



SHESHADRI INDUSTRIES LTD.

Date: August 29, 2023

To
The Deputy General Manager
Corporate Relationship Department
B.S.E. Limited
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Subject: Submission of Notice of the 14th Annual General Meeting of the Company.

Ref.: BSE Scrip Code: 539111

In terms of Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015,we wish to inform you that the 14th Annual General Meeting (AGM) of the members of the company will be held on Friday, the 22nd day of September, 2023 at 10.00 AM at Incredible One Hotel, 1-2-40, 41 & 43, Park Lane, Sandhu Apartment, Kalasiguda, Secunderabad, Telangana 500003.

We attach herewith the copy of notice of the 14th Annual general Meeting.

This is for your information and records.

Thanking you,

Yours faithfully

For Sheshadri Industries Limited

JEETENDER
KUMAR
AGARWAL

Digitally signed by
JEETENDER KUMAR
AGARWAL
Date: 2023.08.29 14:58:45
+05'30'

Jeetender Kumar agarwal

Managing director

DIN: 00041946

www.sheshadri.in

Registered Office:
Surya Towers, 6th Floor, 105, S.P Road
Secunderabad – 500 003, Telangana, India
Telephone : (91) 40 27815135
Email : info@sheshadri.in
CIN: L17291TG2009PLC064849



NOTICE

NOTICE IS HEREBY GIVEN THAT THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHESHADRI INDUSTRIES LIMITED WILL BE HELD ON FRIDAY THE 22ND DAY OF SEPTEMBER 2023 AT 10:00 AM AT INCREDIBLE ONE HOTEL, 1-2-40, 41 & 43, PARK LANE, SANDHU APARTMENT, KALASIGUDA, SECUNDERABAD, TELANGANA 500003 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statements of the company for the financial year ended 31st March, 2023 together with the reports of the board of directors and auditors thereon.
2. To appoint a director in place of Sri Jeetender Kumar Agarwal (DIN:00041946), who retires by rotation and being eligible, offers himself for reappointment as a Director liable to retire by rotation.

SPECIAL BUSINESS

3. **To Authorize the Board to Sell, Lease or otherwise Dispose Undertaking of Company Pursuant To Section 180(1)(A):**

To consider and if thought fit, to pass the following resolution with or without modification(s) as Special Resolution:

“RESOLVED THAT in supersession of the resolution passed in the 11th Annual General Meeting of the Company and pursuant to Section 180(1) (a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof) the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as “the Board” which term shall include any Committee thereof) to sell or dispose of all of the Plant and Machinery of the Spinning Division located at Rajna Village, Pandurna, Chindhara District, Madhya Pradesh, to a company or a body corporate or any other person (s) on such terms and conditions as the Board may deem fit in the best interest of the Company

RESOLVED FURTHER THAT any of the Director of the Company be and are hereby authorized to sign such forms/ returns, and various documents as may be required to be submitted to the Registrar of Companies, or such other authorities and to do all the acts, deeds and things which may be necessary to give effect to the above said resolution.”

4. **To make Investments, Give Loans, Guarantees or Provide Securities Under Section 186 of The Companies Act 2013 To M/S. Ishayu Garments Private Limited (Proposed Subsidiary Company)**

The members are requested to consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 179 and Section 186 of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution), to (i) To give any loan to any person or subsidiary(ies)/other body corporate upto Rs. 15 Crores (Rupees Fifteen Crores Only); (ii) To give any guarantee or provide any security in connection with a loan to any subsidiary(ies)/ other body corporate or person upto Rs. 40 Crores (Rupees Forty Crores Only) and (iii) To invest/acquire by way of subscription, purchase or otherwise, the securities of any subsidiary(ies)/ other body corporate upto Rs. 10 Crores (Rupees Ten Crores Only), as they may in their absolute discretion deem beneficial and in the interest of the Company, provided that the aggregate of the loans and investments so far made and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 65 Crores (Rupees Sixty Five Crores Only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company.

RESOLVED FURTHER THAT the consent of the members be and is hereby accorded to the Board to invest in the proposed subsidiary company, associated companies, related parties, make loans to them, provide guarantees/securities on their behalf to person or any other body corporate within the limits, if any, as may be applicable from time to time and on such terms and conditions as may be deemed fit and expedient.



RESOLVED FURTHER THAT Mr. Jeetender Kumar Agarwal be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution and to make, sign and execute, on behalf of the Company, such deed, documents, agreements, undertakings and all other necessary papers as may be required; to accept modifications to the same as may be necessary and to do all such acts, deeds and things that may be required or considered necessary or incidental for the same;

RESOLVED FURTHER THAT Mr. Jeetender Kumar Agarwal, Managing Director of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies, to make necessary entries in the statutory registers of the Company and to do all such acts, deeds and things as may deem fit to give effect to this resolution.”

5. To Approve the Material Related Party Transactions with Ishayu Garments Private Limited, the proposed Subsidiary Company:

To consider and, if thought fit to pass, with or without modification(s) the following Resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to Regulation 23, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) Section 2(76) and other applicable provisions of the Companies Act, 2013 including Rules thereunder, approval of the Members be and is hereby accorded to the Board of Directors of the Company to enter into material related party transaction(s) by way of (a) grant of loans to; and/or (b) provision of guarantee / security to secure any loan/obligations of; and/or (c) acquisition or investment by way of subscription, purchase or otherwise the securities of, Ishayu Garments Private Limited the future Subsidiary of the Company, subject to the condition that the aggregate of principal amount of such loan and/or value of such investment and/or principal amount secured by such guarantee/security shall not exceed an amount of

Rs. 65 Crores (Rupees Sixty Five Crores only) at any point in time. This amount of Rs. 65 crores either individually or all taken together exceeds ten per cent of the turnover of the Company as per audited financial statement for the FY 2022-23.

RESOLVED FURTHER THAT the Board of Directors and/or the Audit Committee of the Company be and is hereby authorised to delegate all or any of the powers conferred on it as they may deem fit and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors and/or the Audit Committee in connection with any matter referred to or contemplated in this resolution, be and are hereby approved and confirmed in all respects.”

6. To Approve the Lease Agreement to be entered between the Company and M/s. Ishayu Garments Private Limited (Proposed Subsidiary of the Company) for the Property located at NH-47, Pandhurna Taluka, Nagpur-Bhopal Road, Rajna Village, Chindhwara District, Madhya Pradesh

To consider and, if thought fit to pass, with or without modification(s) the following Resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to Section 188 and any other applicable provisions of the Companies Act, 2013, and Rules made thereunder (including any statutory modifications or re-enactments thereof for the time being in force), and pursuant to the Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to such approval(s), consent(s), permission(s) and sanction(s) as may be necessary, the Consent of the Board of Directors be and is hereby accorded to enter into Lease agreement, with M/s. Ishayu Garments Private Limited, proposed subsidiary of the company, to allow to use the leased property NH-47, Pandhurna Taluka, Nagpur-Bhopal Road, Rajna Village, Chindhwara District, Madhya Pradesh on the following term(s) & condition(s):



Sr. no	Period of Contract/Agreement	Contract value proposed (Amount in Rupees)
I	For a period of 11 month w.e.f. 01-10-2023 which shall be further renewed.	The Rent shall be Rs. 75,000/- (plus applicable taxes, if any) per month during the currency of the agreement, including on the renewal of the agreement.

RESOLVED FURTHER THAT any person duly authorized by the board of directors be and are hereby severally authorized, to sign, execute, on behalf of the company, the aforesaid agreement and also authorized to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this Resolution.”

7. To Approve the Related Party Transactions

To consider and, if thought fit to pass, with or without modification(s) the following Resolution as a Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and all other applicable provisions of the Companies Act, 2013 and the rules made there under including any modification or amendments or clarifications thereon, if any, and pursuant to the Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary, and pursuant to the Policy of the company on Related Party Transactions, consent of the members be and is hereby accorded for entering into transactions, including material related party transactions, in the ordinary course of Business at arm’s length price, whether by means of contracts/arrangements or otherwise, from time to time, upto the maximum amounts as stated herein below:

Nature of Transactions as per section 188 of the Companies Act, 2013	Name of the Director/KMP who is related and nature of their relationship	Name of the Related Party	Amount (Rupees in Crores)
Export/Supplying Goods /Availing or rendering of any services/ sell purchase or leasing of property	Mr. Jeetender Kumar Agarwal's relative is a Director	Ishayu Garments Private Limited	100

FURTHER RESOLVED THAT the Board be and is hereby authorized to settle any question, difficulty or doubt that may arise with regard to giving effect to the above resolution and to do all such acts, deeds, things as may be necessary in its absolute discretion, deem necessary, proper, desirable and to finalize any documents and writings related thereto.”

8. To Approve the Re-Appointment of Mr. Jeetender Kumar Agarwal (Din-00041946) as the Managing Director of the Company

To consider and, if thought fit to pass, with or without modification(s) the following Resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of section 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being enforce), in terms of Articles of Association, on recommendation of Nomination & Remuneration Committee and subject to the approval of the shareholders at the ensuing Annual General Meeting, the consent of the Board of Directors of the Company be and are hereby accorded for the re-appointment of Mr. Jeetender Kumar Agarwal (DIN-00041946) as a Managing Director of the Company, for a period of three (3) years commencing from 03rd September 2023 to 02nd September 2026.



RESOLVED FURTHER THAT as per Section 197, 198 read with Schedule V of the Companies act 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 with the consent of the Board and Nomination & Remuneration Committee and with the approval of the members accorded on 13th Annual General Meeting (held on 30.09.2022) of the Company, Remuneration by way of Salary and Other Perquisites will be given to Mr. Jeetender Kumar Agarwal (DIN-00041946) from 01st October, 2022 till the expiry of his tenure .

RESOLVED FURTHER THAT the appointment of Sri Jeetender Kumar Agarwal be subject to retirement by rotation and when reappointed as a Director immediately on retirement by rotation, shall continue to hold his office of Managing Director and such reappointment shall not be deemed to constitute a break in his appointment as Managing Director.”

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.

**By order of the Board
For Sheshadri Industries Limited**

**Jeetender Kumar Agarwal
Managing Director & CFO
DIN: 00041946**

**Place: Secunderabad
Date: 08.08.2023**



NOTES:

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
2. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote on poll instead of himself and such proxy need not be a member of the Company.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. The holder of the proxy shall prove his/her identity at the time of attending the meeting.
3. A form of proxy is enclosed to this annual report. No instrument of proxy shall be valid unless:
 - a. it is signed by the member or by his / her attorney duly authorised in writing or, in the case of joint holders, the signature of any one holder on proxy form will be sufficient, but names of all the joint holders should be stated or, in the case of body corporate, it is executed under its common seal, if any, or signed by its attorney duly authorised in writing; provided that an instrument of proxy shall be sufficiently signed by any member, who for any reason is unable to write his/her name, if his / her thumb impression is affixed thereto, and attested by a judge, magistrate, registrar or sub-registrar of assurances or other government gazetted officers or any officer of a Nationalised Bank;
 - b. it is duly stamped and deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting i.e. by 10:00 a.m. on Wednesday, 20th September, 2023, together with the power of attorney or other authority (if any), under which it is signed or a copy of that power of attorney certified by a notary public or a magistrate unless such a power of attorney or the other authority is previously deposited and registered with the Company / Registrar & Share Transfer Agent;
4. Members / proxies are requested to bring duly filled attendance slips, sent herewith, to attend the Meeting and proxy holder shall prove his identity at the time of attending the meeting;
5. Every member entitled to vote at the Annual General Meeting of the Company can inspect the proxies lodged with the Company at any time during the business hours of the Company during the period beginning twenty-four (24) hours before the time fixed for the commencement of the Annual General Meeting and ending on the conclusion of the meeting. However, a prior notice of not less than three (3) days in writing of the intention to inspect the proxies lodged shall be required to be provided to the Company;
6. Institutional / Corporate Members (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., together with attested specimen signature(s) of the duly authorised representative(s), to attend the AGM on its behalf and to vote through remote e-voting. The said Resolution / Authorisation shall be sent by email through its registered email address to the scrutinizer email id: rashida@rna-cs.com with a copy marked to evoting@kfintech.com and to the Company at secdept@suryavanshi.com.
7. The Register of Members and Transfer Books of the Company will be closed from **Saturday, 16 September, 2023, to Friday, 22 September, 2023** (both days inclusive) for the purpose of the Annual General Meeting.
8. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.:
 - a. For shares held in electronic form: to their Depository Participants (DPs).
 - b. For shares held in physical form: to the Company/ KFintech in prescribed Form ISR-1, SH13 and other forms pursuant to SEBI Circular. SEBI Circular mandated the furnishing of PAN, address with PIN, email address, mobile number, bank account details and nomination by holders of physical securities. Folios wherein any one of the cited document / details are not available on or after October 01, 2023, shall be frozen by KFintech.



Further, Shareholders holding shares in physical form are requested to ensure that their PAN is linked to Aadhaar to avoid freezing of folios. Such frozen folios shall be referred by RTA/Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, if the securities continue to remain frozen as on 31st December, 2025.

9. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4 and/or ISR-5. It may be noted that any service request can be processed only after the folio is KYC compliant.
10. In terms of Regulation 40 of LODR Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, all Members holding shares in physical form are requested to demat their shares at the earliest.
11. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them as under:
 - a. Members holding shares in physical mode: Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be.
 - b. Members holding shares in electronic mode: Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
12. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or KFinTech, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.
13. Pursuant to Section 101 and 136 of the Act read with relevant Rules made thereunder and Regulation 36(1)(a) of LODR Regulations, soft copy of the Annual Report and other communications shall be served to members through electronic mode to those members who have registered their e-mail address either with the Company or KFinTech or with any Depositories. As per provisions of Section 20 of the Act read with Rules made thereunder, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivering at his office or address, or by such electronic or other mode as may be prescribed including by facsimile telecommunication or to electronic mail address, which the member has provided to his / her Depository Participant / the Company's Registrar & Share Transfer Agent from time to time for sending communications, provided that a member may request for delivery of any document through a particular mode, for which he shall pay such fees as may be determined by the Company in its Annual General Meeting. Those members, who desire to receive notice / financial statement / other documents through e-mail, are requested to communicate their e-mail ID and changes thereto, from time to time, to his / her Depository Participant (in case of Shares held in dematerialised form) / KFinTech in Form ISR I (in case of Shares held in physical form).

Accordingly, soft copy of the Annual Report including the notice of the 14th Annual General Meeting of the Company in electronic form, inter-alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form would be sent to all members whose email IDs are registered with the Company / KFinTech / Depository Participant(s). Members may also note that the Notice of the 14th Annual General Meeting and the Annual Report for the financial year 2022 - 23 will also be available on the Company's website www.sheshadri.in for download and also on the website of KFinTech <http://www.kfintech.com/>. Even after registering for e-communication, members are entitled to receive such communication in printed form, upon making a request for the same to the Company's



investor email id: secdept@suryavanshi.com.

14. The Company's Registrar & Share Transfer Agent is **KFIN Technologies Limited**, Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032, Tel No. 040-67162222, Fax No. 040-23420814, e-mail: einward.ris@kfintech.com, Website: <https://www.kfintech.com>
15. Brief resume and other requisite details of Mr. Jeetender Kumar Agarwal in terms of Regulation 36(3) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations 2015 (LODR Regulations) is provided in the Corporate Governance Report forming part of the Annual Report. None of the Directors of the Company are inter-se related to each other.
16. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the RTA/Company.
17. **E-voting**
 - i. In terms of the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended and Regulation 44 of LODR Regulations read with SEBI circular dated 9th December, 2020, the Company is providing remote e-voting facility to those members whose names appear in the register of members/list of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on the "cut-off date" fixed for the purpose, to exercise their right to vote at the 14th AGM by electronic means. Members may transact the business through e-voting. A person who is not a member as on the cut-off date should treat this Notice for information purpose only;
 - ii. The facility for voting through Ballot form shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through Ballot form.
 - iii. A Member can opt for only single mode of voting i.e., either through e-voting or by Ballot Form. If a Member cast votes by both modes, then voting done through e-voting shall prevail and vote by Ballot shall be treated as invalid. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
 - iv. The Board of Directors of the Company has appointed Smt. Rashida Adenwala, Practicing Company Secretary, Partner, R & A Associates, Hyderabad as Scrutinizer to voting process (e-voting and ballot) in a fair and transparent manner and she has communicated her willingness to be appointed and will be available for same purpose.
 - v. The e-voting period commences on Monday, 18th September, 2023 (9:00 AM IST) and ends on Thursday, 21st September, 2023 (5:00 PM IST). During the e-voting period, members of the Company, holding shares either in physical form or in dematerialized form, may cast their votes electronically. The e-voting module shall be disabled by Kfintech for voting after 5:00 PM IST Thursday, 21st September, 2023. Once the vote on a resolution is cast by a member, whether partially or otherwise, the Member shall not be allowed to change it subsequently or cast vote again.
 - vi. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e., **15th September, 2023**.
 - vii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e., **15th September, 2023** only shall be entitled to avail the facility of remote e-voting as well as voting at AGM through ballot form.
 - viii. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e., 22nd September, 2023.



ix. **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:**

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system is mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e., Kfin Technologies Limited and you will be re-directed to e-Voting website of Kfin Technologies Limited for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. On successful authentication, you will enter the e-voting module of NSDL. Click on “Active E-voting Cycles / VC or OAVMs” option under E-voting. You will see Company Name on the next screen. Click on the e-voting link available against Sheshadri Industries Ltd and you will be re- directed to the e-voting page of KFin to cast your vote without any further authentication. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div> </div>



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e., KFin Technologies Limited where the e-Voting is in progress.
<p>Procedure to login through their demat accounts / website of depository participant</p>	<p>You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/ CDSL for e-voting facility. An option for “e-voting” will be available once you have successfully logged-in through your respective logins. Click on the option “e-voting” and you will be redirected to e-voting modules of NSDL/CDSL (as may be applicable). Click on options available against the Company’s Name: Sheshadri Industries Limited or E-Voting Service Provider – KFin. You will be redirected to e-voting website of KFin for casting your vote during the remote e-voting period without any further authentication</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43</p>

B) Login Method for e-Voting for other than Individual shareholders holding securities in demat mode and all shareholders holding securities in physical mode.

Procedure for Members whose email IDs are registered with the Company / Depository Participant(s), and who receives email from KFinTech which will include details of E-Voting Event Number (EVEN), User ID and password:

- Launch internet browser by typing / clicking the URL: <https://evoting.kfintech.com>
- Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number), followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFinTech for e-voting, you can use your existing User ID and password for casting the vote.
- After entering these details appropriately, click on “LOGIN”.



4. You will now reach password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
5. You need to login again with the new credentials.
6. On successful login, the system will prompt you to select the E-voting Event Number (EVEN) for Sheshadri Industries Limited” and click on “Submit”.
7. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under “FOR/AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/ AGAINST” taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option “ABSTAIN”. If the Member does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.
8. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
9. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
10. You may then cast your vote by selecting an appropriate option and click on “Submit”.
11. A confirmation box will be displayed.
12. Click “OK” to confirm or else “CANCEL” to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

In case email ID of Members is not registered with the Company/Depository Participants, then such Members are requested to register/update their email addresses with the Depository Participant(s) (in case of shares held in Dematerialised form) and inform KFintech at the email id: evoting@kfintech.com (in case of Shares held in physical form):

1. Upon registration, Member will receive an e-mail from KFintech which includes details of E-Voting Event Number (EVEN), USER ID and password.
2. Please follow all steps mentioned above to cast your vote by electronic means.

Any member who has forgotten the user id and password, may obtain / generate / retrieve the same from KFintech in the manner as mentioned below:

1. If the mobile number of the member is registered against Folio No. / DP ID / Client ID, the member may send SMS: MYEPWD E-Voting Event Number + Folio No. or DP ID Client ID to the mobile no. 9212993399

Example for NSDL:	MYEPWD IN12345612345678
Example for CDSL:	MYEPWD I402345612345678
Example for Physical:	MYEPWD XXXX1234567890

2. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.kfintech.com>, the member may click “Forgot Password” and enter Folio No. or DP ID Client ID and PAN to generate a password.



3. Members who may require any technical assistance or support before or during the AGM are requested to contact KFinTech at toll free number 1800-309-4001 or write to them at evoting@kfintech.com

General Guidelines for shareholders

1. Members holding shares as on the cut-off date shall be entitled to vote through e-voting or during the AGM. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members / List of Beneficial Owner of the Company will be entitled to vote during the AGM.
2. Details of persons to be contacted for issues relating to e-voting:
 - i. Further, in case of queries and / or grievance, in respect of voting by electronic means, members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> or contact at evoting@kfintech.com.
 - ii. For any further clarification, Members may contact Ms. Sheetal Doba, Manager Corporate Registry, KFin Technologies Limited, Unit: Sheshadri Industries Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Contact No. 040-6716 1500/1509 Toll Free No.: 1800-309-4001, E-mail: einward.ris@kfintech.com.
3. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rashida@rna-cs.com with a copy marked to evoting@nsdl.co.in & secdept@suryavanshi.com.
4. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
5. The Board of Directors of the Company has appointed Smt. Rashida Adenwala, Practicing Company Secretary, Partner, R & A Associates, Hyderabad as Scrutinizer to voting process (e-voting and ballot) in a fair and transparent manner and she has communicated her willingness to be appointed and will be available for same purpose.
6. The Scrutinizer shall immediately after the conclusion of voting at the general meeting, first count the votes cast during the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make, not later than two working days of conclusion of the meeting, submit a consolidated scrutiniser’s report of the total votes cast in favour or against, if any, to the Chairman or to any person authorised by him, who shall countersign the same.
7. The Chairman or authorized person shall declare the result of the voting forthwith on receiving of the Scrutinizer’s Report. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.sheshadri.in and on the website of KFin at <https://evoting.kfintech.com/public/Downloads.aspx> and shall be communicated to the Stock Exchanges. If, as per the report of the scrutinizer, a resolution is passed, then the resolution shall be deemed to have been passed at the AGM of the Company scheduled on Friday, 22nd September, 2023.

KPRISM- MOBILE SERVICE APPLICATION BY KFIN:

Members are requested to note that, KFin has a mobile application - KPRISM and website <https://kprism.kfintech.com> for online service to Members.

Members can download the mobile application, register themselves (onetime) for availing host of services viz., consolidated portfolio view serviced by KFin, dividends status etc. through the mobile app, members can also download Annual reports, standard forms and keep track of upcoming General Meetings and dividend



disbursements. The mobile application is available for download from Android Play Store. Alternatively, Investors can also visit the link <https://kprism.kfintech.com/app/> to download the mobile application.

Instructions and other information relating to Ballot Form:

- (i) A member desiring to exercise voting by using Ballot Form shall complete the enclosed Ballot Form with assent (FOR) or dissent (AGAINST) and send it to the Scrutinizer, Smt. Rashida Adenwala, Practising Company Secretary, Partner at R&A Associates, Hyderabad, duly appointed by the Board of Directors of the Company, to the given address Office No. T 202, Technopolis, 1-10-74/B, Above Ratnadeep Super Market, Chikoti Gardens, Begumpet, Hyderabad, Telangana 500016. Ballot Forms deposited in person or sent by post or courier at the expense of the member will also be accepted at the Registered Office of the Company.
 - (ii) Please convey your assent in Column "FOR" or dissent in the column "AGAINST" by placing a tick ("") mark in the appropriate column in the Ballot Form only. The assent / dissent received in any other form / manner will not be considered.
 - (iii) Duly completed and signed Ballot Forms shall reach the Scrutinizer on or before 21st September 2023 (5.00 P.M. IST). The Ballot Forms received after the said date /time shall be strictly treated as if the reply from the Member has not been received. Alternatively, the members may cast their votes by ballot at the venue during the proceedings of Annual General Meeting
 - (iv) Unsigned/incomplete Ballot Forms will be rejected. Scrutinizer's decision on validity of the Ballot Form shall be final.
 - (v) A member may request duplicate Ballot Form, if so required, by writing to the Company at its Registered Office or by sending an email on secdept@suryavanshi.com by mentioning their Folio No. / DP ID and Client ID. However, the duly filled in duplicate Ballot Form should reach the scrutinizer not later than 21st September 2023 (5.00P.M. IST).
- 18.** Members/proxies/Authorized representatives should bring their soft/hard copy of the Annual Report and Attendance Slip and sent herein for attending the Meeting. Proxy or Authorized representatives of members should state on the Attendance Slip as 'Proxy' or 'Authorized Representative', as the case may be. Further, those who hold shares in demat form are requested to write their client Id and DP Id and those who hold shares in physical forms are requested to write their Folio number on the Attendance Slip for easy identification at the meeting.
- 19.** A route map showing directions to reach the venue of the 14th AGM is given at the end of the Notice.

**By order of the Board
For Sheshadri Industries Limited**

**Jeetender Kumar Agarwal
Managing Director & CFO
DIN: 00041946**

**Place: Secunderabad
Date: 08.08.2023**



**DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL
GENERAL MEETING**

(Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the brief profile of Directors eligible for re-appointment vide item no. 2 is as follows:)

Name of the Director	Mr. Jeetender Kumar Agarwal
DIN	00041946
Date of Birth	22/07/1964
Date of Appointment on the Board	26/03/2013
Nationality	Indian
Qualification	B.E Textile
Expertise in specific functional area	Experience of more than 30 years in Textiles business.
Number of shares held in the Company as on 31.03.2023	21,27,269
List of the directorships held in other companies	1. Suryavanshi Industries Limited; 2. Suryavanshi Integrated Apparel Park Limited; 3. Sheshadri Power and Infrastructure Private Limited
Chairman/ Member in the Committees of the Boards of companies in which he is Director*	Nil

* Committee memberships/chairmanships includes only Audit Committee and Stake holders' Relationship Committee of other Public Limited Company (whether Listed or not).

There is no inter-se relationship between Board Members.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

This explanatory statement is in terms of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), however, the same is strictly not required as per Section 102 of the Act.

The Board and the management of the Company has decided to close the spinning business and pivot its business operations into manufacture of garments. The company, since the past few years has been incurring cash losses from its spinning division and hence the Board has taken a very conscious decision to exit from the spinning business in totality and curtail the losses. In this direction, the company is proposing to sell of the Plant and Machinery located at Rajna Village, Pandurna, Chindhwara District, Madhya Pradesh and the sale proceeds so received shall be utilised to set up the garment manufacturing unit in the same premises.

The Company is proposing to do the Garments business in its subsidiary company. In that regard the Company has formed M/s. Ishayu Garments Private Limited as its subsidiary company for carrying out the garments business under this entity. The Company will invest the sale proceeds of the sale of plant and Machinery of the spinning unit in the said Subsidiary company by way of equity and loan as well lease out on rent the land and building to the subsidiary.

Further the Company’s Garments Division operations located at Aliabad Village, Shameerpet Mandal, Rangareddy District, Telangana will also be operated through M/s. Ishayu Garments Private Limited (proposed Subsidiary company) in the future.

Post the restructuring the Company’s revenue shall be the rental income earned from the land and building, dividend income as well as interest on the loan given to the subsidiary company. By this way the Company will start to generate positive cash flows.

The Company is seeking the approval of the members pursuant to the provisions of Section 180 (1) (a) of the Companies Act 2013 to sell and or dispose of the Plant and Machinery by way of a special resolution.

The members are requested to approve item No. 03 by passing Special Resolution.

Except Mr. Jeetender Kumar Agarwal and his relatives, none of the other Directors or KMP of the company or their relatives are in any way concerned or interested, financially or otherwise in the above resolution.

ITEM NO.4

As already explained under point No 3, the future business plans of the Company, approval is being sought from the shareholders to make sizeable loans / investments and issue guarantees / securities to persons or subsidiary(ies)/bodies corporate, from time to time

The provisions of Section 179, and Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended to date, provides that no company is permitted, directly or indirectly, to (a) give any loan to any person or subsidiary(ies)/other body corporate; (b) give any guarantee or provide security in connection with a loan to any subsidiary(ies)/other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any subsidiary(ies)/other body corporate, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more. Further, the said Section provides that where the giving of any loan or guarantee or providing any security or the acquisition exceeds the limits specified therein, prior approval of Members by means of a Special Resolution is required.

The members are requested to approve item No. 04 by passing Special Resolution.

Except Mr. Jeetender Kumar Agarwal and his relatives, none of the other Directors or KMP of the company or their relatives are in any way concerned or interested, financially or otherwise in the above resolution.

ITEM NO.5

As per Explanation in Item no.3, your Board had approved investment in Ishayu Garments Private Limited at an aggregate equity investment of Rs. 10 Crores for acquiring 51% equity stake, in tranches. Apart from the equity investment, the



Company also approved the Corporate Guarantee(s) for securing borrowings of Ishayu Garments Private Limited in the future. The Company would be additionally required to fund future business requirements of this entity.

Since the proposed loans/investments by and/or guarantee/security from the Company are expected to exceed limits available under Section 186 of the Companies Act, 2013, requisite authority as detailed in ordinary resolution in Item No. 5 of this Notice is being sought from the Shareholders to the Board.

Though the future transactions by way of funding in this entity by the Company either by way of loan, investment and/or guarantee/security were approved by the Board, the actual action of funding will be done at a future date, when this entity would become subsidiary and therefore such transactions will be considered as related party transactions under extant regulatory requirements. Further since the value of such transactions are expected to exceed materiality threshold prescribed under regulatory provisions, these transactions may be considered as material related party transactions.

In view of this, approval of Shareholders is being sought for the proposed material related party transaction(s) to be carried out in the future by the Company by providing loan and/or making investment and/or providing guarantee/security to the said future Subsidiary upto an aggregate value of Rs. 65 Crores.

The members are requested to approve item No. 05 by passing Ordinary Resolution.

Except Mr. Jeetender Kumar Agarwal and his relatives, none of the other Directors or KMP of the company or their relatives are in any way concerned or interested, financially or otherwise in the above resolution.

ITEM NO. 6

With the enactment of Companies Act, 2013 and rules framed thereunder and as per provisions of the Sections 188 of the Companies Act, 2013, approval of the shareholders is required to be obtained by way of Resolution for certain related party transactions prescribed therein. In the light of the provisions of Section 188 of the Companies Act, 2013 read with Companies (Meeting of Board & its Powers) Rules, 2014, the Board of Directors have approved the following transactions as set out in item 06 for the approval of the shareholders by resolutions. Detailed information as required to be disclosed in terms of Section 188 of the Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board & its Powers) Rules, 2014 are given below:

Name(s) of the related party and nature of relationship	Ishayu Garments Private Limited (Company in which relative of KMP has significant control)
Nature of contract/ arrangement/transactions	Lease agreement
Duration of the Transactions	For a period of 11 month w.e.f. 01-10-2023 which shall be further renewed.
Salient terms of the contracts or arrangements or transactions including the value, if any	As set out in the proposed resolution

The members are requested to approve item No. 06 by passing Ordinary Resolution.

Except Mr. Jeetender Kumar Agarwal and his relatives, none of the other Directors or KMP of the company or their relatives are in any way concerned or interested, financially or otherwise in the above resolution.

ITEM NO.7

During the ordinary course of business and in day to day transactions, the company is required to enter into a number of transactions relating to the sale or purchase of goods or relating to availing and rendering of services. Some of these transactions are also entered into with the related parties of the company.

According to the provisions of Section 188 of the Companies Act 2013, if the company enters into any such Related Party transaction that exceeds the threshold limits as specified in the Act the company needs to obtain the consent of the members by way of a resolution for approval to enter into such related party transactions in the ordinary course of business and on arm's length basis upto the maximum limit as mentioned in the resolution at item no. 07 of the Notice.

The above mentioned limits have already been approved by the audit committee and the Board in their respective meetings. The Board recommends the above resolution to be passed as an ordinary resolution.



The members are requested to approve item No. 07 by passing ordinary Resolution.

Except Mr. Jeetender Kumar Agarwal and his relatives, none of the other Directors or KMP of the company or their relatives are in any way concerned or interested, financially or otherwise in the above resolution.

ITEM NO.8

The Company had appointed Mr. Jeetender Kumar Agarwal, at the 11th AGM held on 2nd December, 2020 as Managing Director of the Company for a period of three years from 03rd September, 2020. The present terms of appointment of Mr. Jeetender Kumar Agarwal is expiring on 02nd September 2023. Considering his knowledge of various aspects relating to the Company’s affairs and long business experience, the Board of Directors has, based on the recommendation of the Nomination and Compensation Committee and subject to the approval of the Members of the Company, approved the re-appointment of Mr. Jeetender Kumar Agarwal as Managing Director for a further period of 3 (Three) years with effect from 03rd September, 2023.

Mr. Jeetender Kumar Agarwal is not disqualified from being re-appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Managing Director.

In terms of the provisions of the Act and the Articles of Association of the Company, the Board of Directors of the Company at its meeting held on 25th May, 2023 and on the recommendation of the Nomination and Remuneration Committee in its meeting held on 25th May 2023, approved the re-appointment of Mr. Jeetender Kumar Agarwal as Managing Director (KMP) of the Company subject to the approval of members/shareholders of the Company in Annual General Meeting to be held on Saturday, 30th day of September, 2023 as a Special Resolution for a period of three years from 03rd September 2023 to 02nd September 2026.

As per Section 197, 198 read with Schedule V of the Companies Act 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 with the consent of the Board and Nomination & Remuneration Committee and with the approval of the members accorded on 13th Annual General Meeting (held on 30.09.2022) of the Company, Remuneration as recommended and approved by way of Salary and Other Perquisites will be given to Mr. Jeetender Kumar Agarwal (DIN-00041946) from 01st October 2022 till the expiry of his tenure .

Mr. Jeetender Kumar Agarwal is one of the promoter directors of Sheshadri Industries Limited and has vast knowledge of textile industry of more than 30 years and his experience in diverse fields and guidance is considered vital for the Company’s growth. He is the Managing Director and has been associated with the Company from October 2014.

Brief resume of Mr. Jeetender Kumar Agarwal, nature of his expertise in specific functional areas, names of companies in which he holds directorships and memberships / chairmanships of Board Committees and shareholding etc. as stipulated under the Listing Regulations, are provided as an Annexure I to this notice.

Additional Disclosure about the appointee as per Schedule V of the Companies Act, 2013

I. General Information

1.	Nature of industry	Company is in the business of manufacturing of Cotton, Polyester, polyester-viscose Blended Yarns and readymade garments at its factories situated at Aliabad, Shameerpet Mandal, in the State of Telangana and at Rajna, in the state of Madhya Pradesh, catering to both domestic and the export markets.
2.	Date or expected date of commencement of commercial production	Not applicable, Company is in existence and operations since 2009
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable



4.	Financial performance based on given indicators	As on 31st March, 2023, Total revenue from Operations – Rs. 3474.36 lakh Profit Before Tax – Rs. 975.85 lakh Profit After Tax – Rs. 975.85 lakh
5.	Foreign investments or collaborations, if any	At present the Company does not have any Collaboration, either technical or financial.

Information about Managing Director:

S. No	Particular	Details
1.	Background details	Mr. Jeetender Kumar Agarwal is the Chairman and Managing Director of the Company. He holds a bachelor degree
2.	Past remuneration	Rs.1,65,000/- PM. Plus applicable allowances and perquisites paid in FY 2018-2019. Later, due to default in payment of loans to financial institution, no remuneration drawn by them
3.	Recognition or awards	Nil
4.	Job profile and his suitability	He looks after Administration and Export Activities of the Company. He developed the export markets effectively and identified several new overseas markets for the Company's Products.
5.	Remuneration approved (in 13th Annual General Meeting)	a) Basic Salary: 200,000/- (Rupees Two Lakhs only) per month b) Commission: @ 1% (one percent) of Net Profits of the Company or 50% (Fifty percent) of the basic salary, whichever is less. c) Perquisites: In addition to salary and commission as stated above Mr. Jeetender Kumar Agarwal, shall be entitled to perquisite.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration the qualification, knowledge, experience and the responsibilities shouldered by said Directors, remuneration paid to him with respect to this industry and size
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	Mr. Jeetender Kumar Agarwal, Managing Director has the direct pecuniary relationship by way of remuneration from the company.

Other Information:

1	Reasons of loss	Not Applicable
2	Steps taken or proposed to be taken for improvement	Not Applicable
3	Expected increase in productivity and profits in measurable terms	Not Applicable

The Board recommends the Resolution at Item No. 08 for approval of the shareholders as special resolution.

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr. Jeetender Kumar Agarwal and his relative, is in any way concerned or interested, in the said resolution.