

November 30, 2022

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

Sub: Intimation of Capital reduction of Mahindra Homes Private Limited (“MHPL”) material unlisted subsidiary of Mahindra Lifespace Developers Limited (“Company”)

This is with reference to letter dated 19th May, 2022 (letter enclosed), wherein the Company had informed that shareholders of Mahindra Homes Private Limited (MHPL), a material unlisted subsidiary of Company and a joint venture between the Company and Actis Mahi Holdings (Singapore) Private Limited (Actis), subject to approval of the National Company Law Tribunal, Mumbai Bench (NCLT), had approved reduction of paid up equity share capital of MHPL from Rs. 91,35,530 to Rs. 87,95,530 by cancelling and extinguishing 17,000 equity shares of Series B held by Actis and 17,000 equity shares of Series C held by the Company aggregating Rs. 141.84 crore to be distributed in the ratio of 50:50 between the Company and Actis. The reduction of paid up equity share capital, after considering the cash flow, capital requirements, networth and other business factors, was approved with a view to repatriate surplus cash and free reserves to its shareholders.

Pursuant to such shareholder’s approval and an application filed by MHPL under sections 52 and 66 of the Companies Act, 2013 with Hon’ble NCLT for capital reduction of Equity Share Capital and utilization of Securities Premium, we hereby inform that today the Hon’ble NCLT has pronounced the order approving capital reduction of Equity Share Capital and utilization of Securities Premium of MHPL.

Consequent thereto, the equity share capital of MHPL stands reduced as mentioned above and accordingly, the shareholding of the Company in MHPL, basis the overall paid-up share capital, has increased from 72.51% to 73.38%.

MHPL is yet to receive the certified copy of the Order of the NCLT. Upon receipt of certified copy of the Order, MHPL shall take further steps to effectuate the Order within the prescribe timelines.

The Company is not directly involved in the capital reduction. However, the Company voluntarily making this disclosure under Regulation 30 of the Listing Regulations.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Mahindra Lifespace Developers Limited



Ankit Shah

Assistant Company Secretary & Compliance Officer

ACS-26552

Encl.: a/a



19th May, 2022

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 [“SEBI LODR”]

Pursuant to Regulation 30 of SEBI LODR, this is to inform that the shareholders of Mahindra Homes Private Limited [“MHPL”] [a Material Subsidiary of the Company and a joint venture between the Company and Actis Mahi Holdings (Singapore) Private Limited] at its meeting held on 19th May, 2022 has approved reduction of the issued, subscribed and paid up equity share capital of MHPL from Rs. 91,35,530/- to Rs. 87,95,530 by cancelling and extinguishing 17,000 equity shares of Series B held by Actis and 17,000 equity shares of Series C held by the Company.

Each of the equity shareholder of Series B and Series C will be paid a sum of Rs. 70.92 crore (including premium) for the extinguishment of equity shares held by them. The valuation has been arrived based on an independent registered valuer’s valuation report.



Mahindra Lifespace Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

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The above is subject to the approval of National Company Law Tribunal (NCLT), Mumbai and other competent authorities.

Kindly acknowledge the receipt of the above.

For Mahindra Lifespace Developers Limited

Ankit Shah

Assistant Company Secretary & Compliance Officer

ACS26552



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