



# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Date: June 17, 2020

The General Manager  
Listing Operation  
BSE Limited, PJ Tower  
Dalal, Street,  
Mumbai- 400001

Scrip Code: 540954

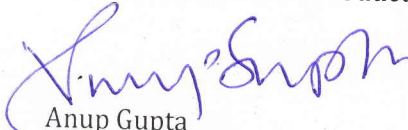
Dear Sir,

**Sub: - Disclosure on Material Impact of COVID-19 Pandemic on our Company's Operations**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, enclosed herewith is a disclosure on material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015,

This is for the information of the exchange and members

Yours Faithfully,  
For The Indian Wood Products Co. Ltd

  
Anup Gupta  
Company Secretary & Compliance Officer



Enclose: As above



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**Update:-**

## Resumed Operation at different Plants

1. At Bareilly – Partial operation of Treating started on 11<sup>th</sup> May 2020 and the Feeding started on 22<sup>nd</sup> May 2020. The complete operations were started w.e.f. 22<sup>nd</sup> May, 2020, with around 40% strength as per the lockdown guidelines. Gradually, the strength is increasing.
2. At Vadodara - Partial operation of Treating started on 5<sup>th</sup> May 2020 and the Feeding started on 7<sup>th</sup> May 2020. The complete operations were started w.e.f. 20<sup>th</sup> May with around 40% strength as per the lockdown guidelines. Gradually, the strength is increasing.
3. At Jammu – Partial operation started on 18<sup>th</sup> May 2020 as per the lockdown guidelines. Gradually, strength in increasing

## Employee Safety

Employee Safety is our topmost priority and safe environment is ensured for which we have taken necessary safety measures as under:

1. Sanitization of the plant and offices are being done at a periodical interval.
2. Thermal Screening of all employees is being done daily before entering the premises.
3. Social Distancing is also strictly maintained at work place and all employees are allowed only with face mask and hand sanitization.



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## Demand and Supply of our Products

Due to sudden operation shut w.e.f. 22<sup>nd</sup> March 2020, our inventory lying in the process stuck up. Hence due to long stoppage in plant quality of the materials are likely to be effected. Our plant was shut for almost two month resulting two months' operation loss. Now, the operation started demand of our product starting to improve gradually. With the revival of operations, we can expect demand to be revived in the second half of the year 2020-21.

## Working Capital Management

To further shore up the liquidity, Company has raised Rs.70.00 Lakhs as term loan against COVID 19 Scheme and Rs. 200.00 Lakhs as adhoc Cash Credit Limit. As at 31<sup>st</sup> March 2020, the cash and cash equivalent of Rs. 66.00 Lakhs and the undrawn credit facility of Rs. 382.00 Lakhs. Thus, the Company does have sufficient liquidity for its operations.