

# Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

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August 5, 2022

Deptt of Corporate Services  
BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Scrip Code: ADVIKCA

**Sub: Statement of deviation or variation in the use of proceeds of Right Issue.**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 4, 2022.

A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee in their meeting held on today i.e. August 5, 2022 is attached herewith.

You are requested to take the information on record and oblige.

Thanking You,

Yours Faithfully,  
for Advik Capital Limited

*Ashwini Kumar*

**Ashwini Kumar**

Whole Time director cum CFO

DIN: 09651038



Encl: a/a

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity: Advik Capital Limited  
 Mode of Fund Raising: Rights Issues  
 Date of Raising Funds: April 19, 2022  
 Amount Raised: ₹ 49,68,11,088.00  
 Report filed for Quarter ended: June 30, 2022  
 Monitoring Agency: Not applicable  
 Monitoring Agency Name, if applicable: Not applicable  
 Is there a Deviation / Variation in use of funds raised: No  
 If yes, whether the same is pursuant to change in terms of a contract or objects, which: Not applicable  
 If Yes, Date of shareholder Approval: Not applicable  
 Explanation for the Deviation / Variation: Not applicable  
 Comments of the Audit Committee after review: Not applicable  
 Comments of the auditors, if any: Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirements	N.A	3,650.00	N.A	3,650.00	N.A	N.A
General corporate purposes	N.A	1,215.00	N.A	1,214.00	N.A	N.A
Issue related expenses	N.A	103.11	N.A	94.11	N.A	N.A
<b>Total</b>		<b>4,968.11</b>		<b>4,958.11</b>		

\*Cumulative fund utilized as on 30-June-2022

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for Advik Capital Limited



*Ashwini Kumar*

Ashwini Kumar

Whole Time Director cum CFO

DIN: 09651038

Place: New Delhi

Date: August 5, 2022