tata Capital Financial Services	21.96	NA	13.05%	Secured



8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Particulars *		Amount (INR in Crore)	
		Fund Based Working Capital		180.39	
		Non Fund Based Working Capital		50.84	
		Short Term Loans from Bank/Corporate Credit Card		25.63	
		Term Loan from Financial Institution		26.01	
		Total outstanding Debt		282.87	
		* As on 30 th November, 2022			
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Particulars		Amount(INR in Crore)	
		Outstanding Debt from Banks/ Financial Institutions		282.87	
		Total		282.87	

b. For unlisted debt securities i.e. NCDs and NCRPS:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	NA
2.	Date of making the disclosure	NA
3.	Type of instrument with ISIN	NA
4.	Number of investors in the security as on date of default	NA
5.	Date of default	NA
6.	Current default amount (<i>break-up of principal and interest</i> in INR crore)	NA
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	NA
8.	Total amount issued through debt securities (in INR crore)	NA
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	NA

