



**Novartis India Limited**  
Registered Office:  
Inspire BKC  
Part of 601 & 701  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Maharashtra, India  
Tel +91 22 50243000  
Fax +91 22 50243010  
Email: india.investors@novartis.com  
CIN No. L24200MH1947PLC006104  
Website: www.novartis.in

July 28, 2023

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 500672

Dear Sir/ Madam,

**Sub.: Proceedings of the 75<sup>th</sup> Annual General Meeting of Novartis India Limited ('the Company') held on Friday, July 28, 2023**

In terms of General Circular No. 10/2022 dated December 28, 2022 and SEBI vide its Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and other relevant Circulars, the 75<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Friday, July 28, 2023 at 11:00 A.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The AGM shall be deemed to have been held at the Registered Office of the Company.

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had provided the facility for remote e-voting to the shareholders which commenced from 9.00 A.M. (IST) on July 25, 2023 and ended at 5.00 P.M. (IST) on July 27, 2023. Those shareholders who had not cast their vote earlier, an opportunity was provided to cast their vote at the AGM today.

Pursuant to Regulation 30 (refer Para A of Part A of Schedule III) of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the proceedings of AGM are as follows:

**A. Proceedings in brief:**

- 1) The AGM was attended by all the Directors except Mr. Jai Hiremath, Independent Director, who could not attend the meeting due to unforeseen circumstances. Leave of absence was granted to him by the Chairperson of the Company. The AGM was also attended by Whole-Time Director & Chief Financial Officer, Company Secretary & Compliance Officer, Statutory Auditors, the Secretarial Auditor and Scrutinizer of the Company.
- 2) Mr. Christopher Snook, Chairperson, chaired the proceedings of the AGM.
- 3) Total 39 members attended the AGM as per the records of Attendance Register.
- 4) With the consent of the members present, the Notice convening the 75<sup>th</sup> AGM, having been circulated to all the members, was taken as read.



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- 5) Each of the Directors present introduced themselves.
- 6) As there was no qualification, adverse remarks, observations or comments in the Independent Auditor's Reports, the same was taken as read.
- 7) Mr. Christopher Snook, Chairperson, delivered a speech and Mr. Sanjay Murdeshwar, Managing Director, thereafter, delivered a presentation.
- 8) Queries raised by the speaker shareholders were duly answered by the Chairperson, Managing Director, Whole-Time Director & Chief Financial Officer and Company Secretary & Compliance Officer of the Company

The following items, forming part of the Notice for the said AGM, were considered by the shareholders through remote e-Voting (during e-Voting period and at the AGM held today):

**Ordinary Business:**

1. Consideration and adoption of the Audited Financial Statement of the Company for the year ended March 31, 2023, together with the Reports of the Directors and the Auditors thereon
2. Declaration of dividend for the financial year ended March 31, 2023
3. Appointment of Ms. Shilpa Joshi (DIN: 09775615) as Director, who retires by rotation and being eligible, offers herself for re-appointment

**B. Voting by Members:**

- 1) The Company had provided remote e-voting facility to its members to cast votes electronically, for all the items of business set out in the Notice of AGM.
- 2) The Chairperson once again requested members who did not cast their vote earlier may cast their vote through the NSDL e-voting platform
- 3) The members were also informed that the results of e-voting along with the Scrutinizer's Report shall be declared to the Stock Exchange and the same shall be placed on the websites of the Company and National Securities Depository Limited (<https://www.evoting.nsdl.com/>)



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- 4) All the resolutions set out in the Notice calling AGM were passed with requisite majority
- 5) The AGM concluded at 1.11 P.M. (IST)

This is for your information and record.

Thanking you

Yours Sincerely,

For **Novartis India Limited**

Malpani Nikhil Digitally signed by Malpani Nikhil  
DN: dc=com, dc=novartis, ou=people,  
ou=corp, serialNumber=3079236,  
cn=Malpani Nikhil  
Date: 2023.07.28 16:41:56 +05'30'

**Nikhil Malpani**  
**Company Secretary and Compliance Officer**